



Fast Facts for Business

The 2009 Recovery Act:

What your business needs to know.

Where to find the information.

Who can help you.

Mary Collins, State Director
NH Small Business Development Center



SBA: Changes to lending and investment programs to help small businesses

- Enhancements to current programs
- Fee Reductions
- Higher Guarantees
- New SBA programs
- Secondary market incentives





Keep in Mind.....

SBA is not a Direct Lender - -you must
access programs through a lending
Institution.

No Grants for entrepreneurs!





Major Components

SBA program

- **Elimination of Fees, up to 90 Percent Guarantee**
- **Expansion of Microloan program - - loans up to \$35,000 for entrepreneurs meeting criteria.**





Cont. Major Components

- **Surety Bonds:** Additional funding for existing program.
- **Enhancements to the 504 Loan Program** – debt refinancing - -new support for business expansion.
 - * Expected to be in place very soon.



Cont. Major Components

- **ARC loan program: Program not available yet**
(also known as business Stabilization to provide 100 percent guarantees on deferred payment)
- **Simplifies Max. level of funding to SBA licensed Small Business Investment Companies (**SBICs**)**





Tax Incentives for Business

Extension through 2009:

- Bonus Depreciation
- Elect to Accelerate Recognition of AMT/R&D Credits
- Enhanced Small Business Expensing
- 5-Year Carryback of Net Operating Losses for Small Businesses.





Who can Help you?

NH SBDC: Certified business advisors located throughout NH – www.nhsbdc

US SBA: Concord, NH District Office: Wit Jones,
District Director 603-225-1400

www.sba.gov/localresources/district/nh

or www.sba.gov

IRS: www.irs.gov

Manchester, NH 668-6763





www.nh.gov/recovery/

We can help you!

