

The Honorable Robert B. Zoellick
United States Trade Representative
600 17th Street, N.W.
Washington, D.C. 20508

Dear Ambassador Zoellick:

Pursuant to Section 2104 (e) of the Trade Act of 2002 and Section 135 (e) of the Trade Act of 1974, as amended, I am pleased to transmit the report of the Industry Sector Advisory Committee on Energy for Trade Policy Matters (ISAC 6) on the U.S.-Singapore Free Trade Agreement, reflecting consensus advisory opinion(s) on the proposed Agreement.

Sincerely,

Raymond Bragg, Jr.
Chairman
Industry Sector Advisory Committee on
Energy for Trade Policy Matters (ISAC 6)

The U.S.-Singapore Free Trade Agreement (FTA)

Report of the
Industry Sector Advisory Committee on Energy for Trade Policy Matters (ISAC 6)

February 2003

February 25, 2003

Industry Sector Advisory Committee on Energy for Trade Policy Matters (ISAC 6)

Advisory Committee Report to the President, the Congress, and the United States Trade Representative (USTR) on the U.S.-Singapore Free Trade Agreement

I. Purpose of the Industry Sector Advisory Committee on Energy for Trade Policy Matters Report

Section 2104 (e) of the Trade Act of 2002 requires that advisory committees provide the President, the USTR, and Congress with reports required under Section 135 (e)(1) of the Trade Act of 1974, as amended, not later than 30 days after the President notifies Congress of his intent to enter into an agreement.

Under Section 135 (e) of the Trade Act of 1974, as amended, the report of the Advisory Committee for Trade Policy and Negotiations and each appropriate policy advisory committee must include an advisory opinion as to whether and to what extent the agreement promotes the economic interests of the United States and achieves the applicable overall and principle negotiating objectives set forth in the Trade Act of 2002.

The report of the appropriate sectoral or functional committee must also include an advisory opinion as to whether the agreement provides for equity and reciprocity within the sectoral or functional area.

Pursuant to these requirements, ISAC 6 hereby submits the following report.

II. Executive Summary of the Industry Sector Advisory Committee on Energy for Trade Policy Matters Report

See Section V.

III. Brief Description of the Mandate of the Industry Sector Advisory Committee on Energy for Trade Policy Matters

ISAC 6 provides detailed policy and technical advice, information, and recommendations to the Secretary of Commerce and the USTR regarding trade barriers and the implementation of trade agreements negotiated under Sections 101 and 102 of the Trade Act of 1974, as amended, and Sections 1102 and 1103 of the 1988 Trade Act. ISAC 6 also performs such other advisory functions relevant to U.S. trade policy as may be requested by the Secretary and the USTR or their designees.

IV. Negotiating Objectives and Priorities of the Industry Sector Advisory Committee on Energy for Trade Policy Matters

- National Treatment Provision
- Foreign Investment Provision

V. Industry Sector Advisory Committee on Energy for Trade Policy Matters Opinion on Agreement

ISAC 6 has reviewed the U.S.-Singapore Free Trade Agreement and finds no objections to the agreement from the standpoint of the U.S. energy sector.

ISAC 6 does note, however, that some of the language found under both the national treatment and foreign investment provisions of the agreement appears to be overly restrictive with respect to power generation,

the sale of electricity, power distribution, and gas distribution. In some cases the language is more restrictive than U.S. state restrictions. It is hoped that these restrictions could be the subject of future discussion for the purpose of further liberalizing the provisions.

VI. Membership of Committee

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