

DESIGNATION OF DIRECTORSHIPS

EXHIBITS A - L

FEDERAL HOME LOAN BANK OF BOSTON

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Connecticut	86	2,633,652	33.094	2.647	2	1	0	2	3	2	0
Maine	52	507,569	6.378	0.510	1	1	0	1	1	1	0
Massachusetts	162	3,545,183	44.548	3.564	2	3	1	3	3	3	2
New Hampshire	41	523,260	6.575	0.526	1	1	0	1	1	1	1
Rhode Island	10	403,477	5.070	0.406	1	1	0	1	1	1	0
Vermont	21	345,016	4.335	0.347	1	1	0	1	1	1	1
TOTAL	372	7,958,157	100.000	8.000	8	8	1	9	10	9	4

*1993 Percent Distribution of required stockholdings:

Connecticut	39.391
Maine	5.242
Massachusetts	37.198
New Hampshire	7.228
Rhode Island	6.217
Vermont	4.723

FEDERAL HOME LOAN BANK OF NEW YORK

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x 9 Directors) (5)	Whole Number Distribution (9 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
New Jersey	117	2,722,315	23.981	2.158	2	4	2	4	4	4	2
New York	127	8,254,368	72.714	6.544	6	4	0	6	6	6	2
Puerto Rico & VI**	12	375,087	3.304	0.298	1	0	0	1	1	1	0
TOTAL	256	11,351,770	100.000	9.000	9	8	2	11	11	11	4

*1993 Percent Distribution of required stockholdings:

New Jersey	30.419
New York	65.494
Puerto Rico & VI**	4.087

**One seat added by statute to represent Puerto Rico.
(12 U.S.C. § 1427(e))

FEDERAL HOME LOAN BANK OF PITTSBURGH

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Delaware	4	102,193	1.586	0.127	1	1	0	1	1	1	1
Pennsylvania	295	5,951,141	92.384	7.391	6**	6	0	6	6	6	2
West Virginia	49	388,381	6.030	0.482	1	1	0	1	1	1	1
TOTAL	348	6,441,715	100.000	8.000	8	8	0	8	8	8	4

*1993 Percent Distribution of required stockholdings:

Delaware	2.695
Pennsylvania	90.700
West Virginia	6.605

**Statute provides that no state may be allocated more than six
elective director seats. (12 U.S.C. § 1427(c))

FEDERAL HOME LOAN BANK OF ATLANTA

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x Distribution* 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Alabama	67	1,166,900	10.382	0.831	1	1	0	1	1	1	0
District of Columbia	6	83,215	0.740	0.059	1	1	0	1	1	1	0
Florida	139	3,188,586	28.370	2.270	1	1	0	1	1	1	1
Georgia	106	1,456,233	12.956	1.036	1	1	0	1	1	1	1
Maryland	105	1,511,246	13.445	1.076	1	1	0	1	1	1	1
North Carolina	114	1,315,550	11.704	0.936	1	1	0	1	1	1	1
South Carolina	53	744,434	6.623	0.530	1	1	0	1	1	1	0
Virginia	63	1,773,674	15.780	1.262	1	1	0	1	1	1	0
TOTAL	653	11,239,838	100.000	8.000	8	8	0	8	8	8	4

*1993 Percent Distribution of required stockholdings:

Alabama	10.236
District of Columbia	0.840
Florida	27.841
Georgia	12.225
Maryland	12.478
North Carolina	13.430
South Carolina	6.816
Virginia	16.135

FEDERAL HOME LOAN BANK OF CINCINNATI

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Kentucky	200	1,230,383	20.865	1.669	2	2	0	2	2	2	0
Ohio	239	3,382,519	57.361	4.589	4	4	0	4	5	4	3
Tennessee	134	1,283,955	21.774	1.742	2	2	0	2	2	2	2
TOTAL	573	5,896,857	100.000	8.000	8	8	0	8	9	8	5

*1993 Percent Distribution of required stockholdings:

Kentucky 19.747
Ohio 60.930
Tennessee 19.323

FEDERAL HOME LOAN BANK OF INDIANAPOLIS

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x Distribution* 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Indiana	179	1,824,968	38.939	3.115	3	5	2	5	5	5	2
Michigan	92	2,861,772	61.061	4.885	5	3	0	5	5	5	5
TOTAL	271	4,686,740	100.000	8.000	8	8	2	10	10	10	7

*1993 Percent Distribution of required stockholdings:

Indiana	33.246
Michigan	66.754

FEDERAL HOME LOAN BANK OF CHICAGO

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Illinois	290	4,203,925	71.719	5.738	6	4	0	6	6	6	5
Wisconsin	120	1,657,748	28.281	2.262	2	4	2	4	4	4	1
TOTAL	410	5,861,673	100.000	8.000	8	8	2	10	10	10	6

*1993 Percent Distribution of required stockholdings:

Illinois 72.894
Wisconsin 27.106

FEDERAL HOME LOAN BANK OF DES MOINES

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Iowa	127	1,464,986	24.256	1.940	2	2	0	2	2	2	0
Minnesota	113	2,095,869	34.701	2.776	2	2	0	2	2	2	1
Missouri	138	1,714,576	28.388	2.271	2	2	0	2	2	2	2
North Dakota	19	587,114	9.721	0.778	1	1	0	1	1	1	1
South Dakota	22	177,216	2.934	0.235	1	1	0	1	1	1	0
TOTAL	419	6,039,761	100.000	8.000	8	8	0	8	8	8	4

*1993 Percent Distribution of required stockholdings:

Iowa	23.407
Minnesota	33.611
Missouri	30.260
North Dakota	8.706
South Dakota	4.016

FEDERAL HOME LOAN BANK OF DALLAS

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Arkansas	90	500,234	6.450	0.516	1	1	0	1	1	1	0
Louisiana	89	677,764	8.738	0.699	1	2	1	2	2	2	0
Mississippi	51	491,578	6.338	0.507	1	1	0	1	1	1	1
New Mexico	33	215,113	2.773	0.222	1	1	0	1	1	1	1
Texas	223	5,871,396	75.701	6.056	4	3	0	4	4	4	3
TOTAL	486	7,756,085	100.000	8.000	8	8	1	9	9	9	5

*1993 Percent Distribution of required stockholdings:

Arkansas	5.334
Louisiana	8.382
Mississippi	5.265
New Mexico	2.251
Texas	78.768

FEDERAL HOME LOAN BANK OF TOPEKA
ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Colorado	89	347,043	9.073	0.726	1	2	1	2	2	2	0
Kansas	75	1,025,552	26.812	2.145	2	3	1	3	3	3	1
Nebraska	47	1,268,178	33.156	2.652	3	1	0	3	3	3	2
Oklahoma	77	1,184,141	30.959	2.477	2	2	0	2	2	2	2
TOTAL	288	3,824,914	100.000	8.000	8	8	2	10	10	10	5

*1993 Percent Distribution of required stockholdings:

Colorado	12.888
Kansas	26.957
Nebraska	37.505
Oklahoma	22.649

FEDERAL HOME LOAN BANK OF SAN FRANCISCO

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x Distribution* & Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Arizona	5	36,726	0.160	0.013	1	1	0	1	1	1	1
California	158	22,785,549	98.863	7.909	6**	3	0	6	6	6	2
Nevada	6	225,289	0.977	0.078	1	1	0	1	1	1	1
TOTAL	169	23,047,564	100.000	8.000	8	5	0	8	8	8	4

*1993 Percent Distribution of required stockholdings:

Arizona	0.101
California	98.726
Nevada	1.173

**Statute provides that no state may be allocated more than six
elective director seats. (12 U.S.C. § 1427(c))

FEDERAL HOME LOAN BANK OF SEATTLE

ELECTION OF DIRECTORS - 1994

ANALYSIS OF REQUIRED STOCKHOLDINGS AS OF DECEMBER 31, 1993
AND THE DESIGNATION OF DIRECTORSHIPS TO THE STATES

State (1)	No. of Members (2)	Required Stockholdings (3)	1994 Percent Distribution* (4)	Fractional Distribution (Column 4 x 8 Directors) (5)	Whole Number Distribution (8 Directors) (6)	12-31-60 Directorship Distribution (7)	Added by "Grandfather Clause" (8)	Statutory Minimum in 1994 (9)	Allocated in 1993 (10)	Allocation in 1994 (11)	To Be Elected in 1994 (12)
Alaska	5	86,172	1.803	0.144	1	1	0	1	1	1	0
Hawaii & Guam	15	723,685	15.144	1.212	1	1	0	1	1	1	0
Idaho	10	165,244	3.458	0.277	1	1	0	1	1	1	1
Montana	29	160,051	3.350	0.268	1	1	0	1	1	1	1
Oregon	30	335,627	7.023	0.562	1	1	0	1	1	1	1
Utah	22	542,146	11.345	0.908	1	1	0	1	1	1	0
Washington	82	2,688,197	56.253	4.500	1	1	0	1	2	2	1
Wyoming	16	77,607	1.624	0.129	1	1	0	1	1	1	1
TOTAL	209	4,778,729	100.000	8.000	8	8	0	8	9	9	5

*1993 Percent Distribution of required stockholdings:

Alaska	0.511
Hawaii & Guam	14.619
Idaho	3.445
Montana	2.180
Oregon	8.636
Utah	11.723
Washington	57.474
Wyoming	1.413