

CCC COMMODITY INVENTORY

November 1, 2004

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY	
(Million Units Except as Noted)			
BUTTER (LB)	-	0.0	
CHEESE (LB)	-	6.7	1/
NONFAT DRY MILK (LB)	-	494.9	1/
BARLEY (BU)	7.1	0.1	
CORN (BU)	129.0	0.1	
OATS (BU)	2.7	0.1	
SORGHUM (BU)	2.2	0.0	
SOYBEANS (BU)	93.2	0.0	
WHEAT (BU)	118.1	61.7	1/
RICE (CWT)	72.2	0.0	
REFINED SUGAR (LB, Actual WT.)	240.0	72.5	
IN-PROCESS BEET	110.0	0.0	
RAW CANE SUGAR (LB, Actual WT.)	142.5	0.0	
IN-PROCESS CANE	0.0	0.0	
HONEY	8.2	0.0	
TOBACCO (LB)	213.2	1.9	
PEANUTS (LB)	10.3	0.0	
CANOLA SEED (CWT) 2/	196.0	0.0	
CRAMBE (CWT) 2/	0.0	0.0	
FLAXSEED (CWT) 2/	24.0	0.0	
MUSTARD SEED (CWT) 2/	5.0	0.0	
RAPESEED (CWT) 2/	0.0	0.0	
SAFFLOWER SEED (CWT) 2/	1.0	0.0	
SESAME SEED (CWT) 2/	0.0	0.0	
SUNFLOWER SEED (Oil) (CWT) 2/	67.0	0.0	
SUNFLOWER SEED (Other) (CWT) 2/	14.0	0.0	
DRY PEAS (CWT) 2/	80.0	0.0	
LENTILS (CWT) 2/	261.0	0.0	
CHICKPEAS (CWT) 2/	0.0	0.0	
UPLAND COTTON (BALE) 3/	2,371,700	959	
ELS COTTON (BALE) 3/	12,400	2,612	

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	59.4	Bu. Wheat
Dairy/Donations-	491.2	Nonfat Dry Milk 4/
	5.6	Cheese
Philip Morris, USA	1.9	Tobacco

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

4/ Nonfat dry milk commitments include additional allocations and usage projections.