

Table 2. U.S. Energy Nominal Prices

Energy Information Administration/Short-Term Energy Outlook - March 2009

	2008				2009				2010				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2008	2009	2010
Crude Oil (dollars per barrel)															
West Texas Intermediate Spot Average	97.94	123.95	118.05	58.35	40.26	40.33	42.67	45.00	48.00	52.67	55.00	57.00	99.57	42.06	53.17
Imported Average	89.74	116.02	112.85	52.28	39.30	38.33	40.41	42.07	45.02	49.67	51.97	53.99	92.60	40.00	50.20
Refiner Average Acquisition Cost	91.15	117.30	114.89	55.16	39.17	38.99	41.41	43.09	46.00	50.68	52.97	55.01	94.68	40.67	51.23
Liquid Fuels (cents per gallon)															
Refiner Prices for Resale															
Gasoline	249	315	315	154	134	138	139	131	143	161	164	159	258	135	157
Diesel Fuel	283	365	347	201	142	141	148	154	164	185	186	187	303	147	181
Heating Oil	269	347	337	189	143	133	140	150	157	173	177	183	274	143	169
Refiner Prices to End Users															
Jet Fuel	284	364	357	204	146	140	148	155	166	184	186	188	305	147	181
No. 6 Residual Fuel Oil (a)	187	218	262	135	106	96	94	101	104	106	111	122	200	99	111
Propane to Petrochemical Sector	145	166	172	83	75	64	63	65	72	76	75	83	139	68	76
Retail Prices Including Taxes															
Gasoline Regular Grade (b)	311	376	385	230	190	200	201	193	202	221	226	221	326	196	218
Gasoline All Grades (b)	316	381	391	236	195	205	206	198	206	226	231	226	331	201	223
On-highway Diesel Fuel	353	439	434	299	219	213	218	224	235	255	256	258	380	219	251
Heating Oil	340	401	409	286	238	209	203	223	233	235	240	257	338	225	241
Propane	250	265	270	241	225	186	159	167	175	174	164	180	251	192	175
Natural Gas (dollars per thousand cubic feet)															
Average Wellhead	7.62	9.86	8.81	6.06	4.53	4.03	3.96	4.34	5.04	5.02	4.90	5.43	8.08	4.22	5.10
Henry Hub Spot	8.92	11.73	9.29	6.60	4.83	4.39	4.40	5.07	5.89	5.79	5.62	6.19	9.13	4.67	5.87
End-Use Prices															
Industrial Sector	8.91	11.12	10.76	7.70	6.47	5.30	4.99	5.83	6.64	6.15	6.02	6.83	9.61	5.67	6.42
Commercial Sector	11.34	13.10	14.16	11.45	10.22	8.83	8.77	9.22	9.70	9.48	9.65	10.13	11.98	9.55	9.76
Residential Sector	12.46	15.57	19.29	13.36	11.34	11.24	13.67	11.14	10.85	11.68	14.47	12.06	13.70	11.44	11.59
Electricity															
Power Generation Fuel Costs (dollars per million Btu)															
Coal	1.91	2.04	2.15	2.16	2.09	2.04	2.03	2.02	2.03	2.05	2.05	2.03	2.07	2.04	2.04
Natural Gas	8.67	11.12	9.78	6.58	5.50	4.66	4.55	4.96	5.87	5.77	5.63	6.14	9.16	4.86	5.82
Residual Fuel Oil (c)	13.34	15.07	17.47	10.11	7.20	6.51	6.31	6.67	7.00	7.12	7.40	8.07	14.24	6.66	7.37
Distillate Fuel Oil	18.89	24.18	25.11	15.55	10.66	9.77	10.43	10.84	11.50	12.55	13.06	13.29	20.93	10.43	12.61
End-Use Prices (cents per kilowatthour)															
Industrial Sector	6.4	7.0	7.6	7.1	6.7	6.9	7.4	7.0	6.7	7.1	7.6	7.2	7.0	7.0	7.1
Commercial Sector	9.6	10.3	11.0	10.2	9.9	10.4	10.9	10.2	10.0	10.5	11.1	10.5	10.3	10.4	10.6
Residential Sector	10.3	11.4	12.0	11.4	10.7	11.6	12.0	11.4	10.8	11.8	12.2	11.6	11.3	11.4	11.6

- = no data available

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly*, DOE/EIA-0380;

Weekly Petroleum Status Report, DOE/EIA-0208; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; and *Monthly Energy Review*, DOE/EIA-0035.

 Natural gas Henry Hub spot price from NGI's *Daily Gas Price Index* (<http://Intelligencepress.com>); WTI crude oil price from Reuter's News Service (<http://www.reuters.com>).

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model.