## DECISION MEMORANDUM OF THE FEDERAL HOUSING FINANCE BOARD ACTING WITHOUT A QUORUM

Date: November 2, 1994

No.: 94-DM-46

ISSUE: Approval to eliminate the Weekly Advance and Deposit Rate Surveys and the Quarterly Technology Plan Compliance Report effective January 1, 1995.

## FACTORS CONSIDERED:

An ad hoc task force of senior staff from the FHLBanks of Atlanta, Boston, Chicago, Cincinnati, Seattle and Topeka provided recommendations to eliminate certain reports currently submitted to the Federal Housing Finance Board.

Federal Housing Finance Board staff reviewed each of the reports recommended for elimination and provided comments to the Federal Housing Finance Board on each report. Staff concurred with the ad hoc task force recommendations to eliminate three reports: the Weekly Advance and Deposit rate Surveys and the Quarterly Technology Compliance Report effective January 1, 1995. Continuation through year-end will provide complete 1994 data series for each of the reports.

After consideration of the ad hoc task force recommendations and staff comments, the Federal Housing Finance Board has determined that it is appropriate to eliminate the Weekly Advance and Deposit Rates Surveys and the Quarterly Technology Plan Compliance Report effective January 1, 1995.

DECISION: To eliminate the Weekly Advance and Deposit Rates Surveys and the Quarterly Technology Plan Compliance Report effective January 1, 1995.

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