



# The Bay Bank A Marketplace of Opportunity

9/10/08

# What is the Bay Bank?



- Regional, multi-credit, online marketplace
- Facilitate landowner access
- Major components
  - Online marketplace
  - Spatial land registry



- Markets: carbon sequestration, *forest conservation*, *habitat conservation*, water quality protection
- Interact with existing programs
- Interact with new & emerging markets

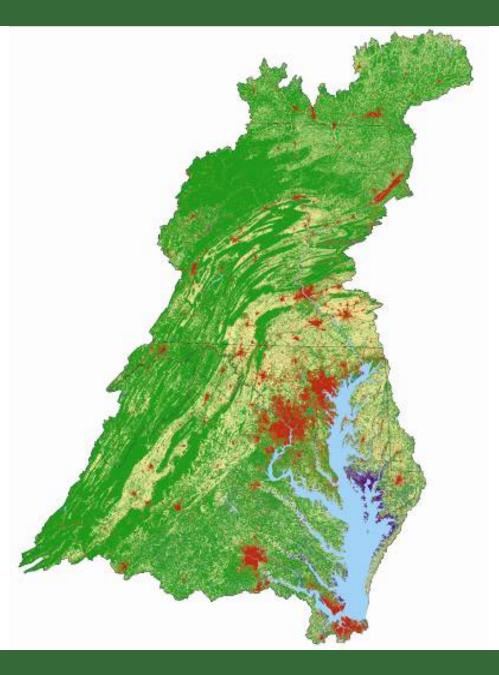


#### Chesapeake Bay watershed



#### Forest

Agriculture Developed Forested Wetlands Herbaceous/Shrub Wetland Barren/Extractive Water



# Why is it needed?



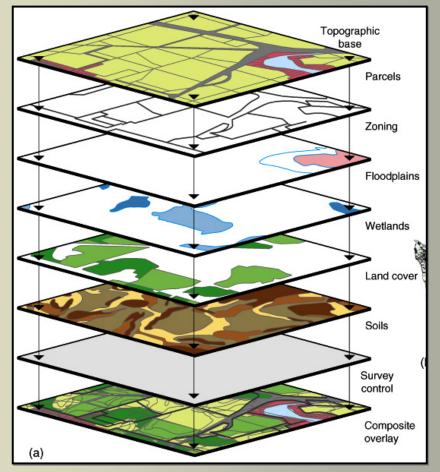
- Landowners key to Chesapeake Bay watershed restoration goals
- Lack of market access:
  - High transaction costs
  - Lack of knowledge
- Goals
  - Lower transaction costs
  - Enhance transparency
  - High quality credits



# **Tools: Spatial Land Registry**



- Online mapping & analysis tool
- Evaluates potential for entering ecosystem markets and conservation programs
- Registry of parcel-level attributes (*business leads*)





#### **Tools: Online Marketplace**

Credits Pending Certification							
					Т	Temperature	
Serial Number	Site Name	Accounting Tool	Spatial Unit	Habitat Type	Kilocalories per Day (kcal/day)	Completion Date	Service I Area (SA) Cł
1741-0005-170900-0090-0021	Ravich Homestead	EA&RTH	CR-002	Oak-Cottonwood Fo			
Certify Data						L	/ <b>L</b> .
Status							
Have all documents needed for certification been submitted and reviewed? 🚫 Yes 💿 No							
What is still needed for certification? Listed acreage of 36.2 acres does not match our total of 27.8. Need clarification of boundaries Ray Felton							
Certify Credit			Deny Certification	~			
Add/Set Vesting Date for Credit		i	Reason:				
Temperature (kcal/day) Salmon (MFC)							
Ecosystem Services (MFC)							
Wetland (ac)							
Date Certified	]						
Certifier Ray Felton	~						
Date Verified 4/7/2008							
Verifier Art Bickerton							
Documents							
					(m)		_



# **Markets: Forest Conservation**

## • Driver

- Maryland's Forest Conservation Act
- Barrier
  - Developers and county programs cannot find properties to plant trees
- Solutions
  - Facilitate off-site mitigation
    between landowners and buyers
  - Provide platform for voluntary mitigation





# Markets: Habitat Conservation

# • Drivers

- Endangered Species Act, biodiversity programs, green goodwill
- Barriers
  - Developers, states, and others looking to mitigate "takings" or invest in biodiversity cannot find willing landowners
  - Landowners have difficulty determining which "priorities" are relevant
- Solutions
  - Deliver willing landowners to buyers, provide platform for voluntary markets, and standardize "priorities"





# Development



Launch & First Year Operation

Alliance for the Chesapeake Bay American Forest Foundation **Biophilia** Foundation Chesapeake Bay Commission Chesapeake Bay Foundation Defenders of Wildlife Delaware Forest Service Environmental Banc and Exchange Environmental Defense Fund GreenVest Keith Campbell Foundation MARBIDCO Maryland Center for Agroecology

Maryland Forests Association Maryland DNR NFWF New York Power Authority Partnership for Sustainable Forestry **Pinchot** Institute Sustainable Solutions, LLC The Nature Conservancy University of Maryland **USDA** Forest Service USDA NRCS U.S. EPA Willamette Partnership