

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 29, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		912828KR0
Series		J-2016
Interest Rate		2-5/8%
High Yield ¹		2.630%
Allotted at High		18.93%
Price		99.968223
Accrued Interest per \$1,000		None
Median Yield ²		2.550%
Low Yield ³		2.400%
Issue Date		April 30, 2009
Maturity Date		April 30, 2016
Original Issue Date		April 30, 2009
Dated Date		April 30, 2009
	Tendered	Accepted
Competitive	\$59,314,900,000	\$25,992,912,000
Noncompetitive	\$7,168,800	\$7,168,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$59,322,068,800	\$26,000,080,800⁵
SOMA	\$900,965,300	\$900,965,300
Total	\$60,223,034,100	\$26,901,046,100
	Tendered	Accepted
Primary Dealer ⁶	\$46,605,900,000	\$16,552,566,500
Direct Bidder ⁷	\$2,231,000,000	\$865,876,500
Indirect Bidder ⁸	\$10,478,000,000	\$8,574,469,000
Total Competitive	\$59,314,900,000	\$25,992,912,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$59,322,068,800 / \$26,000,080,800 = 2.28$

⁵ Awards to combined Treasury Direct systems = \$466,800.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.