## **Payments Systems Risk**

### Questionnaire

Yes No	Yes	No
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#### **GENERAL QUESTIONNAIRE**

This questionnaire addresses the de minimis cap procedures and the review of the selfassessment file and board of directors' minutes. Separately, the regulator should review considerations regarding funds transfer risk outlined in the Retail Payment Systems Booklet and the Wholesale Payment Systems Booklet of the Federal Financial Institutions Examination Council (FFIEC) IT Examination Handbook.

#### **De Minimis Cap Procedures**

580 -	- Payments Systems Risk	Exam Date: Prepared By: Reviewed By: Docket #:	
2.	Does the file indicate annual updates of the self-assessme board of directors detailing those updates?	ent and reports submitted to the	
1.	Does the file contain adequate documentation addressing assessment?	all components of the self-	
Rev	iew of the Self-Assessment File		
9.	Based on the results of the overall examination, does the within the de minimis cap present undue risk?	daylight overdraft activity	
8.	If the institution consistently incurs daylight overdrafts, has idered implementing a self-assessment review?	has the board of directors con-	
7.	Does the institution use daylight overdrafts only on an oc	ecasional basis?	
6.	Are the controls effective?		
5.	Are controls in place to keep the institution from exceedi	ng its net debit cap?	
4.	Can the institution monitor its payment activity for daylig	ght overdrafts?	
3.	Has the board of directors submitted a copy of the certific its Federal Reserve Bank within the past 12 months?	cation of the de minimis cap to	
2.	Did the board of directors approve a de minimis cap on thactivity?	ne institution's funds transfer	
1.	Do the board of directors' minutes reflect consideration o policy statement and its implications for the institution?	f the Federal Reserve's PSR	
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<ol> <li>Do board minu requirements at</li> <li>Do board minu Federal Reserv</li> <li>Does the board ing:         <ul> <li>The rating</li> <li>The institut</li> </ul> </li> </ol>			Yes	No			
requirements at  Do board minu Federal Reserv  Does the board ing:  The rating  The institut	₹e	view of the Board of Directors' Minutes					
Federal Reserv  Does the board ing:  The rating  The institut		Do board minutes reflect adequate consideration by the directorate of the self-assessment requirements at least annually?					
<ul><li>ing:</li><li>The rating</li><li>The institut</li></ul>		Do board minutes reflect consideration of correspondence or counseling efforts by the Federal Reserve or other supervisory agency?					
• The institut		Does the board resolution formally establishing the institution's cap identify the following:					
		• The rating for each of the three separate rating components?					
COMMENTS		• The institution's overall rating?					
	o	MMENTS					
		Exam Date: Prepared By: Reviewed By: Docket #:					