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Table 5b. Economic and Physical Indicators for the Petroleum Industry (NAICS 324), 1998 and 2002

Indicators	MECS Survey Years	
	1998	2002
Physical		
Petroleum (Thousand Barrels per Day)	17,030	17,273
Nominal Economic (Current Billion Dollars)		
Value of Shipments	138.0	216.0
Gross Output	134.7	205.9
Value Added	31.6	37.1
Real Economic (Billion 2000 Dollars)		
Value of Shipments ¹	227.5	242.0
Gross Output ²	223.6	232.4
Value Added ³	37.7	45.9

Notes: 1.Deflated using BEA's chain-type price indices for value of shipments.

2.Deflated using BEA's chain-type price indices for gross outputs.

3.Deflated using BEA's chain-type price indices for value added.

Sources:Energy Information Administration, Annual Energy Review 2004. (DOE/EIA-0384(2004) Table 5.8 Refinery Input and Output, 1949-2004; U.S. Department of Commerce, Bureau of the Census Annual Survey of Manufacturers, Statistics for Industry Groups and Industries, 2001 and 2004, Bureau of Economic Analysis, "Value of Shipments and Price Indexes by Detailed Industry 1998-2004," Dec 2005, "Gross Output and Price Indexes by Detailed Industry 1998-2003," December 2005, and "Price Indexes for Value Added by Detailed Industry," December 2005.

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