

Federal Stimulus Funds								
(Dollars in Millions)								
Title	Description	Responsible Federal Department	Responsible State Department	Total Spending Package	California Estimated Share	California 2008-09 & Prior	California 2009-10	Distribution**
HOUSING				\$ 13,102.0	\$ 911.5	\$ -	\$ 668.0	
Rural Housing Loan Programs		USDA	None	(11,672)	-	-	-	GNP
Rural Housing Services - Rural Community Facilities Program		USDA	CDFA	130.0	-	-	-	D
Public Housing Capital Fund	repair and modernization of public housing.	HUD	N/A	4,000.0	131.2	-	-	GNP
Neighborhood Stabilization	to help communities purchase and rehabilitate foreclosed and vacant properties.	HUD	Housing and Community Development	2,000.0	GNP	-	GNP	GNP
Community Development Block Grant	State and Locals can apply.	HUD	Housing and Community Development	1,000.0	123.3	-	11.0	S, D
Tax Credit Allocation Committee: (HOME Investment Partnership)	Tax Credit Assistance Program Formula Grant to be distributed competitively to Low Income Housing Tax Credit Projects to build and rehabilitate low-income housing using green technologies. 75% of funds must be committed by 2/17/2010.	Department of Housing and Urban Development	CA Tax Credit Allocation Committee	2,250.0	325.9	-	325.9	S
Homeless Assistance Grants	State and locals can apply.	HUD	Housing and Community Development	1,500.0	44.1	-	44.1	S
GSE (Government Sponsored Enterprises) Loan Limits	maintain current \$730K limit for one more year in high cost areas.	HUD	N/A	-	GNP	GNP	GNP	GNP
FHA Loan Limits -- Maintain 2008 Limits		HUD	N/A	GNP	GNP	GNP	GNP	F
FHA Reverse Mortgage Loan Limits		HUD	N/A	GNP	GNP	GNP	GNP	GNP
Tax Credit Allocation Committee	Through the Tax Credit Exchange Program, the state can exchange up to 40% of its 2009 Low Income Housing Tax Credits and prior year returned credits for a federal cash grant worth 85% of the exchanged credits.	Department of Treasury	CA Tax Credit Allocation Committee	2,222.0	287.0	-	287.0	S

** S = Federal Stimulus Funds will pass through state funds
 D = Federal Stimulus Funds will go directly to non state entities (e.g.,
 GNP = Guidance has not been provided.
 F = Funds allocated to federal departments or programs