



No.: 2000-21
Date: May 17, 2000

FEDERAL HOUSING FINANCE BOARD

2000 Designation of Federal Home Loan Bank Directorships

WHEREAS, section 7(b) of the Federal Home Loan Bank Act (Act), as amended (12 U.S.C. § 1427(b)), provides that the Federal Housing Finance Board (Finance Board) shall designate the number of elective directorships on the boards of directors of the Federal Home Loan Banks (FHLBanks) to represent the member institutions located in each state;

WHEREAS, pursuant to the formula provided in section 7(c) of the Act, the number of directorships designated by the Finance Board shall be determined in the approximate ratio of the percentage of the FHLBank stock required to be held by the member institutions within each state at the end of 1999 to the total required stock of all members within the district at the end of 1999, except that the number of directors for each state within the district shall not be less than one or more than six;

WHEREAS, section 7(c) of the Act provides that, if the number of directorships designated is not at least equal to the number of directors that represented each state on December 31, 1960, the Finance Board shall add to the representation of each state a number of additional elective directorships to ensure such representation; and

WHEREAS, section 7(a) of the Act provides that, in any FHLBank district that comprises five or more states, the Finance Board may increase by regulation the number of elective directorships to a maximum of thirteen directorships and the appointive directorships to a number not exceeding three-fourths the number of elective directorships;

NOW THEREFORE, IT IS RESOLVED that pursuant to section 7(c) of the Act, the Finance Board hereby designates for each state in each FHLBank district the number of elective directorships shown in the attachment under the heading "2000 Minimum Required Allocation."

IT IS FURTHER RESOLVED that pursuant to the discretionary authority conferred by section 7(a) of the Act, the Finance Board hereby designates discretionary directorship(s) as shown in the attachment under the heading "Finance Board Approved Discretionary Seats."

IT IS FURTHER RESOLVED that pursuant to the authority conferred by section 7(a) of the Act and the requirement that the appointive directorships at a FHLBank shall be a number not exceeding three-fourths the number of elective directorships, the Finance Board hereby designates that the number of required and discretionary appointive directorships for each FHLBank district shall be as shown in the attachment in rows under the heading "Total Appointed Directorships."

By the Board of Directors of
the Federal Housing Finance Board

/s/ Bruce A. Morrison

Bruce A. Morrison,
Chairman

2000 DESIGNATION OF DIRECTORSHIPS

<u>District</u>	<u>2000 Minimum Required Allocation</u>	<u>Finance Board Approved Discretionary Seats</u>	<u>Total Number of Seats</u>
<u>Boston</u>			
Connecticut	1	1**	2
Maine	1		1
Massachusetts	3	1*	4
New Hampshire	1		1
Rhode Island	1		1
Vermont	$\frac{1}{2}$		$\frac{1}{2}$
Total Elected Directorships	8	2	10
Total Appointed Directorship	6	2	8
<u>New York</u>			
New Jersey	4		4
New York	6		6
Puerto Rico and Virgin Islands	$\frac{1}{2}$		$\frac{1}{2}$
Total Elected Directorships	11		11
Total Appointed Directorships	6		6
<u>Pittsburgh</u>			
Delaware	1		1
Pennsylvania	6		6
West Virginia	$\frac{1}{2}$		$\frac{1}{2}$
Total Elected Directorships	8		8
Total Appointed Directorships	6		6
<u>Atlanta</u>			
Alabama	1		1
District of Columbia	1		1
Florida	1		1
Georgia	1		1
Maryland	1		1
North Carolina	1	1*	2
South Carolina	1		1
Virginia	$\frac{1}{2}$		$\frac{1}{2}$
Total Elected Directorships	8	1	9
Total Appointed Directorships	6	1	7

<u>District</u>	<u>2000 Minimum Required Allocation</u>	<u>Finance Board Approved Discretionary Seats</u>	<u>Total Number of Seats</u>
<u>Cincinnati</u>			
Kentucky	2		2
Ohio	5		5
Tennessee	<u>2</u>		<u>2</u>
Total Elected Directorships	9		9
Total Appointed Directorships	6		6
<u>Indianapolis</u>			
Indiana	5		5
Michigan	<u>5</u>		<u>5</u>
Total Elected Directorships	10		10
Total Appointed Directorships	6		6
<u>Chicago</u>			
Illinois	6		6
Wisconsin	<u>4</u>		<u>4</u>
Total Elected Directorships	10		10
Total Appointed Directorships	6		6
<u>Des Moines</u>			
Iowa	2		2
Minnesota	3		3
Missouri	2	1*	3
North Dakota	1		1
South Dakota	<u>1</u>		<u>1</u>
Total Elected Directorships	9	1	10
Total Appointed Directorships	6	2	8
<u>Dallas</u>			
Arkansas	1		1
Louisiana	2		2
Mississippi	1		1
New Mexico	1		1
Texas	<u>4</u>		<u>4</u>
Total Elected Directorships	9		9
Total Appointed Directorships	6	1	7
<u>Topeka</u>			
Colorado	2		2
Kansas	3		3
Nebraska	3		3
Oklahoma	<u>2</u>		<u>2</u>
Total Elected Directorships	10		10
Total Appointed Directorships	6		6
<u>San Francisco</u>			
Arizona	1		1
California	6		6
Nevada	<u>1</u>		<u>1</u>
Total Elected Directorships	8		8
Total Appointed Directorships	6		6

<u>District</u>	<u>2000 Minimum Required Allocation</u>	<u>Finance Board Approved Discretionary Seats</u>	<u>Total Number of Seats</u>
<u>Seattle</u>			
Alaska	1		1
Hawaii, Guam & Am. Samoa	1		1
Idaho	1		1
Montana	1		1
Oregon	1		1
Utah	1		1
Washington	1	2**	3
Wyoming	<u>1</u>		<u>1</u>
Total Elected Directorships	8	2	10
Total Appointed Directorships	6	2	8
FHLBank Sys. Elected Directors	108	6	114
FHLBank Sys. Appt. Directors	72	8	80
Grand FHLBank System Total	180	14	194

* To serve a one-year term of office to expire on 12/31/2001

** To serve a two-year term of office to expire on 12/31/2002