



United States  
Department of  
Agriculture

September 3, 2008

Risk  
Management  
Agency

**INFORMATIONAL MEMORANDUM: PM-08-044**

Beacon Facility –  
Mail Stop 0801  
P.O. Box 419205  
Kansas City, MO  
64141-6205

TO: All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*  
Deputy Administrator

SUBJECT: Addendum to 2008 Crop Year (CY) Actuarial Document (Special Provisions) – **Crop Revenue Coverage (CRC), Group Risk Income Protection (GRIP), Income Protection (IP), and Revenue Assurance (RA) Harvest Prices Announcement**

**CROP REVENUE COVERAGE**

The following 2008 CY **harvest prices** have been approved for CRC corn, grain sorghum, and soybeans in counties with a cancellation date **prior to** March 15 and for CRC rice counties with a January 31 cancellation date.

<u>Crop</u>	<u>Harvest Price</u>
Corn	\$5.49/bu.
Grain Sorghum	\$5.14/bu.
Soybeans	\$12.79/bu.
Rice	\$0.170/lb.

The following 2008 CY **harvest prices** have been approved for CRC wheat for those counties whose price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Spring Wheat	MGE	September	\$9.11/bu.*
<i>(The above is for spring wheat in counties with a March 15 cancellation date.)</i>			
Spring Wheat	MGE	September	\$7.88/bu.*
<i>(The above is for spring wheat in counties with a September 30 cancellation date.)</i>			
Wheat	PME	August Cash	\$8.23/bu.

\* In accordance with the Crop Revenue Coverage Commodity Exchange Endorsement (04-CRC-CEE), the calculated harvest prices are capped/cupped at amounts equal to the base price plus/minus \$2.00.



**GROUP RISK INCOME PROTECTION**

The following 2008 crop year **harvest prices** have been approved for GRIP wheat in states whose harvest price is determined by the exchange and contract shown, based on the average of the daily settlement prices for the month of August, as defined by the GRIP Wheat Commodity Exchange Endorsement (08-GRIP-WHEAT-CEE).

<b><u>Crop</u></b>	<b><u>Exchange</u></b>	<b><u>Contract</u></b>	<b><u>Harvest Price</u></b>
Wheat	KCBOT (MT & WY)	September	\$7.89/bu.*
Wheat	KCBOT (UT)	September	\$8.52/bu.
Wheat	MGE	September	\$9.11/bu.*

\* In accordance with the GRIP Wheat Commodity Exchange Endorsement (08-GRIP-WHEAT-CEE), the calculated harvest prices are capped/cupped at amounts equal to the expected price plus/minus \$2.00.

The following 2008 CY **harvest prices** have been approved for GRIP corn, grain sorghum, and soybeans for those counties with a cancellation date **prior to** March 15.

<b><u>Crop</u></b>	<b><u>Exchange</u></b>	<b><u>Contract</u></b>	<b><u>Harvest Price</u></b>
Corn	CBOT	September	\$5.49/bu.
Grain Sorghum	CBOT	September	\$5.14/bu.
Soybeans	CBOT	September	\$12.79/bu.

**INCOME PROTECTION**

The following 2008 CY **harvest prices** have been approved for IP wheat for those counties whose price is determined by the exchange and contract shown.

<b><u>Crop</u></b>	<b><u>Exchange</u></b>	<b><u>Contract</u></b>	<b><u>Harvest Price</u></b>
Wheat	CBOT	September	\$8.19/bu.
Wheat	PME	August	\$8.23/bu.

The following 2008 CY **harvest price** has been approved for IP grain sorghum for those counties with a cancellation date **prior to** March 15.

<b><u>Crop</u></b>	<b><u>Exchange</u></b>	<b><u>Contract</u></b>	<b><u>Harvest Price</u></b>
Grain Sorghum	CBOT	September	\$5.14/bu.

**INCOME PROTECTION**

The following 2008 CY **harvest price** has been approved for IP Barley in Minnesota, Montana, North Dakota, and South Dakota.

<b><u>Crop</u></b>	<b><u>Harvest Price</u></b>
Barley	\$4.67/bu.

**REVENUE ASSURANCE**

The following 2008 CY **fall harvest prices** have been approved for RA spring wheat and feed barley in all covered counties.

<b><u>Crop</u></b>	<b><u>Fall Harvest Price</u></b>
Spring Wheat	\$8.99/bu.
Feed Barley	\$4.62/bu.

**DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2008.