

TREASURY NEWS



Department of the Treasury

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TREASURY ANNOUNCES MARKET BORROWING ESTIMATES

The Treasury Department on Monday announced its net market borrowing for the October-December 1993 quarter is estimated to be \$85.2 billion, with a \$35 billion cash balance on December 31. Treasury also announced its net market borrowing for the January-March 1994 quarter is estimated to be in a range of \$60 billion to \$65 billion, with a \$20 billion cash balance at the end of March.

In the quarterly announcement of its borrowing needs on August 2, 1993, Treasury estimated net market borrowing during the October-December 1993 quarter to be in a range of \$95 billion to \$100 billion, assuming a \$35 billion cash balance on December 31.

Actual market borrowing in the quarter ended September 30, 1993, was \$44.3 billion, while the end-of-quarter cash balance was \$52.5 billion. On August 2, Treasury had estimated market borrowing for the July-September quarter to be \$58.3 billion, with a \$40 billion cash balance on September 30. Larger receipts and lower outlays resulted in the decrease in market borrowing in the July-September quarter and the higher end-of-quarter cash balance.