



No.: **2002-08**

Date: **March 6, 2002**

FEDERAL HOUSING FINANCE BOARD

Appointment of Federal Home Loan Bank Directors

WHEREAS, Section 7 (a) of the Federal Home Loan Bank Act, as amended, (Bank Act) (12 U.S.C. 1427 (a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (FHLBank); and

WHEREAS, Section 7 (a) of the Bank Act requires further that at least two of each FHLBank's directors appointed by the Finance Board be chosen from organizations with more than a two-year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections (community interest directors (CID));

WHEREAS, the Gramm-Leach-Bliley Act (GLB Act) amended the directorship provisions of the Bank Act to establish three-year terms for all FHLBank directors; and

WHEREAS, the GLB Act requires that the term of office of any FHLBank director first elected or appointed after November 12, 1999 be adjusted, as necessary to ensure that approximately one-third of the terms on each board expire each year;

NOW THEREFORE IT IS RESOLVED that each of the following individuals is hereby appointed as a director of the FHLBank indicated below, each for a three-year term beginning January 1, 2002:

FHLBank of Boston	Brian P. Golden Jay F. Malcynsky Alexander Dante Hurt	CID
FHLBank of New York	Elias Behar-Ybarra Michael M. Horn	CID
FHLBank of Pittsburgh	K. Scott Baker Luis Antonio Cortes, Jr.	CID
FHLBank of Atlanta	Charles M. Asensio Robert F. Dozier, Jr. Ellen R. Sauerbrey	CID

FHLBank of Cincinnati	Robert T. Bennett Charles J. Ruma	
FHLBank of Indianapolis	David L. Porteous Robert Shumake	
FHLBank of Chicago	Richard W. Graber Sarah D. Vega	CID
FHLBank of Des Moines	Darlys J. Baum Thomas E. Woods Wendy Grassley Speckerman	CID
FHLBank of Dallas	Stephen Guy French Patricia Brister	CID
FHLBank of Topeka	Dan Witt J. Michael Davis	CID
FHLBank of San Francisco	Charles R. Rinehart David T.C. Wright	
FHLBank of Seattle	Randal S. Yoshida Vicki Varela Michael P. Radway	CID

IT IS FURTHER RESOLVED that each of the following individuals is hereby appointed as a director of the FHLBank indicated below, each for a two-year term beginning January 1, 2002:

FHLBank of New York	Richard S. Mroz	
FHLBank of Pittsburgh	Cecil H. Underwood	CID
FHLBank of Cincinnati	Stephen B. Smith	CID

FHLBank of Indianapolis

Valde Garcia

FHLBank of Chicago

Terry W. Grosenheider

FHLBank of Topeka

Joe Robson

FHLBank of San Francisco

Charlene Gonzales Zettel      CID

IT IS FURTHER RESOLVED that pursuant to the authority conferred by section 7(a) of the Bank Act and the requirement that the appointed directorships at a FHLBank shall be a number not exceeding three-fourths the number of elected directorships (*see* 12 C.F.R. § 915.3(b)(5)), the Finance Board hereby designates that the number of appointed directorships for the FHLBank of Dallas as eight, and hereby appoints the following individual as a director for a three-year term beginning January 1, 2002:

FHLBank of Dallas

Willard Jackson, Jr.

IT IS FURTHER RESOLVED that these appointments are subject to the review by the Finance Board of each individual's Appointed Director Eligibility Certification Form and will become effective upon confirmation of director eligibility.

By the Board of Directors of the  
Federal Housing Finance Board

*/s/ John T. Korsmo*

John T. Korsmo  
Chairman