FEDERAL HOUSING FINANCE BOARD'

Approval of Membership - The New Milford Bank and Trust Company, New Milford, Connecticut

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by The New Milford Bank and Trust Company, New Milford, Connecticut; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The New Milford Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The New Milford Bank and Trust Company's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that The New Milford Bank and Trust Company, New Milford, Connecticut is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Samil F. Evan

Daniel F. Evans, Jr., Chairman