



No.: **2003-20**  
Date: **September 10, 2003**

## FEDERAL HOUSING FINANCE BOARD

### Appointment of Private Citizen Member and Chair of the Office of Finance Board of Directors

WHEREAS, pursuant to section 985.7(a) of the Federal Housing Finance Board (Finance Board) regulations concerning the operation of the Office of Finance (OF) (12 C.F.R. § 985.7(a)), the OF board of directors consists of three part-time members appointed by the Finance Board, comprised of two Federal Home Loan Bank (FHLBank) presidents and one private citizen member with demonstrated expertise in financial markets who also serves as chair; and

WHEREAS, section 985.7(b)(1) of the Finance Board rule (12 C.F.R. § 985.7(b)(1)), specifies three-year, staggered terms of service for the members of the OF board of directors; and

WHEREAS, the term of office for the private citizen member and chair of the OF board of directors, which expires on March 31, 2004, currently is vacant.

NOW, THEREFORE, IT IS RESOLVED that L. Parker Harrell, Jr. is appointed to serve as the private citizen member and chair of the OF board of directors for the remainder of the current term of office expiring on March 31, 2004, and the succeeding term of office expiring on March 31, 2007.

By the Board of Directors  
of the Federal Housing Finance Board

*/s/ John T. Korsmo*

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John T. Korsmo  
Chairman