

Table 4. Comparison of Emission Allowance Prices from the EIA and MIT Researchers' Analyses

	2010	2015	2020
Greenhouse Gas Emission Allowance Price (2001 dollars per metric ton carbon equivalent)			
MIT Researchers' Case 2 (no offset credits)	83	106	125
MIT Researchers' Case 12 (unlimited offset credits)	31	40	52
EIA, SA.2028 case	55	83	125

Sources: MIT: S. Palstev, J.M. Reilly, H.D. Jacoby, A.D. Ellerman, and K.H. Tay, *Emissions Trading to Reduce Greenhouse Gas Emissions in the United States: The McCain-Lieberman Proposal*, Report No. 97 (Cambridge, MA: MIT Joint Program on the Science and Policy of Global Change, June 2003, Case 2 and Case 12. EIA: Office of Integrated Analysis and Forecasting, National Energy Modeling System run SA2028.D041104A.