

TREASURY FINANCING REQUIREMENTS

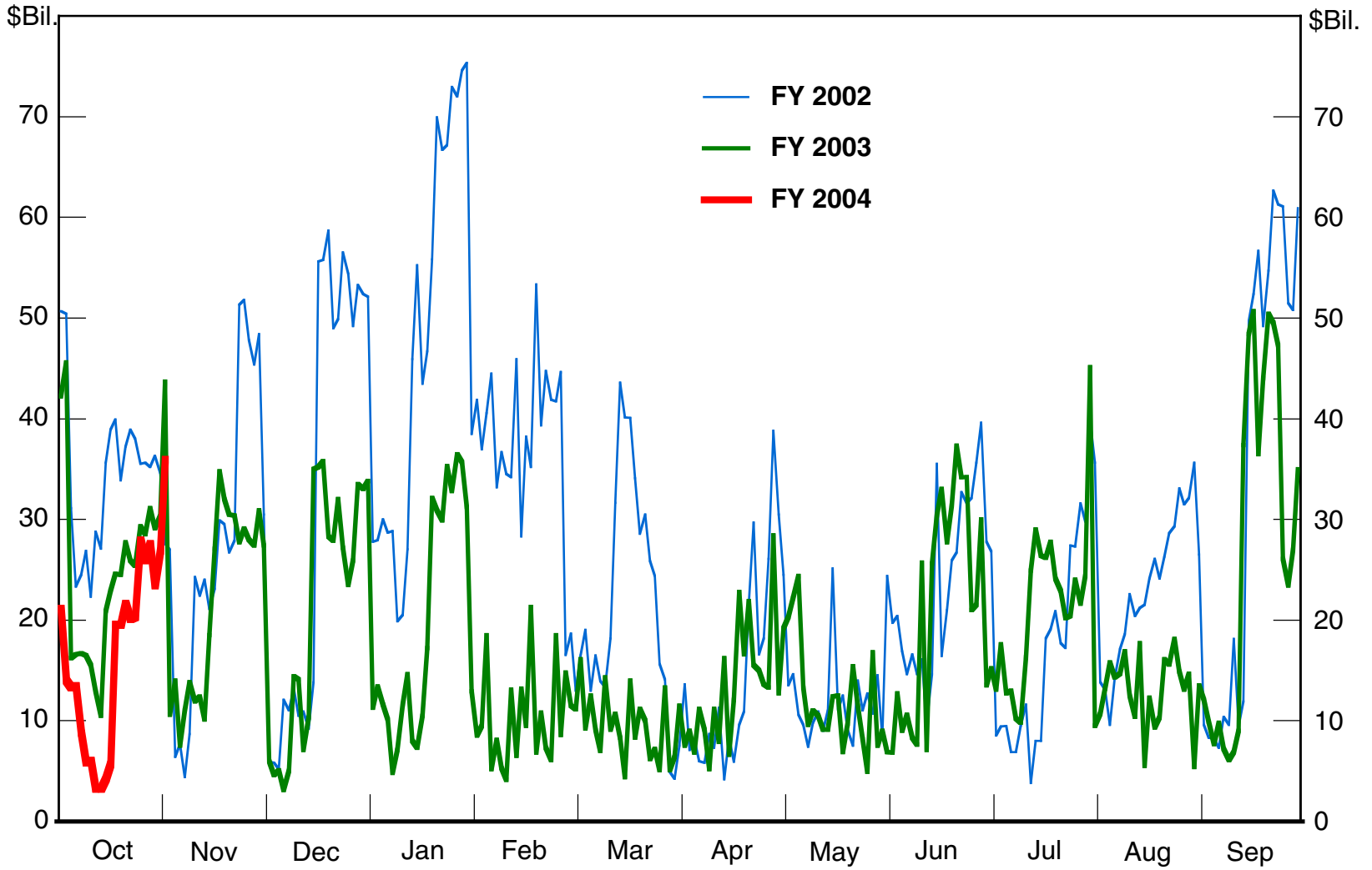
\$ Billions

	July - September 2003		October - December 2003
	(Projected)	(Actuals)	
Deficit Funding (Def + / Surplus -) *	138	103	140
Means of Financing			
Change in Cash Balance	-15	-5	0
Compensating Balances	28	28	7
Net Non-Marketable Financing	16	8	5
Net Marketable Financing	104	82	117
Other	5	-10	10
Net Marketable Financing	104	82	117
Bills		-10	
Nominal Notes		86	
IIS		11	
Bonds		-6	
<u>Notes:</u>			
Starting Cash Balance	30	30	35
Ending Cash Balance	45	35	35

* Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous transactions.

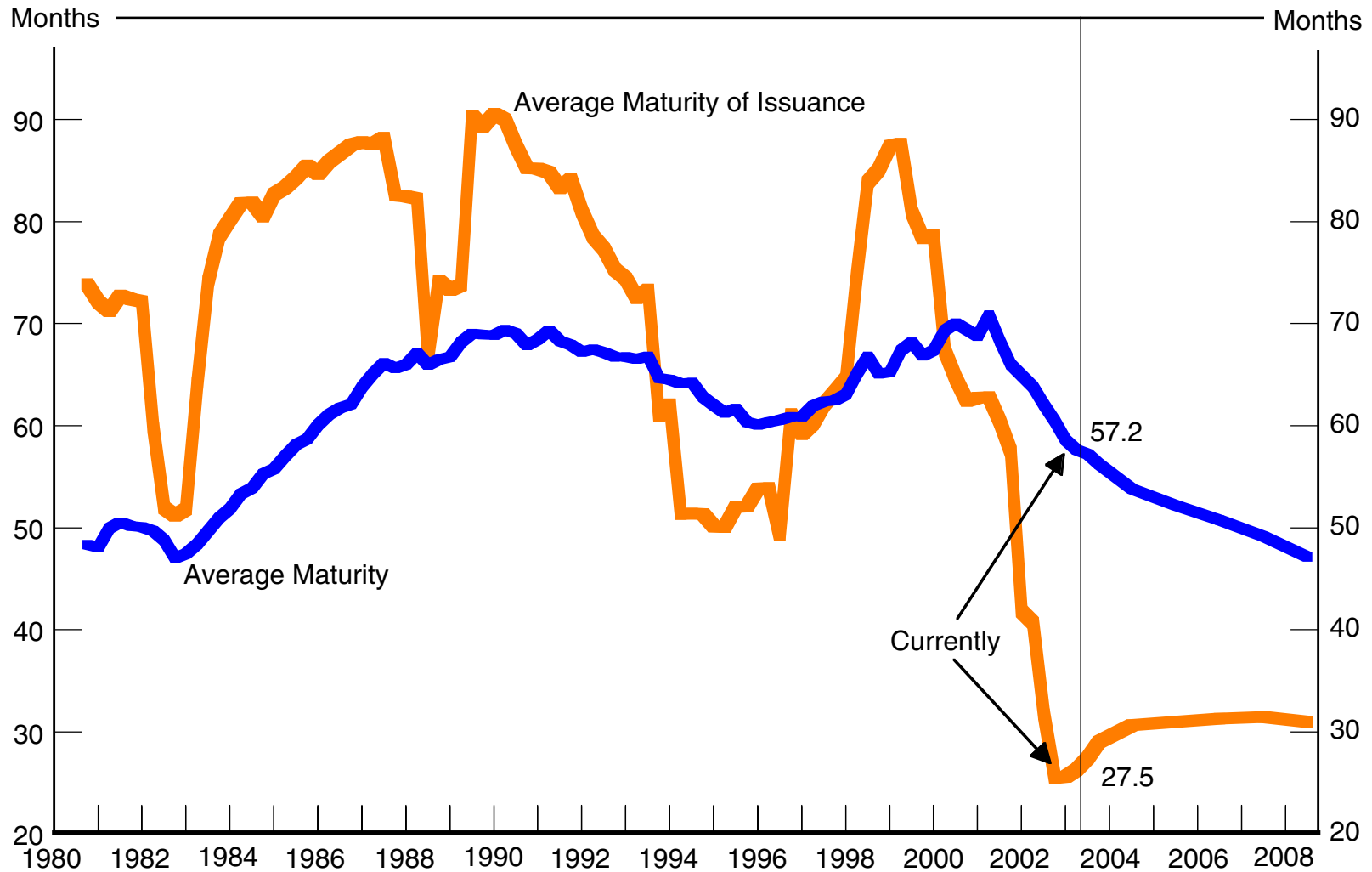
Note: Totals may not add due to rounding

TREASURY DAILY OPERATING CASH BALANCE



Source: Daily Treasury Statement, data through October 30, 2003.

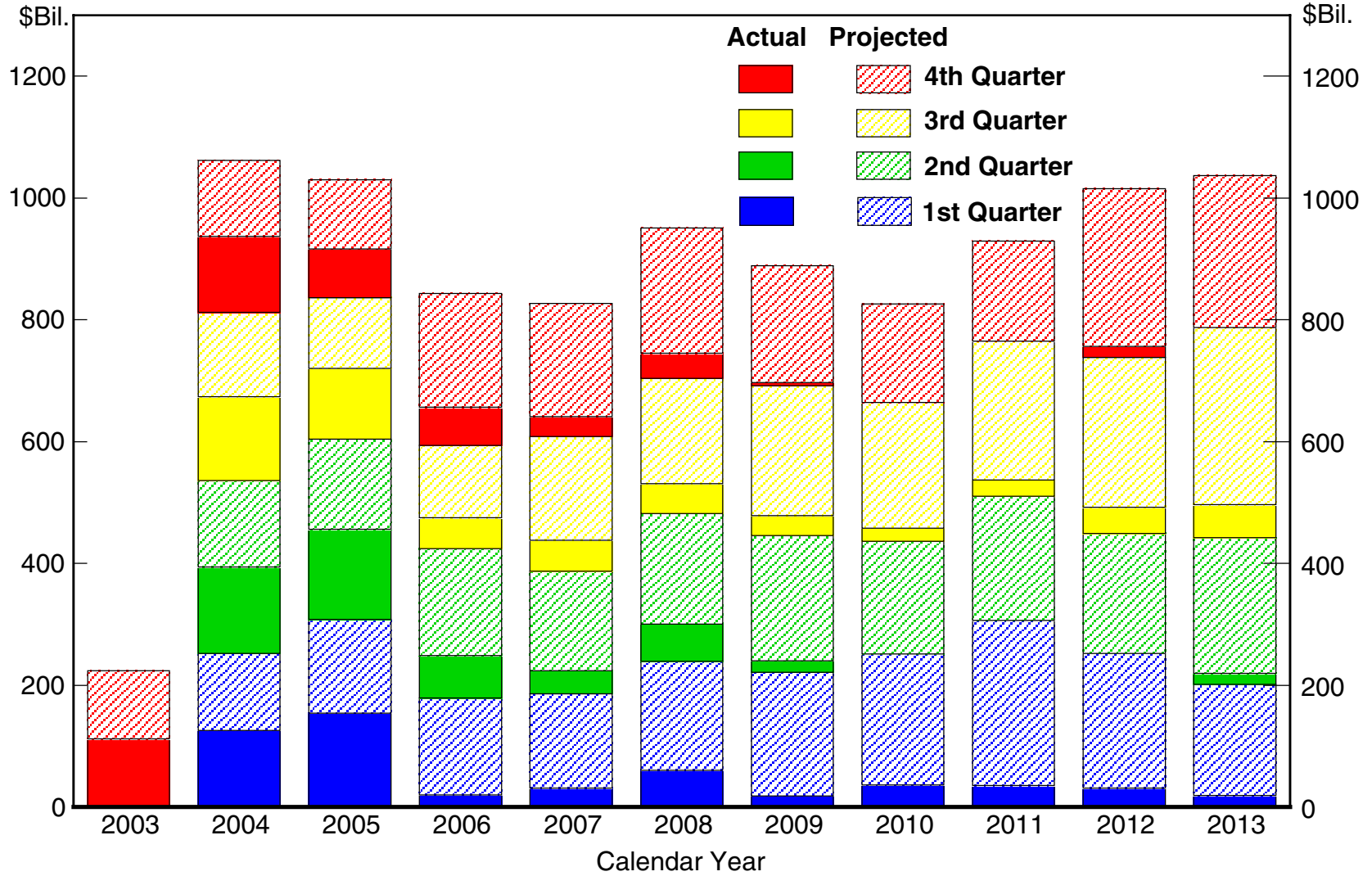
THE AVERAGE MATURITY OF TOTAL OUTSTANDING MARKETABLE DEBT AND A 1-YEAR MOVING AVERAGE OF THE AVERAGE MATURITY OF ISSUANCE^{1/}



^{1/}The average maturity of issuance is the ultimate average maturity achieved if nominal issuance in any given quarter is held constant going forward.

MATURITY PROFILE

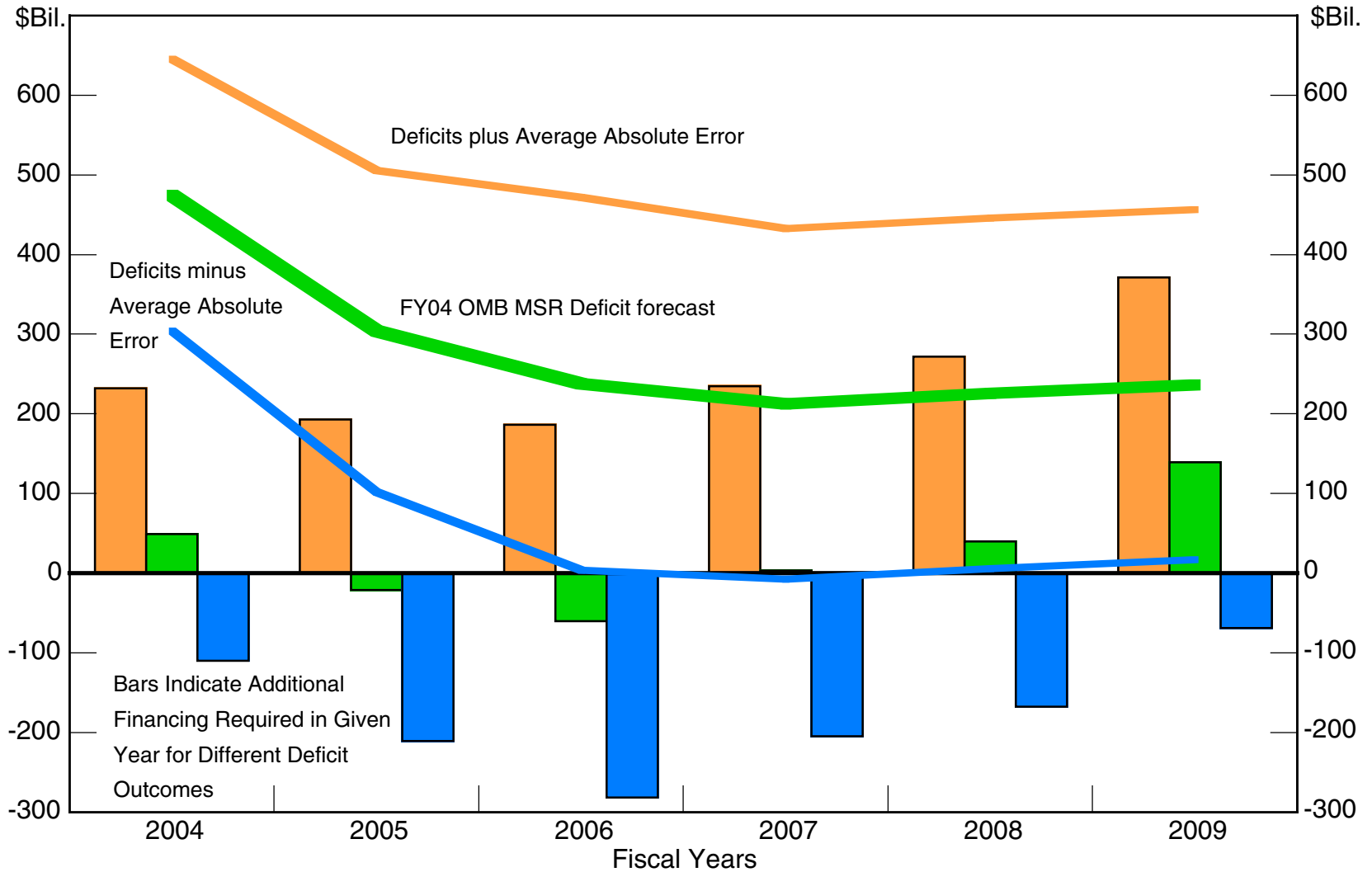
Treasury Marketable Coupon Securities ^{1/}



Note: Where applicable, maturities represent first call date.

^{1/} Issued or announced through October 29, 2003.

FINANCING RESIDUALS GIVEN CURRENT ISSUANCE

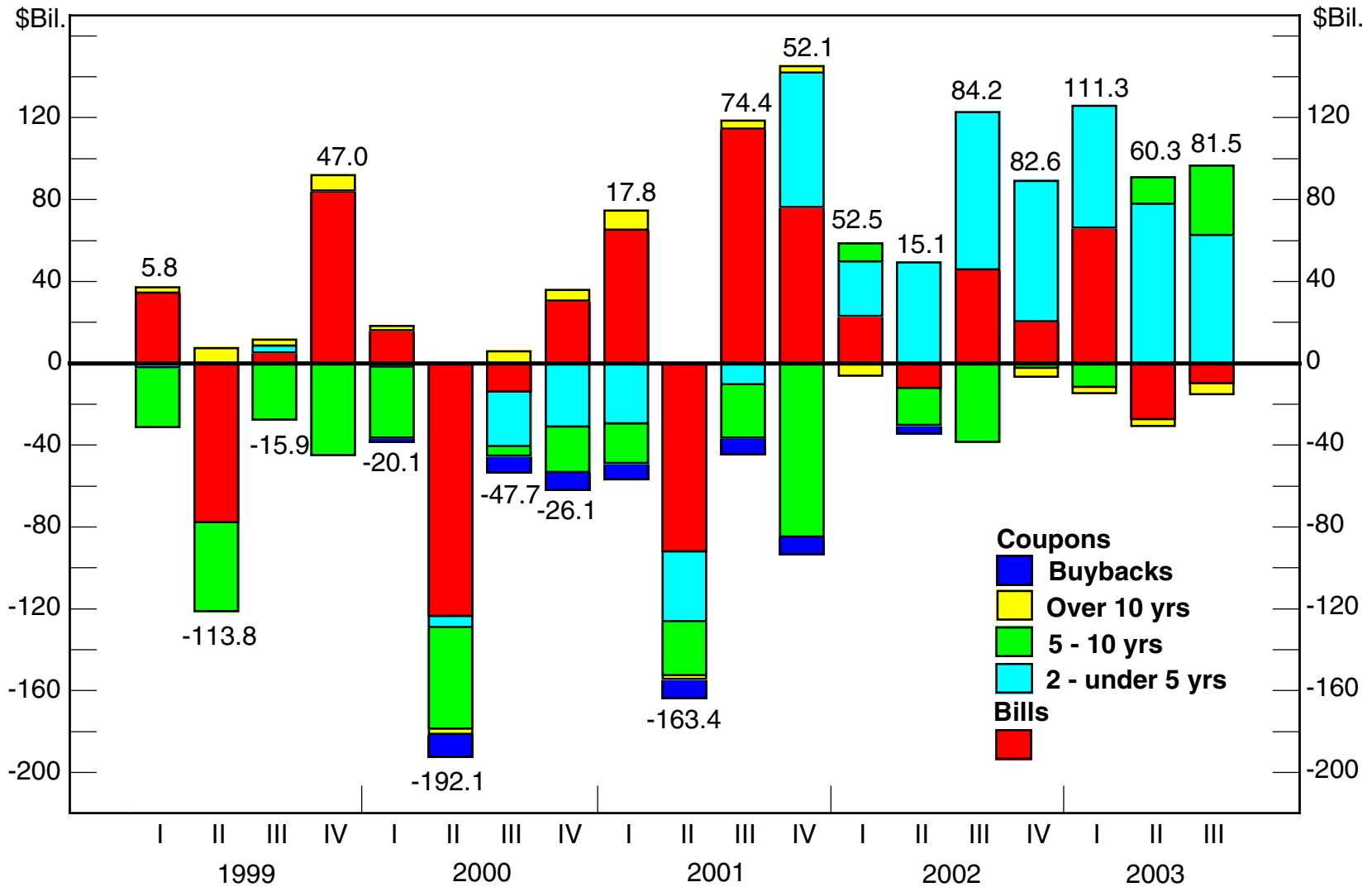


Bars Indicate Additional Financing Required in Given Year for Different Deficit Outcomes

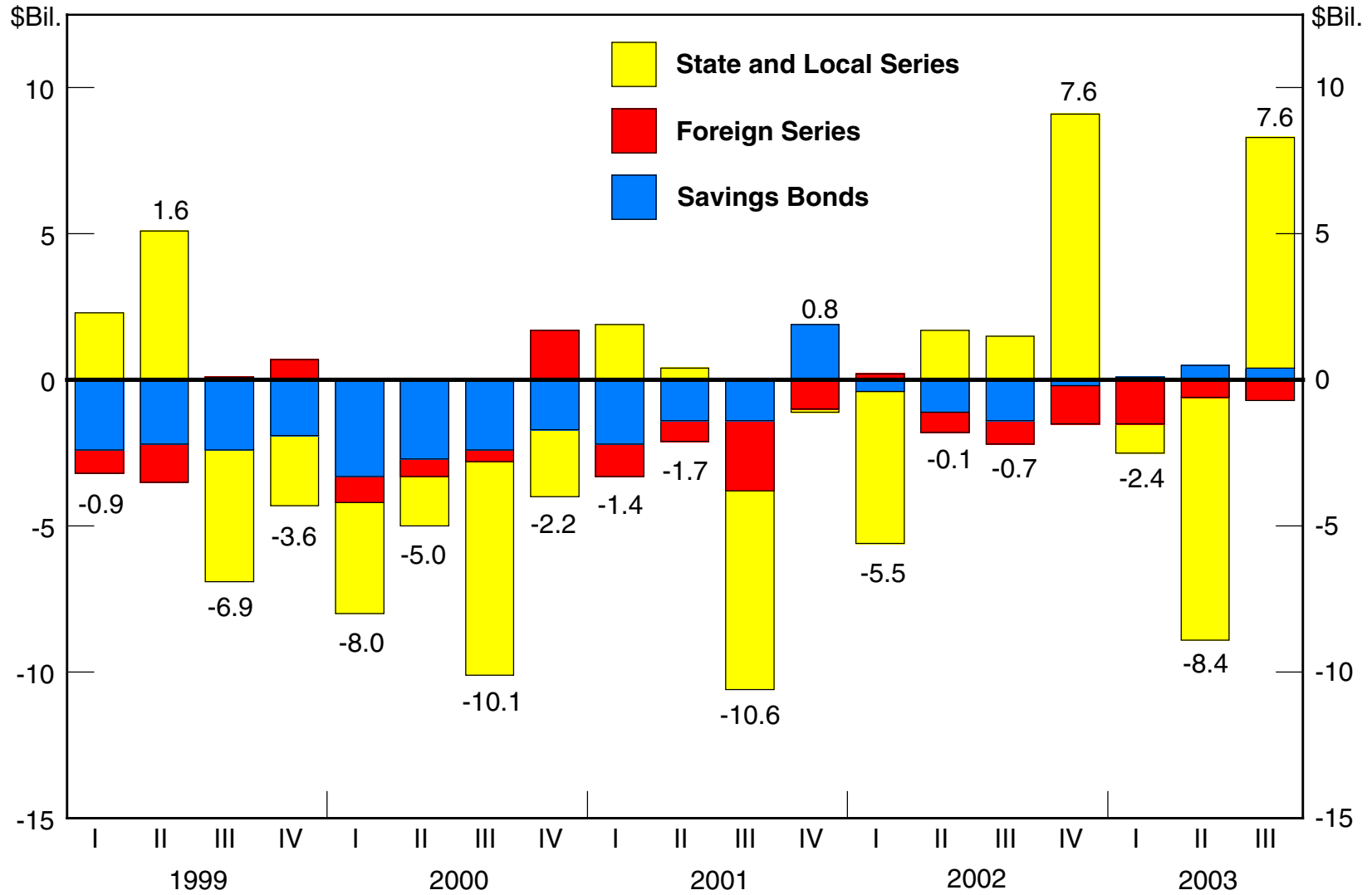
Note: Bars represent financing changes from current pattern

Lines represent budget estimates

TREASURY QUARTERLY NET MARKET BORROWING



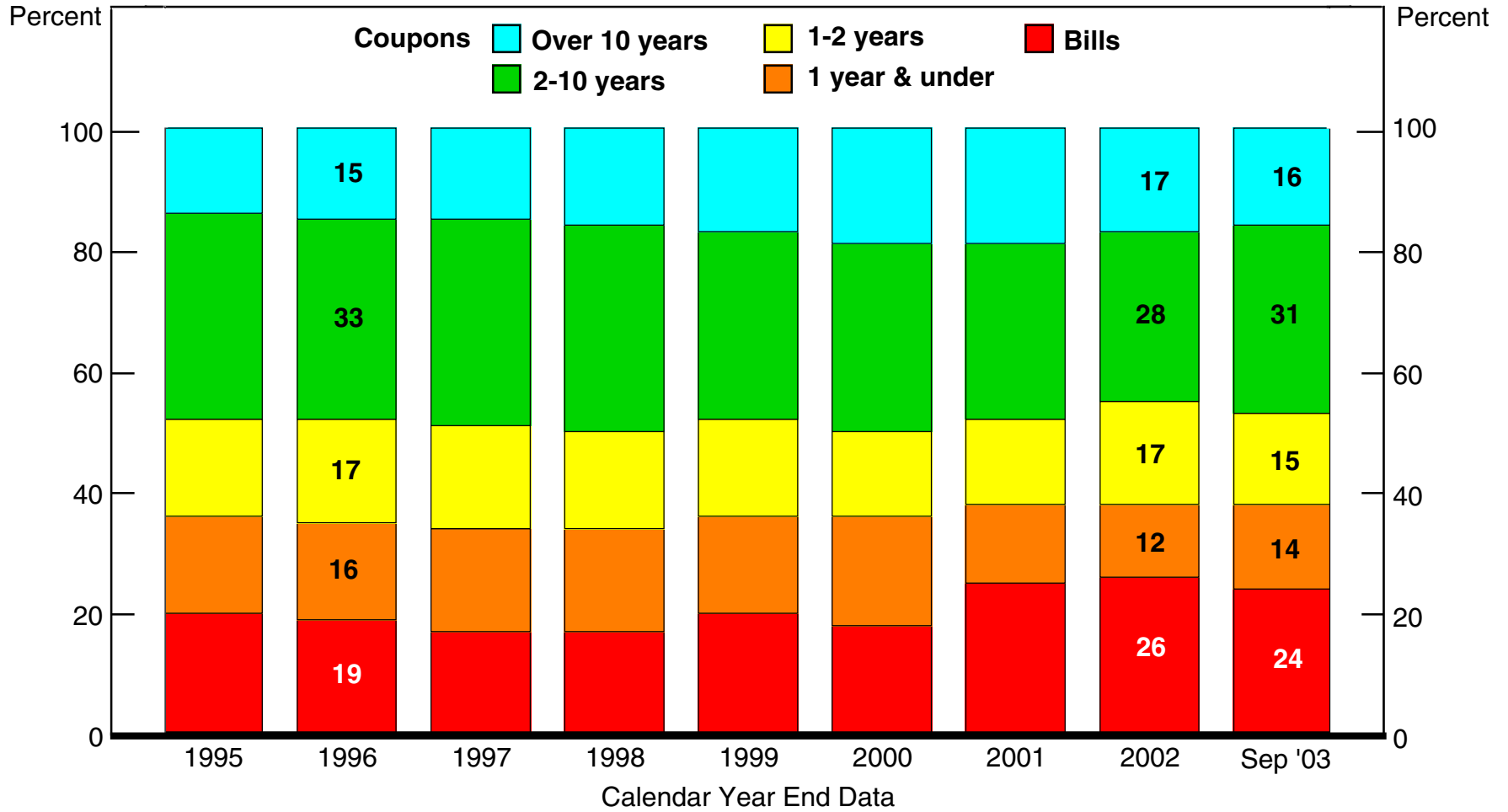
TREASURY QUARTERLY NET BORROWING FROM NONMARKETABLE ISSUES



Note: Treasury suspended new issuance of State and Local Government Series (SLGS) Treasury securities from May 15, 2002—July 8, 2002.

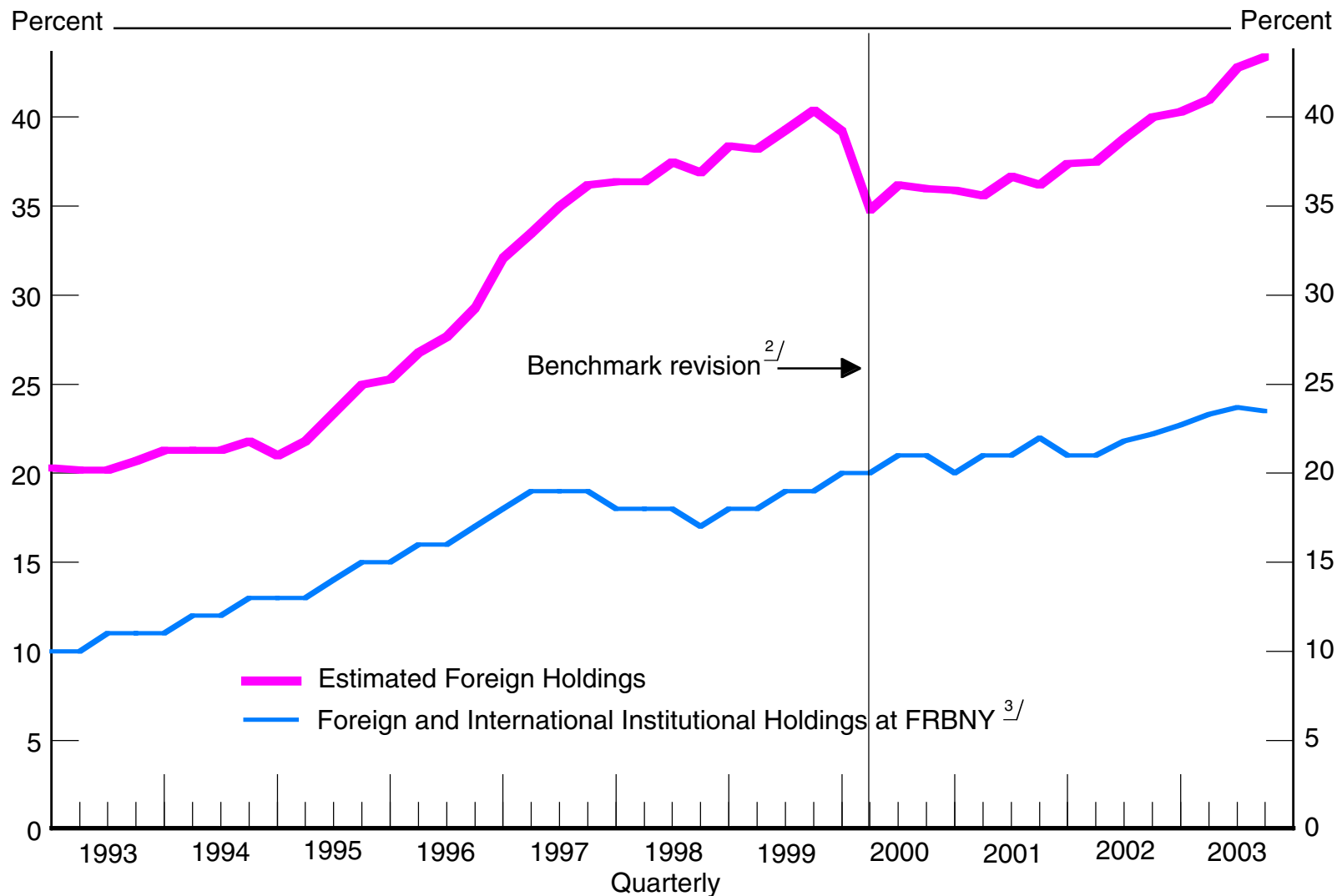
PRIVATELY HELD TREASURY MARKETABLE DEBT ^{1/}

Percent Distribution By Maturity



^{1/} Privately held marketable debt excludes holdings of the Federal Reserve and non-interest-bearing matured debt.

FOREIGN HOLDINGS AS A PERCENT OF TOTAL PRIVATELY HELD PUBLIC DEBT^{1/}



^{1/} Privately held debt excludes holdings of the Federal Reserve.

^{2/} Series for estimated foreign holdings. Data through August 31, 2003. See <http://www.treas.gov/tic/index.html>.

^{3/} Source: Federal Reserve Bank of New York statistical release H4.1.

AUCTION RELEASE TIMES

Minutes from Closing to Release

