



No.: 2000-22  
Date: May 22, 2000

## FEDERAL HOUSING FINANCE BOARD

### Extension of Comment Period for Proposed Rule on Federal Home Loan Bank Acquired Member Assets, Core Mission Activities, Investments and Advances

WHEREAS, on May 3, 2000, the Federal Housing Finance Board (Finance Board) published a proposed rule (Resolution Number 2000-20) in the *Federal Register* (65 Fed. Reg. 25676 (May 3, 2000)) to: (a) add a new part 955 to its regulations to authorize the Federal Home Loan Banks (Banks) to hold acquired member assets; (b) amend its recently adopted part 940 to enumerate the types of core mission assets that must be addressed in the Banks' strategic business plans; and (c) make related changes to its regulations governing the Banks' investment and advances authorities; and

WHEREAS, the proposed rule set a deadline of June 2, 2000 for receipt by the Finance Board of any written comments on the proposed rule; and

WHEREAS, the Finance Board has received a number of requests for an extension of the June 2, 2000 deadline for written comments on the proposed rule, and the Finance Board believes that interested parties should have ample opportunity to participate in the rulemaking process.

NOW THEREFORE IT IS RESOLVED that the Board of Directors of the Finance Board is hereby extending the comment period for the proposed rule from June 2, 2000 to June 15, 2000.

By the Board of Directors  
of the Federal Housing Finance Board

*/s/ Bruce A. Morrison*

Bruce A. Morrison  
Chairman