



No.: **2003-24**

Date: **October 8, 2003**

FEDERAL HOUSING FINANCE BOARD

Appointment of Director -- Federal Home Loan Bank of Indianapolis

WHEREAS, section 7(a) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of directors each Federal Home Loan Bank;

WHEREAS, section 7(f) of the Bank Act provides for the Finance Board to fill a vacancy in any appointive directorship through appointment for the remainder of the unexpired term; and

WHEREAS, an appointive directorship on the board of directors of the Federal Home Loan Bank of Indianapolis, the term of which expires on December 31, 2005, has become vacant due to the resignation of Shirley Johnson.

NOW, THEREFORE, IT IS RESOLVED that Robert T. Grand is appointed to the board of directors of the Federal Home Loan Bank of Indianapolis to fill the vacant appointive directorship, the term of which expires on December 31, 2005.

By the Board of Directors of the
Federal Housing Finance Board

/s/ John T. Korsmo

John T. Korsmo
Chairman