

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
FARM SERVICE AGENCY

| |
|----------|
| STATE |
| COUNTY |
| CASE NO. |
| DATE |

TYPE OF LOAN

FO SW OL

FO-NFE RL EM

RH OTHER _____

(SPECIFY)

**SUPPLEMENTARY PAYMENT
AGREEMENT**

Position 2

The undersigned (hereinafter called the "Borrower") being indebted for a loan made or insured by the United States of America, through the United States Department of Agriculture (hereafter called the "Government") as evidenced by a note or other debt instrument, (hereafter called the "notes"), dated

_____ and desiring to provide for payment of such indebtedness by a supplementary plan of payments, hereby agrees with the Government, for good and valuable consideration, receipt of which is hereby acknowledged, as follows:

1. THE BORROWER WILL PAY ALL OR PART OF THE INSTALLMENTS OF PRINCIPAL AND INTEREST ON THE NOTES BY MAKING PARTIAL PAYMENTS EACH MONTH AS FOLLOWS:

(a) **FOR THE REMAINDER OF THIS CALENDAR YEAR, BEGINNING** _____

\$ _____ **FOR** _____ **MONTHS.**
(amount per month) (number) (month) (year)

(b) **DURING EACH YEAR FOR THE REMAINDER OF THE TERM OF THE NOTE, BEGINNING JANUARY**

_____ :
(year)

| | | |
|-----------------------|-----------------------|---------------------------|
| JANUARY..... \$ _____ | MAY \$ _____ | SEPTEMBER. . . . \$ _____ |
| FEBRUARY... \$ _____ | JUNE..... \$ _____ | OCTOBER. \$ _____ |
| MARCH..... \$ _____ | JULY..... \$ _____ | NOVEMBER. \$ _____ |
| APRIL..... \$ _____ | AUGUST. \$ _____ | DECEMBER. \$ _____ |

EACH PAYMENT SHOWN ABOVE SHALL BE MADE ON OR BEFORE THE _____ DAY OF THE RESPECTIVE MONTH INDICATED, AND ANY REMAINING UNPAID PORTION OF THE YEARLY PAYMENT SHALL BE MADE ON OR BEFORE THE ANNUAL INSTALLMENT DUE DATE SHOWN IN THE NOTES.

- 2 Nothing herein shall be construed as affecting any of the terms or conditions of the notes or the instrument securing them, other than the payment schedule set forth in the notes,
 - 3 Upon **DEFAULT** by the Borrower in any of the terms or conditions of this agreement, the Government at its option may declare the entire indebtedness of the notes immediately due and payable.
 - 4 This agreement may be canceled or amended at any time by mutual agreement in writing between the Borrower and the Government.
- However, if the total indebtedness of the Borrower to the Government is increased because of money advanced pursuant to the terms of the notes, mortgages, deeds of trust, or security agreements or because of a reduction in the amount of interest credit or payment assistance allowed the Borrower under the provisions of the Housing Act of 1949, as amended, this agreement will be modified by the Government to increase the monthly payments of the Borrower in an amount sufficient to pay the entire indebtedness on or before the due date shown in the notes.

| |
|---|
| Make Check or Money Order payable to and Mail or Deliver your payment to |
| Street Address or P.O. Box |
| Town State Zip Code |

(Borrower)

(Co-borrower)