



No.: 2000-13  
Date: March 20, 2000

## FEDERAL HOUSING FINANCE BOARD

### Appointment of Director For the Federal Home Loan Bank of Boston

WHEREAS, Section 7(a) of the Federal Home Loan Bank Act, as amended, (Bank Act) (12 U.S.C. 1427(a)), requires the Federal Housing Finance Board (Finance Board) to appoint directors to the board of each Federal Home Loan Bank (FHLBank); and

WHEREAS, Section 7(f) of the Bank Act provides that in the event of a vacancy in any appointive directorship, such vacancy shall be filled through appointment by the Finance Board for the unexpired term; and

WHEREAS, the Gramm-Leach-Bliley Act (Gramm-Leach) amended the directorship provisions of the Bank Act to establish three-year terms for all FHLBank directors; and

WHEREAS, as a consequence of Gramm-Leach taking effect upon enactment and without any transitional provision, the term of office of each existing appointed directorship was converted by operation of law to three years, as measured from the date on which each term began, effective November 12, 1999; and

WHEREAS, the vacant appointive directorship originally held by Clesson J. Blaisdell expires on December 31, 2000, as a result of Gramm-Leach.

NOW THEREFORE, IT IS RESOLVED that Louis C. D'Allesandro is appointed to be a director of the Federal Home Loan Bank of Boston to fill the vacant unexpired three-year term ending December 31, 2000.

IT IS FURTHER RESOLVED that this appointment is subject to the review by the Finance Board of the individual's Appointive Director Eligibility Certification Form and will become effective upon confirmation of their eligibility by the Managing Director.

By the Board of Directors of the  
Federal Housing Finance Board

*/s/ Bruce A. Morrison*

Bruce A. Morrison, Chairman