



No.: **2002-01**
Date: **January 16, 2002**

FEDERAL HOUSING FINANCE BOARD

Appointment of Financing Corporation Directors

WHEREAS, section 21(b) of the Federal Home Loan Bank Act, as amended (12 U.S.C. § 1441(b)), provides that the Federal Housing Finance Board (Finance Board) shall select from among the presidents of the Federal Home Loan Banks (FHLBanks) two individuals to serve one-year terms of office on the Financing Corporation (FICO) Directorate; and

WHEREAS, the terms of office of the two FHLBank presidents, Martin L. Heger and Terry C. Smith, formerly serving on the FICO Directorate, expired on November 9, 2001.

NOW, THEREFORE IT IS RESOLVED that Michael A. Jessee, President of the FHLBank of Boston is appointed as a member of the FICO Directorate for a term of office ending November 9, 2002; and

IT IS FURTHER RESOLVED that Alex J. Pollock, President of the FHLBank of Chicago is appointed as a member of the FICO Directorate for a term of office ending November 9, 2002.

By the Board of Directors of the
Federal Housing Finance Board

/s/ John T. Korsmo

John T. Korsmo
Chairman