



United States
Department of
Agriculture

Risk
Management
Agency

P.O. Box 419205
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July 2, 2008

INFORMATIONAL MEMORANDUM: PM-08-031

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: Addendum to 2008 Crop Year (CY) Actuarial Document Special Provisions – **Crop Revenue Coverage (CRC)** Winter Wheat, **Group Risk Income Protection (GRIP)** Wheat, and **Income Protection (IP)** Wheat Harvest Price Announcements

CROP REVENUE COVERAGE

The following 2008 CY harvest prices have been approved for CRC winter wheat in States whose harvest price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Winter Wheat	CBOT	July	\$7.93/bu.*
Winter Wheat	KCBOT	July	\$7.88/bu.*

* In accordance with the Crop Revenue Coverage Commodity Exchange Endorsement (04-CRC-CEE), the calculated harvest price is capped at an amount equal to the base price plus \$2.00.

GROUP RISK INCOME PROTECTION

The following 2008 CY harvest prices have been approved for GRIP wheat in States whose harvest price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Wheat	CBOT	July	\$7.93/bu.*
Wheat	KCBOT	July	\$7.88/bu.*

* In accordance with the Group Risk Income Protection Commodity Exchange Endorsement (08-GRIP-WHEAT-CEE), the calculated harvest price is capped at an amount equal to the base price plus \$2.00.



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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INCOME PROTECTION

The following 2008 CY harvest price has been approved for IP wheat in States whose harvest price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Wheat	CBOT	July	\$8.48/bu.

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2008.