

Pension Benefit Guaranty Corporation

75-13

January 6, 1975

REFERENCE:

[\*1] 4021(a) Plans Covered. Requirements of Coverage

OPINION:

This is in response to your letter of December 19, 1974.

We are advised by \* \* \* Area Director, Labor Management Services Administration, that you have established an individual retirement account and wish to have it insured. Unfortunately, the termination insurance provisions of the new statute are not applicable to individual plans. They apply only to certain plans maintained by employers to provide benefits at retirement for their employees. Consequently, we regret to advise you, we cannot insure your individual account.

If you need additional information, please contact us.

George B. Driesen  
Deputy General Counsel