



No.: **2003-07**
Date: **April 9, 2003**

FEDERAL HOUSING FINANCE BOARD

Appointment of Directors for the Federal Home Loan Banks
of Cincinnati, San Francisco, Boston and Atlanta

WHEREAS, section 7(a) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of directors of each Federal Home Loan Bank (FHLBank); and

WHEREAS, section 7(f) of the Bank Act (12 U.S.C. § 1427(f)), provides for the Finance Board to fill a vacancy in any appointed directorship by appointment for the remainder of the unexpired term;

WHEREAS, an appointed directorship on the board of directors of the FHLBank of Cincinnati that expires on December 31, 2003 has become vacant due to the resignation of Ms. Nancy Miller-Herron, and an appointed directorship on the board of directors of the FHLBank of San Francisco that expires on December 31, 2004 has become vacant due to the resignation of Mr. Charles R. Rinehart; and

WHEREAS, an appointed directorship on the board of directors of the FHLBank of Boston and the board of directors of the FHLBank of Atlanta that expire on December 31, 2005 currently are vacant;

NOW THEREFORE, IT IS RESOLVED that Carl F. Wick hereby is appointed to fill the remainder of the term of the vacant appointed directorship, which expires on December 31, 2003, on the board of directors of the FHLBank of Cincinnati;

IT IS FURTHER RESOLVED that John T. Wasley hereby is appointed to fill the remainder of the term of the vacant appointed directorship, which expires on December 31, 2004, on the board of directors of the FHLBank of San Francisco;

IT IS FURTHER RESOLVED that Gene Giles Chandler hereby is appointed to fill the remainder of the term of the vacant appointed directorship, which expires on December 31, 2005, on the board of directors of the FHLBank of Boston; and

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IT IS FURTHER RESOLVED that Karen Bash Egozi hereby is appointed to fill the remainder of the term of the vacant appointed directorship, which expires on December 31, 2005, on the board of directors of the FHLBank of Atlanta, subject to Finance Board review of Ms. Egozi's Appointed Director Eligibility Certification Form.

By the Board of Directors
of the Federal Housing Finance Board

/s/ John T. Korsmo

John T. Korsmo
Chairman