

USDA Form RD 1980-81 Rev. 12/00 GUARANTEED RURAL HOUSING BORROWER DEFAULT STATUS		2. Lender ID Number	3. USDA Assigned Branch Number	4. Lender Name			
		4a. Lender Address		4b. City, State, Zip Code			
1. Date of Report _____							
5. Borrower SSN	6. Borrower Name (Last, First, MI)	7. Property Location (State Abbreviation)	8. Lender Loan Number	9. Due Date of Last Installment Received	10. Status of Mortgage Code	11. Status Reason Code	
12. Prepared By		13. Preparer's Phone Number	14. Preparer's E-mail Address		15. Signature		16. Date

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0078. The time required to complete this information collection is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

Used by Servicing Lenders to report to the Rural Housing Service (RHS) loans in default. **This form is used only when a lender cannot send a default status report electronically.**

PROCEDURE FOR PREPARATION : RD Instruction 1980-D.

PREPARED BY : Lender/Servicer.

NUMBER OF COPIES : Original and one.

SIGNATURES REQUIRED : Lender.

DISTRIBUTION OF COPIES : Original to Finance Office, Copy retained by Lender.

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Form RD 1980-81
(Rev. 12/00)

INSTRUCTIONS FOR PREPARATION

Function of Form: Used by Servicing Lenders to report to the Rural Housing Service (RHS) loans in default. **This form is used only when a lender cannot send a default status report electronically.**

Procedure for Preparation: RD Instruction 1980-D.

Prepared by: Lender/Servicer.

Number of Copies: Original and one.

Signatures Required: Lender

Distribution of Copies: Original to Finance Office. Copy retained by Lender.

- Item 1. Enter the last day of the month being reported.
- Item 2. Enter the Lender's Internal Revenue Service Tax Identification Number.
- Item 3. Enter the USDA assigned Lender Branch Number.
- Item 4. Enter the name of the Lender servicing the account.
- Item 4a. Enter the address of the Lender servicing the account.
And 4b
- Item 5. Enter the borrower's Social Security Number.
- Item 6. Enter the borrower's name in the following format (Last name, First name, Middle Initial).
- Item 7. Enter the abbreviation of the State in which the property is located.
- Item 8. Enter the Lender's assigned loan number.
- Item 9. Enter the due date of the last installment received. If the mortgagor has not made a payment, insert the date of the loan.

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Item 10. Enter the applicable status of mortgage code:

- 9 = Forbearance
- 11 = Claim
- 12 = Repayment Plan
- 28 = Modification
- 30 = Third Party Sale
- 42 = Delinquent
- 43 = Foreclosure Started
- 44 = Deed-in-Lieu Started
- 45 = Foreclosure Completed
- 47 = Deed-in-Lieu Completed
- 59 = Chapter 12 Bankruptcy
- 65 = Chapter 7 Bankruptcy
- 66 = Chapter 11 Bankruptcy
- 67 = Chapter 13 Bankruptcy

Item 11. Enter the applicable Status Reason Code:

- 001 = Death of Principal Mortgagor
- 002 = Illness of Principal Mortgagor
- 003 = Illness of Mortgagor's Family Member
- 004 = Death of Mortgagor's Family Member
- 005 = Marital Difficulties
- 006 = Curtailment of Income
- 007 = Excessive Obligations – Same income, including habitual nonpayment of debts
- 008 = Abandonment of Property
- 009 = Distant Employment Transfer
- 010 = Neighborhood Problem
- 011 = Property Problem
- 012 = Inability to Sell Property
- 013 = Inability to Rent Property
- 014 = Military Service
- 015 = Other

Item 12. Enter the name of the person preparing the form.

Item 13. Enter the Preparer's phone number.

Item 14. Enter the Preparer's e-mail address.

Item 15. Enter the signature of the person preparing the form.

Item 16. Enter the date the form was prepared.

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