

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 27, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828KL3
Series		X-2011
Interest Rate		0-7/8%
High Yield ¹		0.949%
Allotted at High		11.83%
Price		99.853739
Accrued Interest per \$1,000		None
Median Yield ²		0.890%
Low Yield ³		0.780%
Issue Date		April 30, 2009
Maturity Date		April 30, 2011
Original Issue Date		April 30, 2009
Dated Date		April 30, 2009
	Tendered	Accepted
Competitive	\$108,466,000,000	\$39,588,797,900
Noncompetitive	\$411,322,000	\$411,322,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$108,877,322,000	\$40,000,119,900⁵
SOMA	\$1,386,100,700	\$1,386,100,700
Total	\$110,263,422,700	\$41,386,220,600
	Tendered	Accepted
Primary Dealer ⁶	\$85,362,000,000	\$26,041,143,000
Direct Bidder ⁷	\$5,870,000,000	\$2,183,300,000
Indirect Bidder ⁸	\$17,234,000,000	\$11,364,354,900
Total Competitive	\$108,466,000,000	\$39,588,797,900

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$108,877,322,000 / \$40,000,119,900 = 2.72$

⁵ Awards to combined Treasury Direct systems = \$337,922,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.