

ACKNOWLEDGMENTS

The 1998 National Treatment Study is the sixth report of its kind. Like its predecessors, it is broad in scope in terms of geographic coverage, its description of individual banking and securities markets, and its range of international financial services issues covered. As with previous Studies, there were no full-time staff members assigned exclusively to its preparation.

The Office of the Assistant Secretary of the Treasury for International Affairs (OASIA) had overall responsibility for the preparation of the report and for the production of the final printed version of the Study. The Office of the Comptroller of the Currency (OCC) had primary responsibility for the editing of the banking chapters. The Department of State, particularly Embassy officers in overseas posts, played a key role by producing the initial drafts of the country chapters. Several other departments and agencies also contributed substantially, including: the Federal Reserve Board (FRB); the Securities and Exchange Commission (SEC); the Commodity Futures Trading Commission (CFTC); the Federal Deposit Insurance Corporation (FDIC); the United States Trade Representative's Office; and the Department of Commerce.

Private Sector

On April 16, 1998, a notice appeared in the *Federal Register* soliciting public comment on significant denials of national treatment to United States banking organizations and securities companies in overseas markets. The Bankers' Association for Foreign Trade, the Investment Company Institute and the Securities Industry Association provided information and reviewed draft chapters. In addition, representatives of many U.S. financial services firms located abroad were consulted by U.S. Embassy officers during the preparation of the draft chapters.

Foreign Governments

The banking and securities authorities in the countries included in this report were provided an opportunity to comment on the relevant chapters and, in many cases, were requested to provide background information during the drafting of the chapters. Their comments were particularly valuable in confirming the accuracy of the descriptions of the markets under their supervision.

U.S. Government

A large number of U.S. government employees in Executive Branch agencies and in financial regulatory agencies contributed to the preparation of the 1998 National Treatment Study.

United States Embassies, Missions, and Posts

The Economic Sections, or, where available, Treasury Attache offices, of United States Embassies and Missions produced the initial drafts of the country chapters included in Section III of the Study.

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This process began in April 1998 and continued into the summer. Along with writing the initial versions of the chapters, Embassy officers were called upon throughout the Report's preparation to respond to Washington editors' requests. The unique situation of overseas posts, including their knowledge of local market conditions and access to host government officials, was a valuable resource.

The following lists the principal overseas authors of the Chapters:

Patrick Syring, John Kramer and Janet Potash, Argentina; Peter Gadzinski, Brazil; Robert Watts, Lorraine Takahashi and Paul Rohrlich, Canada; Russell Frisbie, Chile; Stephen Wickman, China, Michael Feldman and Judith Garber, Czech Republic; Gregory Berger, EU; Brian Goldbeck, Hong Kong; Michael Zorick, Hungary; Curtis Stone and Necia Quast, India; Brian McFeeters, Indonesia; Maureen Grewe, Japan; Kevin Honan, Korea; Tobias Glucksman and Christopher Marut, Malaysia; Shawn Flatt, Mexico; Don Cleveland and Terry Breese, Philippines; Richard Driscoll, Poland; Chever X. Voltmer, Russia; Robert Wang, Singapore; Lee Brudvig, South Africa; Simon Schuchat, Taiwan; Robert Fitts, Thailand; William Moeller and Perry Ball, Venezuela; and Jeff Zaiser, Vietnam.

State Department

David Nelson and John Merante of the Office of Monetary Affairs of the State Department played a key liaison role between Washington editors and drafters in the field. This included participation in the preparation and transmittal of instruction cables and generally facilitating communications between Washington and overseas posts.

Treasury Department

At the policy level, the study was conducted under the direction of David Lipton, Under Secretary for International Affairs. Timothy Geithner, the Assistant Secretary for International Affairs, and Caroline Atkinson, Senior Deputy Assistant Secretary for International Monetary and Financial Policy, both reviewed key chapters in the Report and provided guidance and comment on the preparation of the Executive Summary.

The Office of International Banking and Securities Markets of the Treasury Department was involved in all phases of the project from beginning to end. William Murden, Office Director, had overall responsibility for the direction of the project. Wilbur Monroe was responsible for the overall day-to-day coordination of tasking, editing, internal clearances, and the meeting of deadlines for submission of the report. He had lead responsibility for writing the Executive Summary. He and Warren Gorlick shared primary responsibility for editing of the securities chapters. Robert Kaproth provided editing, organizational, and computer expertise to the project in each and every facet. His efforts contributed directly to on-time project completion with fewer government employees having to become involved than in the past. Other IMB professional staff members, including Howard

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Office of the Comptroller of the Currency

The Office of the Comptroller of the Currency was actively involved in the preparation of the banking chapters throughout the project. Arthur McMahon and Eileen Siegel, both of the International Banking and Finance Department of the Office of the Comptroller of the Currency, assumed primary responsibility for editing the banking chapters, under the overall guidance of John Abbott, Deputy Comptroller, and Jose Tuya, Director. Ms. Siegel was assisted by national bank examiner Anthony Palombo and by other staff members of the International Banking and Finance Department. They worked with Embassy officers, Treasury desk officers, and drew on other sources of information. Martha Clarke, senior attorney in the Office of The Counselor for International Activities, contributed to other chapters in the NTS Report.

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Other Departments and Agencies

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