No.: 91-300

Date: August 14, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Western Bank, Alamogordo, New Mexico

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Western Bank, Alamogordo, New Mexico: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Western Bank meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Western Bank's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Western Bank, Alamogordo, New Mexico is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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