



No.: **2003-03**

Date: **January 29, 2003**

FEDERAL HOUSING FINANCE BOARD

Appointment of Federal Home Loan Bank Directors

WHEREAS, Section 7(a) of the Federal Home Loan Bank Act, as amended, (Bank Act) (12 U.S.C. § 1427 (a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (FHLBank); and

WHEREAS, Section 7(a) of the Bank Act requires further that at least two of each FHLBank's directors appointed by the Finance Board be chosen from organizations with more than a two-year history of representing consumer or community interests on banking services, credit needs, housing, or financial consumer protections (community interest directors (CID));

WHEREAS, the Gramm-Leach-Bliley Act (GLB Act) amended the directorship provisions of the Bank Act to establish three-year terms for all FHLBank directors; and

WHEREAS, the GLB Act requires that the term of office of any FHLBank director first elected or appointed after November 12, 1999 be adjusted, as necessary to ensure that approximately one-third of the terms on each board expire each year;

NOW THEREFORE, IT IS RESOLVED that each of the following individuals is hereby appointed as a director of the FHLBank indicated below, each for a three-year term beginning January 1, 2003:

FHLBank of Boston

Thomas R. Eaton
Ann R. Robinson

FHLBank of New York

Harold E. Doley, III
DeForest B. Soaries, Jr.

FHLBank of Pittsburgh

William H. Genge
Willard L. Phillips, Jr.

FHLBank of Atlanta

Vernadette Ramirez Broyles
Marc Villain
Robert L. Woodson, Jr.

CID appointment

FHLBank of Cincinnati	Donald R. Ball Rodney B. Herenton	
FHLBank of Indianapolis	Shirley Johnson	
FHLBank of Chicago	Gerardo H. Gonzalez William H. Ross	CID appointment
FHLBank of Des Moines	Barbara Everist Dan J. Williams, Sr.	
FHLBank of Dallas	Lupe L. Garcia Ike J. Monty	
FHLBank of Topeka	Tom S. Smith Phyllis D. Stafford	CID appointment
FHLBank of San Francisco	Charlene Gonzales Zettel Connie R. Wilhelm	
FHLBank of Seattle	Carmen J. Aguiar Hector R. Ariceaga James R. Irvine	

IT IS FURTHER RESOLVED that the following appointments are subject to the review by the Finance Board of each individual's Appointed Director Eligibility Certification Form and will become effective upon confirmation of director eligibility.

FHLBank of Boston	Ruth L. Griffin	
FHLBank of Indianapolis	Tarik S. Daoud	CID appointment
FHLBank of Des Moines	Jeffrey S. Hassel	

By the Board of Directors of the
Federal Housing Finance Board

/s/ John T. Korsmo

John T. Korsmo
Chairman