

Timing is Everything



Some helpful retirement tips for employees from the IRS...

How much can I contribute to my **IRA for 2008**?

- the lesser of:
 - your taxable compensation
 - or \$5,000 (\$6,000 if 50 or older)



When must I make the contribution?

By April 15, 2009

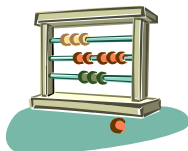


Is my contribution deductible?

If it is a **Roth IRA** – no

If it is a **traditional IRA** – maybe

See page 30 of the 2008 **Form 1040 Instructions**,
page 29 of the 2008 **Form 1040A Instructions**.



For more retirement tips, talk to your employer or visit www.irs.gov/ep, select “Plan Participant/Employee” and click on “Timing is Everything.”



IRS

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