

DECISION MEMORANDUM OF THE FINANCE BOARD

ACTING WITHOUT A QUORUM

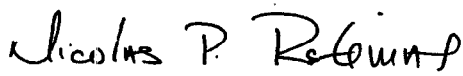
Date: December 22, 1994

No. 94-DM- 73

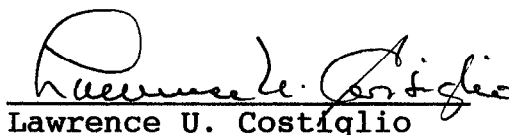
ISSUE: The Federal Home Loan Bank of Seattle has a vacant public interest directorship on the board of directors. Federal Housing Finance Board approval is being requested to appoint a candidate to fill the unexpired portion of the term which ends December 31, 1995.

FACTORS CONSIDERED: Section 7(a) of the Federal Home Loan Bank Act, as amended, (12 U.S.C. § 1427(a)), requires the Federal Housing Finance Board to appoint directors to the board of each Federal Home Loan Bank.

DECISION: Subject to review of the individual's Personal Certification and Disclosure Form and confirmation of his eligibility, Stephen M. Studdert is appointed to be a director of the Federal Home Loan Bank of Seattle to fill the vacant unexpired four-year term ending December 31, 1995.



Nicolas P. Retsinas



Lawrence U. Costiglio