

CCC COMMODITY INVENTORY

June 1, 2004

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY	
(Million Units Except as Noted)			
BUTTER (LB)	-	0.3	
CHEESE (LB)	-	11.0	1/
NONFAT DRY MILK (LB)	-	733.2	1/
BARLEY (BU)	6.8	0.0	
CORN (BU)	667.3	0.3	
OATS (BU)	2.6	0.0	
SORGHUM (BU)	1.8	0.0	
SOYBEANS (BU)	45.0	0.0	
WHEAT (BU)	36.6	60.9	1/
RICE (CWT)	1.1	0.0	
REFINED SUGAR (LB, Actual WT.)	1,388.5	0.0	
IN-PROCESS BEET	457.1	0.0	
RAW CANE SUGAR (LB, Actual WT.)	757.7	0.0	
IN-PROCESS CANE	0.0	0.0	
HONEY	3.4	0.0	
TOBACCO (LB)	165.3	0.0	
PEANUTS (LB)	495.5	0.0	
CANOLA SEED (CWT) 2/	16.0	0.0	
CRAMBE (CWT) 2/	1.0	0.0	
FLAXSEED (CWT) 2/	68.0	0.0	
MUSTARD SEED (CWT) 2/	8.0	0.0	
RAPESEED (CWT) 2/	0.0	0.0	
SAFFLOWER SEED (CWT) 2/	11.0	0.0	
SESAME SEED (CWT) 2/	0.0	0.0	
SUNFLOWER SEED (Oil) (CWT) 2/	716.0	0.0	
SUNFLOWER SEED (Other) (CWT) 2/	110.0	0.0	
DRY PEAS (CWT) 2/	52.0	0.0	
LENTILS (CWT) 2/	31.0	0.0	
CHICKPEAS (CWT) 2/	2.0	0.0	
UPLAND COTTON (BALE) 3/	2,202,600	0	
ELS COTTON (BALE) 3/	29,900	0	

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	59.4	Bu. Wheat
Dairy/Donations-	674.2	Nonfat Dry Milk 4/
	1.9	Cheese

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

4/ Nonfat dry milk commitments include additional usage projections.