

Table SF01. U.S. Motor Gasoline Summer Outlook

Energy Information Administration/Short-Term Energy Outlook -- August 2009

	2008			2009			Year-over-year Change (percent)		
	Q2	Q3	Season	Q2	Q3	Season	Q2	Q3	Season
Prices (dollars per gallon)									
WTI Crude Oil (Spot) ^a	2.95	2.81	2.88	1.42	<i>1.60</i>	<i>1.51</i>	<i>-52.0</i>	<i>-42.9</i>	<i>-47.6</i>
Imported Crude Oil Price ^b	2.76	2.69	2.72	1.38	<i>1.54</i>	<i>1.46</i>	<i>-50.1</i>	<i>-42.6</i>	<i>-46.4</i>
U.S. Refiner Average Crude Oil Cost	2.79	2.74	2.76	1.37	<i>1.56</i>	<i>1.46</i>	<i>-50.9</i>	<i>-43.0</i>	<i>-47.0</i>
Wholesale Gasoline Price ^c	3.15	3.15	3.15	1.75	<i>1.95</i>	<i>1.85</i>	<i>-44.4</i>	<i>-38.0</i>	<i>-41.2</i>
Wholesale Diesel Fuel Price ^c	3.65	3.47	3.56	1.60	<i>1.83</i>	<i>1.72</i>	<i>-56.0</i>	<i>-47.3</i>	<i>-51.8</i>
Regular Gasoline Retail Price ^d	3.76	3.85	3.81	2.32	<i>2.59</i>	<i>2.45</i>	<i>-38.4</i>	<i>-32.7</i>	<i>-35.5</i>
Diesel Fuel Retail Price ^d	4.39	4.34	4.37	2.32	<i>2.60</i>	<i>2.47</i>	<i>-47.1</i>	<i>-40.1</i>	<i>-43.5</i>
Gasoline Consumption/Supply (million barrels per day)									
Total Consumption	9.159	8.932	9.045	9.061	<i>9.055</i>	<i>9.058</i>	<i>-1.1</i>	<i>1.4</i>	<i>0.1</i>
Total Refinery Output ^e	7.341	7.113	7.226	7.522	<i>7.481</i>	<i>7.501</i>	<i>2.5</i>	<i>5.2</i>	<i>3.8</i>
Fuel Ethanol Blending	0.637	0.685	0.661	0.700	<i>0.713</i>	<i>0.706</i>	<i>10.0</i>	<i>4.1</i>	<i>6.9</i>
Total Stock Withdrawal ^f	0.124	0.227	0.176	0.045	<i>0.011</i>	<i>0.028</i>			
Net Imports ^f	1.056	0.908	0.982	0.794	<i>0.851</i>	<i>0.823</i>	<i>-24.8</i>	<i>-6.3</i>	<i>-16.2</i>
Refinery Utilization (percent)	88.2	83.6	85.9	84.3	<i>83.7</i>	<i>84.0</i>			
Gasoline Stocks, Including Blending Components (million barrels)									
Beginning	222.2	210.9	222.2	216.7	<i>212.6</i>	<i>216.7</i>			
Ending	210.9	190.0	190.0	212.6	<i>211.6</i>	<i>211.6</i>			
Economic Indicators (annualized billion 2000 dollars)									
Real GDP	11,727	11,712	11,720	11,298	<i>11,307</i>	<i>11,303</i>	<i>-3.7</i>	<i>-3.5</i>	<i>-3.6</i>
Real Income	8,891	8,696	8,794	9,025	<i>8,923</i>	<i>8,974</i>	<i>1.5</i>	<i>2.6</i>	<i>2.0</i>

^a Spot Price of West Texas Intermediate (WTI) crude oil.^b Cost of imported crude oil to U.S. refiners.^c Price product sold by refiners to resellers.^d Average pump price including taxes.^e Refinery output plus motor gasoline adjustment for blending components.^f Total stock withdrawal and net imports includes both finished gasoline and gasoline blend components.

GDP = gross domestic product.

Notes: Minor discrepancies with other Energy Information Administration (EIA) published historical data are due to rounding. Historical data are printed in bold. Forecasts are in italic. The forecasts were generated by simulation of the Short-Term Integrated Forecasting System.

Sources: Historical data: latest data available from: EIA, *Petroleum Supply Monthly*, DOE/EIA-0109; *Monthly Energy Review*, DOE/EIA-0035; U.S. Department of Commerce, Bureau of Economic Analysis; Federal Reserve System. Macroeconomic projections are based on Global Insight Macroeconomic Forecast Model.