LIVESTOCK GROSS MARGIN (LGM) HANDBOOK

2004 and Succeeding Crop Years

Handbook Number: 20020

Livestock Gross Margin Plan of Insurance

The following forms will be necessary for sales of the Livestock Gross Margin Plan of Insurance:

- (A) Application This form is filled out to apply for eligibility to purchase LGM insurance. The application also includes the type of operation and target marketings for each month of the insurance period. No insurance attaches until the company sends the insured a written summary of insurance.
- (B) Substantial Beneficial Interest (SBI) This form requires the insured to list the social security numbers, employer identification numbers, and share of those with a 10 percent interest or more in the insurance entity and must accompany the application. The SBI is used to establish eligibility and to account for insurance limits.
- (C) Marketing Report This form is submitted by the insured showing for each month the insured actual marketings for that month of swine insured under the policy. The marketing report must be accompanied by copies of packer sales receipts that provide records of the actual marketings shown on the marketing report.
- (D) Notice of Probable Loss This form notifies insured of a probable loss on insured swine at the end of the insurance period.
- (E) Assignment of Indemnity This form contains necessary information to assign any indemnity to a third party.
- (F) Transfer of Right to Indemnity This form contains necessary information to transfer the right of an indemnity if the livestock or livestock product is sold prior to the end of insurance period to transfer any indemnity to the new owner (providing the new owner meets eligibility requirements).

(G) Power of Attorney - This form contains the necessary information authorizing one to act as another's attorney or agent.

The following illustrations pertain to information the producer must provide to the approved insurance provider to obtain coverage under LGM. Instructions must be provided for form completion.

A. LGM APPLICATION, TARGET MARKETINGS AND CHANGE FORM

State: 2 Policy #: 1 LIVESTOCK GROSS MARGIN INSURANCE POLICY Reinsurance Year Page # **IOWA SWINE PILOT PROJECT** APPLICATION, TARGET MARKETINGS AND CHANGE FORM Confirmation Number: 5 Agency Name: 16 Applicant's Name: 6 23 Transfer ☐ New Applicant Additional Insurance Period ☐ Name Change Street or Mailing Address: 7 Agency/Agent Street or Mailing Address 17 ☐ Policy Change Address Change Correct Tax ID ☐ Policy Cancellation Zip Code Zip Code City and State 18 City and State: 8 ☐ Cancellation *Reason for Cancellation Correct Spelling of Insured Name ☐ In House Transfer Applicant's Fax # Applicant's E-Mail Address: 9 Agent's E-Mail Address/Fax # 19 ☐ Successor-In-Interest & Effective Ins. Add/Change Insured's Auth. Rep.* Period **CERTIFICATION:** YES NO (a) I certify that the Target Marketings stated in this application Phone # 10 Phone # 20 reflect swine that I own or plan to own and feed to finish weight using facilities that I control. Check One Tax Identification # 11 Agency Code 21 YES NO (b) I certify that I control adequate facilities to farrow and/or finish the ☐ SSN ☐ EIN ☐ Other 12 number of swine reflected by the Target Marketings stated in this Applicant's Authorized Representative Type of Entity 14 Spouse's Tax ID # 13 (Submit Completed Power of Attorney Form) YES NO (c) I understand that, in the event of a claim, my coverage will be reduced to the number of swine sold and no premium will be refunded if the number of swine sold is less than 75% of the 22 Is applicant at least 18 years old? Yes No 15 Target Marketings stated in this application. (Complete for Transfer only) Current Insurer and Policy Number: 25 ☐ YES ☐ NO I REQUEST INSURANCE COVERAGE FOR ALL HOGS SPECIFIED BELOW. (Complete for Application and Additional Insurance Periods) 26 **30** Target Marketings By Month (Enter Month) Approved Coverage Level Type of Operation County 27 Month 2 Month 3 Month 4 Month 5 Month 6 Marketings 28 Percent 29 Farrow to Finish Segregated Early Wean (SEW) to Finish Feeder to Finish 31 CONDITIONS OF ACCEPTANCE: This application is accepted and insurance attaches in accordance with the policy unless: (1) The Risk Management Agency determines that livestock insurance capacity For Office Use limitations in accordance with the Federal Crop Insurance Act have been reached and this policy will exceed the limitations; (2) any material fact is omitted, concealed or misrepresented in this application and Only endorsement or in the submission of this application; (3) you have failed to provide complete and accurate information required by this application; (4) the answer to any of the following questions is "yes." ITS ☐ YES ☐ NO (a) Are you now indebted, and the debt is delinquent, for crop insurance coverage under the Federal Crop Insurance Act? Audit YES NO (b) Have you ever had crop insurance terminated for violation of the terms of the contract or regulations, or for failure to pay your indebtedness? YES NO (c) Are you disqualified or debarred under the Federal Crop Insurance Act, or the Regulations of the Federal Crop Insurance Corporation or the United States Department of Agriculture? □ Keyed YES NO (d) Have you in the last five years been convicted under Federal or State law of planting, cultivating, growing, producing, harvesting or storing a controlled substance? TYES NO (e) Have you ever entered into an agreement with the Federal Crop Insurance Corporation or the Department of Justice that you would refrain from participating in the crop insurance ☐ Upload program and that agreement is still effective? ☐ YES ☐ NO (f) Do you have like insurance on any of the above livestock?

Insurance coverage will b to me. I certify that the int	e accepted and that I will I formation and answers on	have no Livestock Gross Margin Insurance coverage for the swine describe	and in this application unless the insurance company issues a written summary of insurance casons for rejection in items 1 through 4 of the 'Conditions of Acceptance' apply; and that I sions contained on this application.
			REMARKS: 36
Applicant's Signature	32	Date 33	
Licensed Agent's	34	Agent Code 35	

I understand Livestock Gross Margin insurance may not be purchased for the month immediately following the application date. I also understand that only a limited number of applications for Livestock Gross Margin

SEE REVERSE SIDE OF FORM FOR COMPLIANCE STATEMENTS AND THE STATEMENT REQUIRED BY THE PRIVACY ACT OF 1974

04 LGM-Application, Target Marketings Report and Change Form

A. Application, Target Marketings and Change Form

Application, Target Marketings and Change Form Instructions

- 1. Policy #: Enter the policy number from the confirmation screen.
- 2. State: Enter your state.
- 3. Reinsurance year: Enter the year in which coverage will end.
- 4. Page # _ of _: Enter the number of the page and the number of pages of the complete application. For example, if four pages were used to complete the application and this is the second page, fill in Page # 2 of 4.
- 5. Confirmation Number: Enter the confirmation number from the confirmation screen.
- 6. Applicant's Name: Enter the applicant's name.
- 7. Street or Mailing Address: Enter the applicant's street or mailing address.
- 8. City, State, Zip Code: Enter the applicant's city, state, and zip code.
- 9. Applicant's E-Mail Address/Fax: Enter the applicant's email address and fax number if available.
- 10. Phone #: Enter the applicant's phone number.
- 11. Tax identification #: Enter the applicants Tax ID number. This may be the same as the applicant's social security number. This information is used to report any loss payments to the IRS.
- 12. Check One; SSN, EIN, Other: Check the type of Tax ID number used.
- 13. Spouse's Tax ID #: Enter the applicant's spouse's social security number, if applicable.
- 14. Type of Entity: State the applicant's type of business entity (individual, corporation, partnership).
- 15. Is the applicant at least 18 years old? Check yes or no.
- 16. Agency Name: Enter the insurance agency name.
- 17. Agency/Agent Street or Mailing Address: Enter the street or mailing address of the insurance agency.
- 18. City, State, and Zip Code: Enter the city, state and Zip code of the insurance agency.
- 19. Agent's Email Address/Fax: Enter the email address and fax number of the insurance agency.

- 20. Phone #: Enter the phone number of the agency.
- 21. Agency Code: Enter the agency code.
- 22. Applicant's Authorized Representative: If applicable, enter the applicant's authorized representative. A completed Power of Attorney form must be submitted with the initial application.
- 23. Check all that apply. If cancelling the policy, list the code of the reason for cancellation. Cancellation Reason Codes
 - I Insured's Request
 - D Death, Incompetency, or Dissolution
 - M Mutual Consent
 - O Other (Please Explain)
- 24. Certification: Check yes or no.
- 25. (Complete for transfer only) Current Insurer and Policy Number: If transferring the Livestock Gross Margin Policy to a different insurance company, provide the name of the current insurer and the policy number. If not transferring, leave blank.
- 26. Check yes if the applicant is requesting insurance coverage for the hogs specified in the target marketings portion of the application.
- 27. Enter County hogs are domiciled in.
- 28. Enter the applicants number of approved marketings.
- 29. Enter the requested coverage level percent. Valid coverage level percentages are 80%, 85%, 90%, 95%, 100%.
- 30. Target Marketings. Indentify type of operation: Farrow to Finish operation, Finishing operation or Segregated Early Weaner, complete the coverage level and target marketings for the type of operation for each insurance period. If applying for all three types, Farrow to Finish, Finishing and Segregated Early Weaner, complete all three sections for each insurance period. Enter the target marketings for each month. If there are months where the applicant is not marketing hogs, enter a zero (0).
- 31. Conditions of Acceptance. Answer yes or no for each question. Explain any "yes" answers in the Remarks section.
- 32. Applicant's signature.
- 33. Date of applicant's signature.
- 34. Agent's signature.
- 35. Agent's Code
- 36. Remarks. Enter any remarks that should be known by the insurance company.

B. Substantial Beneficial Interest: Recommend collecting 9 lines.

NAME OF APPLIC	CANT/INSURE	D:			CONTR	RACT N	IUMBER:						
SSN	EIN		OTHER	(Check One)									
SOCIAL SECURI	TY NUMBER C	R EMPI	LOYER IDENTIF	ICATION NUMER:	ADDRE	ESS OF	AGENT:						
					NOOK!	<u> </u>	AGEIVI.						
AGENT NAME AGENT CODE NUMBER:					COMPANY NAME:								
List persons and/o	or entities with	10 perce	ent or more intere	st in the insurance e	ntitv iden	ntified a	bove as th	ne Applicant/Ins	sured.				
NAM (Print or	E		COMPLETE A (St., R.R., P.O. B	ADDRESS			SSN/EIN One & Er		TE	LEPHON NUMBER	E	ENTITY TYPE	SHARE
					S	SSN	EIN	OTHER					
)			
					S	SSN	EIN	OTHER		/			
									()			
						SSN	EIN	OTHER					
									()			
					S	SSN	EIN	OTHER					
									()			
					S	SSN	EIN	OTHER					
									()			
						SSN	EIN	OTHER					
						SSN	EIN	OTUES	()			
					1 18	NGO	JEIN	OTHER	,				
SIGNATURE OF	APPLICANT/IN	ISURED):		1				DATE:)		l	<u> </u>
stock SBI Form									1				

Livestock SBI Form

B. SBI Form

SBI Completion Instructions:

- 1. Type or print information about the applicant for insurance in section 1. Include first name, middle initial and last name. Fill in the applicant's Social Security Number (SSN) or Employer Identification Number (EIN) if applicable and indicate which number is being provided. Enter the policy number. Provide the agent's name and code number and the street or mailing address, city, county, state, zip code and company name where the agent can be reached.
- 2. For each person or entity with 10 percent or more interest in the insurance entity, fill in the person or entity's name, complete address including mailing address, city, state, and zip code. Enter the social security number or employer identification number and check the box that indicates what number was provided. Enter the person or entity's telephone number and type of entity. Enter that entity's share in the insurance entity.
- 3. The applicant must sign and date the form.

C. <u>LGM Marketing Report Form</u>

							r Olicy i	 1	2		
LIVESTO	CK GROSS	MARGIN I	NSURANCE	POLICY	7		Reinsu	rance Year	Page #	4 of	
	IOWA SWIN	E PILOT MA	RKETING RE	PORT				3			
							Confirm	nation Number 5			
Insured's Name					Produc			CONDITIO	NS: 16		
6 Street or Mailing Address					Initial	s (a) A	All of the			ort is true to the	e best of my knowledge.
7					(b) I understand that falsifying information on this marketing report is a crime punishable by						
City and State	Zip Co	ode			jail or fine. (c) Copies of all marketing receipts and claim statements are attached.						
8						(0)	Jopies of	an marketing rece	pio aria ciairii o	tatements are	attaorica.
Insured's E-Mail Address Insured's Fax #					<u> </u>						
9										17	
Phone #						□ NO (a) I	certify th owned du	at the Actual Mark	etings stated in period and hav	this marketing e fed to finish	report reflect swine that I have weight using facilities that I
10						(control.				
Tax Identification # 12 Check One SSN EIN						`´ r	eflected	by the Actual Mark	etings stated in	this marketing	
11 Other Spouse's Tax ID # Type of Entity* 1/1					YES NO (c) I understand that, in the event of a claim, my coverage will be reduced to the number of swine sold and no premium will be refunded if the number of swine sold is less than 75%						
·		Тур	e of Entity* 14					get Marketings sta			
13	45										
Is applicant at least 18 years old? Yes		TATEMENTO FOR	THE ADDITIONAL EM	ADVETING D	TRIOD MIL	OT DE ATTAC	LIED TO	THE MADKETIA	O DEDORT		
COPIES OF ALL MARKETING RECEIPTS AND CLAIM STATEMENTS FOR THE APPLICABLE MARKETING PERIOD MUST BE ATTACHED TO THIS MARKETING REPORT. LIST ALL COVERED MARKETINGS											
				OOVERE	-D MAIN	INE I III OC		ctual Marketings By	Month (ontor n	nonth)	
Type of Operation	County 18	Approved Marketings 19	Coverage Level Percent 20	Month	12	Month		Month 4		lonth 5	Month 6
	-	Marketings 19	Percent 20								
Farrow to Finish											
Segregated Early Wean (SEW) to Finish											
Feeder to Finish											
		Approved	Coverage Level	Month	. 2	Month		al Marketings By N Month 4		nth) Ionth 5	Month 6
Type of Operation	County	Marketings	Percent	IVIOTIU	12	MOHUI	3	WOITH 4	IV	ionui 5	World 6
Farrow to Finish											
Segregated Early Wean (SEW) to											
Feeder to Finish											
							Actu	I al Marketings By N	lonth (enter mo	nth)	
Type of Operation	County	Approved Marketings	Coverage Level Percent	Month	12	Month	3	Month 4	N	lonth 5	Month 6
Farrow to Finish											
Segregated Early Wean (SEW) to Finish											
Feeder to Finish											

	The information I have furnished on this form is complete and accurate. I understand that any false or inaccurate information may result in the sanctions outlined in my policy and administrative, civil and criminal sanctions under 18 U.S.C §1006 and 1014, 7 U.S.C. §1506, 31 U.S.C. §3729 and 3730 and other Federal statutes.								
				REMARKS: 26					
Insured's Signature	22	Date	23						
Licensed Agent's Signature	24	Agent Code	25						
SEE REVERSE SIDE OF FORM FOR COMPLIANCE STATEMENTS AND THE STATEMENT REQUIRED BY THE PRIVACY ACT OF 1974									

04-LGM-Market Report

C. <u>Marketing Report Form</u>

Marketing Report Form Instructions

- 1. Policy #: Enter the policy number from the confirmation screen.
- 2. State: Enter your state.
- 3. Reinsurance year: Enter the year in which coverage will end.
- 4. Page # _ of _: Enter the number of the page and the number of pages of the complete application. For example, if four pages were used to complete the application and this is the second page, fill in Page # 2 of 4.
- 5. Confirmation Number: Enter the confirmation number from the confirmation screen.
- 6. Insured's Name. Enter the insured's name.
- 7. Street or Mailing Address. Enter the insured's street or mailing address.
- 8. City, State and Zip Code. Enter the insured's city, state, and zip code.
- 9. Insured's E-Mail Address/Fax: Enter the insured's email address and fax number if available.
- 10. Phone #: Enter the insured's phone number.
- 11. Tax Identification. Enter the insured's tax identification code. This may be the same as the insured's social security number, employer tax identification number, or other similar tax identification number.
- 12. Check one. Check the type of tax identification number used. If other, please write in the type of tax identification used.
- 13. Spouse's Tax ID #: Enter the insured's spouse's social security number, if applicable.
- 14. Type of Entity. Fill in the insured's type of tax entity. For example, corporation, partnership, L.L.C, Spousal entity, Individual, etc.
- 15. Applicant over 18 years of age, check yes or no.
- 16. Conditions. Check yes or no.
- 17. Certification. Check yes or no.
- 18. Enter County swine is domiciled.
- 19. Enter the insureds number of approved marketings.
- 20. Enter the coverage level percent. Valid coverage level percentages are 80%, 85%, 90%, 95%, 100%.

- 21. Actual Marketings. If coverage is for a Farrow to Finish operation, Finishing operation or Segregated Early Weaner, complete the actual marketings for the type of operation for each insurance period. If coverage is for all three types, Farrow to Finish, Finishing and Segregated Early Weaner, complete all three sections for each insurance period. Enter the actual marketings for each month. If there are months where the applicant is not marketing hogs, enter a zero (0).
- 22. Insured's Signature.
- 23. Date. Date of insured's signature.
- 24. Agent's signature.
- 25. Agent's Code
- 26. Remarks. Fill in any information that claims adjusters or insurance companies should be aware of.

D. <u>Notice of Probable Loss Form:</u>

LIVESTOCK GROSS MARGIN INSURANCE NOTICE OF PROBABLE LOSS

1	Claim Number: 2 (Company Use)
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According to our records, you may be entitled to an indemnity under the above policy endorsement based on the information presented below. The calculation of the indemnity is shown in section 4 below. In order to receive an indemnity, your signed marketing report and marketing receipts are required to certify that the terms and conditions of the policy have been met. Please contact your crop insurance agent to receive a marketing report form or if the information shown in sections 1, 2, or 3 is not correct.

3 Assignment of Indemnity? (Circle) Yes No 4 Transfer of Right to Indemnity? (Circle) Yes No

1. INSURED					2. INSURANCE AGENCY					
Insured Name:		SSN:	E	IN:	Insurance Agency Name:				Agency Code:	
5		6			13				14	
Name of Farm/Ranch or Business:				Insurance Agent's N	ame:		Agen	t's Code:		
7				15				16		
Street or Mailing Address:				Street or Mailing Add	dress:					
8				17						
City:	Coun	ty:	State:	Zip Code:	City:		State:		Zip Code:	
9					1	8				
Phone:		Fax:	E-ma	ail address:	Phone:	Fax:		E-mail address:		
10		11		12	19	20	21		21	
3. ASSIGNMENT	F IND	EMNITY/ TR	ANSFE	R OF RIGHT T	O INDEMNITY					
Assignee's Name:					Assignee's SSN / Ell	N (circle one	and ente	e <i>r</i>):		
22					25					
Street or Mailing Ad	dress:				Phone:		Fax:			
23					26			27		
City:			State):	Zip:					
24										

- 4. INDEMNITY CALCULATION: If the actual gross margin is less than the expected gross margin, an indemnity is due.
- 28 Insurance Period: Five Month Insurance Period Beginning ____ (Month, Year)

29 Target Marketings By Month (enter month)									
	Month 2	Month 2 Month 3 Month 4 Month 5							
Month									
Target Marketings									

Probable Indemnity							
Coverage Level 30 Gross Margin Guarantee 31 Actual Gross Margin 32 Probable Indemnity 33							

LGM Notice of Probable Loss

D. Notice of Probable Loss Form

Notice of Probable Loss Form Instructions

- 1. Policy #: Enter policy number (company use only).
- 2. Claim #: Company assigned, do not enter information.
- 3. Assignment of indemnity? Circle yes or no
- 4. Transfer of Right to Indemnity? Circle yes or no
- 5. Insured Name: Enter insured's name
- 6. SSN or EIN: Enter insured's SSN or EIN.
- 7. Name of Farm/Ranch or Business: Enter name of insured's farm/ranch or business.
- 8. Street or Mailing Address: Enter insured's street or mailing address.
- 9. City, County, State and Zip Code: Enter insured's city, county, state and zip code.
- 10. Phone: Enter insured's phone number.
- 11. Fax: Enter insured's fax number (if available).
- 12. E-mail address: Enter insured's e-mail address (if available).
- 13. Insurance Agency Name: Enter name of insurance agency.
- 14. Agency Code: Enter agency code.
- 15. Insurance Agent's Name: Enter agent's name.
- 16. Agent's Code: Enter agent's code.
- 17. Street or Mailing Address: Enter street or mailing address of agency.
- 18. City, State and Zip: Enter city, state and zip of agency.
- 19. Phone: Enter agency's phone number.
- 20. Fax: Enter agency's fax number (if available).
- 21. E-mail address: Enter agency's e-mail address (if available).

- 22. Assignees Name: Enter name of assignee.
- 23. Street or Mailing Address: Enter assignee's street or mailing address.
- 24. City, State and Zip: Enter city, state and zip of assignee.
- 25. Assignee's SSN/EIN: Enter assignee's SSN or EIN.
- 26. Phone: Enter assignee's phone number.
- 27. Fax: Enter assignee's fax number (if available).
- 28. Insurance Period: Enter month and year
- 29. Target Marketings: Enter marketings.
- 30. Coverage Level: Enter coverage level.
- 31. Gross Margin Guarantee: Enter guarantee.
- 32. Actual Gross Margin: Enter actual gross margin.
- 33. Probable Indemnity: Enter probable indemnity.

E. Assignment of Indemnity:

APPLICATION FOR ASSIGNMENT OF INDEMNITY									
CROP YEAR		A	AGENCY NAME	5					
POLICY NO.		Δ	5. AGENCY CODE						
2.	'	OLNO! CODE	6.						
COUNTY	A	GENCY ADDRES							
3.				7.					
COMMODITY(S)		0	CITY	_	STATE	ZIP			
4.				8.					
INSURED INFORMATION (Please Print)		LENDER OR CREDITOR (herein "Lender")							
NAME 9.		١	NAME	14.					
SOCIAL SECURITY/TAX I.D. # 10.									
ADDRESS 11.									
CITY STATE	ZIP	_	ADDRESS						
12.	211	'		15.					
INSURED'S AUTHORIZED REPRESENTATIVE 13.		(CITY	16.	STATE	ZIP			
10.				10.					
The undersigned Insured assigns to the Lender the right and interest of any indemnity payment(s) which may be payable to the insured under the insurance policy for the commodity(s) and crop year shown above.									
CONDITIONS									
 This assignment will be binding upon the personal indemnity payments made under the insurance provider by the Insured. This assignment will not great the Lander age. 	e policy will be	e sub	ject to a deduct	ion for any ir	ndebtedness due		rance		
This assignment will not grant the Lender anyThe Lender's interest will be recognized upon	insurance pro	vide	r's approval of th	nis assignme	ent and the Lend	er will hav	e the righ	nt	
to submit the loss notices and other forms as r 5) The insurance provider will determine the pers				yment(s) and	the payments(s	s) will be b	y joint		
check.6) Cancellation of this assignment prior to the cro		abo	ve will be accep	ted by the in	surance provide	r only upo	n		
notification in writing by the above identified Le									
It is understood and agreed that this assignment wi	II be subject to	o the	terms and cond	litions of the	insurance policy	<i>'</i> .			
Signature of Insured/Authorized Representative 17.	Date		Signature of Ler				Date		
WITNESS SIGNATURE	Date		WITNESS SIGN	18.			Date		
19.	Date		WITHLOO GIGIN	20.			Date		
FILING	ı	П	APPROVAL			<u></u>			
This assignment was filed with the insurance provider	on		The insurance pro	ovider hereby	approves the fore	going assig	nment.		
21. a t 22.	a.m. p.m.								
(Date, Year) (Hour)			Company Name	23.					
			Signature of Insu		r/Authorized		Date	\vdash	
			Representative	24.					
		Address	25.						
SEE REVERSE SIDE OF FO	RM FOR STAT	ЕМЕ	NT REQUIRED B		ACT OF 1974			-	
LGM Assignment of Indemnity									

E. APPLICATION FOR ASSIGNMENT OF INDEMNITY FORM

APPLICATION FOR ASSIGNMENT OF INDEMNITY FORM INSTRUCTIONS

- 1. Crop Year. Enter the crop year.
- 2. Policy Number. Enter the policy number.
- 3. County. Enter the county listed on the policy.
- 4. Commodity(s). List commodity(s) insured.
- 5. Agency Name. Enter name of agency.
- 6. Agency Code. Enter agency code.
- 7. Agency Address. Enter the street address of the agency.
- 8. City, State, Zip Code. Enter the City, State, and Zip Code of the agency.
- 9. Name. Enter the insured's name as listed on the policy.
- 10. Social Security/Tax ID. Enter the applicable social security number or tax identification number as listed on the policy.
- 11. Address. Enter the insured's address as listed on the policy.
- 12. City, State, Zip. Enter the city, state, and zip code of the insured as listed on the policy.
- 13. Insured's authorized representative. If applicable, enter the insured's authorized representative.
- 14. Name. Enter the name of the lender.
- 15. Address. Enter the address of the lender.
- 16. City, State, Zip. Enter the city, state, and zip code of the lender.
- 17. Signature of Insured/Authorized Representative and Date. Signature of the insured or, as applicable, the insured's authorized representative and date of signature.
- 18. Signature of Lender and Date. Signature of the lender or lender's representative and date of signature.
- 19. Witness Signature and Date. Signature and date of signature of first witness.
- 20. Witness Signature and Date. Signature and date of signature of second witness.
- 21. Date/Year. For insurance provider use only. Enter date and year of filing of assignment.

- 22. Hour. For insurance provider use only. Enter hour of filing of assignment.
- 23. Company Name. For insurance provider use only. Enter insurance provider name.
- 24. Signature of Insurance Provider/Authorized Representative. For insurance provider use only. Signature of insurance provider or the insurance provider's authorized representative and date of signature.
- 25. Address. For insurance provider use only. Enter address of insurance provider.

F. Transfer of Right to an Indemnity Form:

Lľ	VESTOCK GR	OSS MARGII	N INSUR	ANCE TR	ANSFE	R OF R	RIGHT TO A	N INDEMNI	TY		
1		2		3			4				
Policy Number TRANSFEROR	(INSURED)	Crop Year	Effective	Date of Trans	fer TRANSFE	Nature of Tr	ransfer				
5	(INCONLE)				TRAITOLE	8					
Name					Name						
6						9					
Street or Mailin	g Address				Street or N	Mailing Addr	ess				
7					10						
City, State, Zip	Code				City, State	e, Zip Code					
SSN/EIN											
40					11						
Yes ☐ Mal	nsured swine and al ke checks payable t ke check payable jo iile.	o Transferee(s) onl	ly. Check wil	l be mailed to	Transfere	ee's addres		ess an assignme	nt of indemnity is		
	Coverage Level		14 Target Marketings by Mont						_		
	Percent	Month 2	Month 3	Month 4		1onth 5	Month 6	Premium	Guarantee		
Total	13							15	16		
Transferred	17	18						19	20		
Retained											
Retailled	21	22				4.		23	24		
	Coverage Level Percent	Month 2	Month 3	ketings by Mor Month 4		ontn) onth 5	Month 6	Premium	Guarantee		
Total											
Transferred											
Retained											
Transfere a. F tl p	ce by the Insurance e subject to: Receipt by the Insur ne last month of the	ance Provider of sa	atisfactory ev	vidence that s nave target m	said transf arketings,	er occurre	d before the end	d of the insurance	se period; i.e., (1) se specified in the		
th c. A 2. The Insura 3. The insura 4. The Trans		rovisions set forth he not be liable for any Transferor covers	herein. y more indem the share her tly and sever	nnity than existed transferroally liable for been paid. 2	sted before ed only to any unpai	e the transi the end of id premium	fer occurred.	eriod for the curr	ent crop year.		
2. The Insura 3. The insura 4. The Trans and share Yes	The terms of the abore date of transfer. Ill other terms and pance Provider shall ance contract of the sferee and the Transferred. No The	rovisions set forth I not be liable for any Transferor covers sferor shall be joint	herein. y more indem the share her tly and sever: coverage has	nnity than existed transferrally liable for been paid.	sted before ed only to any unpai	e the transi the end of id premium	fer occurred.	eriod for the curr	ent crop year. It on the acreage		

F. TRANSFER OF RIGHT TO INDEMNITY FORM

TRANSFER OF RIGHT TO INDEMNITY FORM INSTRUCTIONS

- 1. Policy Number. Enter the policy number.
- 2. Crop Year. Enter the current crop year.
- 3. Effective Date of Transfer. Enter the date on which the transfer of right to an indemnity will be effective.
- 4. Nature of Transfer. Enter the reason for the transfer of right to an indemnity.
- 5. Name. Enter the name of the transferor (insured).
- 6. Street or Mailing Address. Enter the street or mailing address of the transferor.
- 7. City, State, Zip Code. Enter the city, state, and zip code of the transferor.
- 8. Name. Enter the name of the transferee(s).
- 9. Street or Mailing Address. Enter the street or mailing address of the transferee(s).
- 10. City, State, Zip Code. Enter the city, state, and zip code of the transferee(s).
- 11. SSN/EIN. Enter the social security number or EIN of the transferee(s).
- 12. Yes or no. Is all of the insured livestock and all of the insured share on the livestock being transferred. Check yes or no.
- 13. Coverage Level Percentage/Total. Enter the coverage level percentage for the policy.
- 14. Target Marketings/Total. Enter the total target marketings for each month of the insurance period.
- 15. Premium/Total. Enter the total premium for the insurance period.
- 16. Guarantee/Total. Enter the total guarantee for the insurance period.
- 17. Coverage Level Percent/Transferred. Enter the coverage level percentage for the transferred livestock.
- 18. Target Marketings/Transferred. Enter the target marketings that are transferred for each month of the insurance period.
- 19. Premium/Transferred. Enter the premium for the transferred target marketings.
- 20. Guarantee/Transferred. Enter the guarantee for the transferred target marketings.
- 21. Coverage Level Percentage/Retained. Enter the coverage level percentage of the retained livestock.

- 22. Target Marketings/Retained. Enter the target marketings that are retained for each month of the insurance period.
- 23. Premium/Retained. Enter the premium for the retained target marketings.
- 24. Guarantee/Retained. Enter the guarantee for the retained target marketings.
- 25. The premium for the coverage has been paid. Check yes or no.
- 26. Transferor's signature. Signature of transferor.
- 27. Date. Date of transferor signature.
- 28. Agency Name. Print name of agency.
- 29. Agency Code. Enter agency code.
- 30. Transferee(s) Signature. Signature of Transferee(s).
- 31. Date. Date of Transferee(s) signature.
- 32. Authorized Representative's Signature. If applicable, signature of transferor's authorized representative.
- 33. Date. Date of transferor's authorized representative's signature.

G. <u>Power of Attorney Form:</u>

AGENCY NAME	1.	
AGENCY CODE	2.	

LIVESTOCK GROS		F	POWER	R OF ATTO	ORNEY			
The undersigned does hereby appoint	3.							
of (address)		4.						
in the county of	5.	and State of			6.			
the true and lawful attorney, for	r and in the name, place ar	nd stead of the unde	rsigned in conn	ection with	Livestock Gros	s Margin		
Policy Number:	7.		insured with the	e Insurance	Provider check	red above		
for the following commodity(s)	8.							
The undersigned gives and grants unto said attorney full authority and power to do and perform actions as initialed below, fully ratifying and confirming all that said attorney shall lawfully do or cause to be done by virtue hereof. 9. 1. Making application for insurance. 2. Making marketing reports. 3. Giving notice of loss. 4. Making claim for indemnity. 5. Making contract change. 6. Making transfers and cancellations. 7. Providing program-required production reports. 8. Taking all actions related to livestock insurance for the above identified policy number. This Power of Attorney shall be filed at the office where the official file folder is maintained and shall remain in full force and effect until written notice of its revocation has been received by the office maintaining the official file folder (such revocation shall be placed in the official file folder).								
This Power of Attorney is signed at	ed and dated). , <u>11.</u> (State)	_ this12.	day of	13.	, <u>14.</u>		
15.	(City)	(State)	(Date)		(Month)	(Year)		
Witness' Printed Name								
16.				17.				
Witness' Signature		Insured's Signate	ure					
I hereby accept the	18.							
	ACKNOWI EDGI	Appointee's Sign						
	cknowledgment form requi wer of attorney only has to	red by the State who be notarized in stat	ere acknowledg					
0(-)	Notary Seal and Signature	e or notary:						
State of: 19.			21.					
County of: 20.			-1.					

G. Power Of Attorney Form

Power Of Attorney Form Instructions

- 1. Agency name. Enter agency name.
- 2. Agency code. Enter agency code.
- 3. Print the appointee's name.
- 4. Print the appointee's address.
- 5. Print the appointee's county of residence.
- 6. Print the appointee's state of residence.
- 7. Enter the policy number.
- 8. Enter the commodity(s) covered by the policy.
- 9. Initial each action which the appointee is granted power to perform.
- 10. Enter the city in which this form is signed and dated.
- 11. Enter the state in which this form is signed and dated.
- 12. Enter the date on which this form is signed and dated.
- 13. Enter the month in which this form is signed and dated.
- 14. Enter the year in which this form is signed and dated.
- 15. Print witness' name.
- 16. Witness' signature.
- 17. Insured's signature.
- 18. Appointee's signature.
- 19. For use by Notary Public, State in which this form is signed and dated.
- 20. For use by Notary Public, County in which this form is signed and dated.
- 21. For use by Notary Public, notary seal and signature of notary.

Glossary of Statements

A. General:

The following statements are general statements and pertain to information collected on company forms:

1. False Claim Statement

I certify that the information that I have furnished on this form is complete and accurate. I understand that any false or inaccurate information on this form may result in the imposition of sanctions outlined in my policy and administrative, civil, and criminal sanctions under 18 U.S.C. 1001, 1006 and 1014, 7 U.S.C. 1515, 31 U.S.C. 3729 and 3730 and any other applicable federal statutes.

2. Certification Statement

I certify that the information on this application is complete and accurate; that none of the reasons for rejection in items 1 through 4 of the "Conditions of Acceptance" (See B. Application Statements, 3. Conditions of Acceptance) apply; and that I am aware of and understand the requirements of the Collection of Information and Data (Privacy Act), as well as all other provisions contained on this application.

(Applicant's signature)	(Date)	(Agent's Signature)	(Date)

3. Collection Of Information and Data (Privacy Act)

The following statements are made in accordance with the Privacy Act of 1974, as amended (5 U.S.C. 552a and section 502(c) of the Federal Crop Insurance Act (7 U.S.C. 1502(c)). The authority for requesting information to be furnished on this form is the Federal Crop Insurance Act, (7 U.S.C. 1501 et seq.) and the Federal crop insurance regulations contained in 7 C.F.R. chapter IV.

Collection of the social security account number (SSN) or the employer identification number (EIN) is authorized by section 506 of the Federal Crop Insurance Act (7 U.S.C. 1506), and is required as a condition of eligibility for participation in the Federal crop insurance program. The primary use of the SSN or EIN is to correctly identify you, and any other person with an interest in you or your entity of 10 percent or more, as a policyholder within the systems maintained by the Risk Management Agency (RMA). Furnishing the SSN or EIN is voluntary. However, failure to furnish that number will result in denial of program participation and benefits.

Collection Of Information and Data (Privacy Act) (continued)

The balance of the information requested is necessary for the insurance company, RMA, and the Farm Service Agency to process this form to: provide insurance; provide reinsurance; determine eligibility; determine the correct parties to the agreement; determine premiums or other monetary amounts; pay benefits and insure compliance with all program requirements. The information furnished on this form will be used by Federal agencies, RMA and Farm Service Agency employees, insurance companies, and contractors who require such information in performance of their duties. The information may be furnished to: RMA contract agencies within the United States Department of Agriculture; the Department of Treasury, including the Internal Revenue Service; the Department of Justice, or other Federal or State law enforcement or regulatory agencies; credit reporting agencies and collection agencies; other Federal agencies as requested in computer matching programs; and in response to judicial orders in the course of litigation. The information may also be furnished to congressional representatives and senators making inquiries on your behalf. Furnishing the information required by this form is voluntary; however, failure to report the correct and complete information requested may result in rejection of this form; rejection of any claim for indemnity; ineligibility for insurance; and a unilateral determination of any monetary amounts due and the imposition of administrative, civil, or criminal sanctions.

4. Non-Discrimination Statement

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, gender, religion, age, disability, political beliefs, sexual orientation and marital or family status. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410 or call (202) 720-5964 (voice or TDD). USDA is an equal opportunity provider and employer.

B. Application Statements:

1. APPLICATION FOR INSURANCE STATEMENT

Subject to the provisions of the Federal Crop Insurance Act, and the regulations issued under that Act, I hereby apply for insurance on the commodity as specified below for the effective year. I understand that the premium rates and insurance periods are on file and available for my inspection in my agent's office. I further understand that no insurance will be available on a commodity unless an application and target marketing form is completed and filed with my agent by the sales closing date, if applicable. I also further understand that, although insurance under this application is continuous from year to year, policy terms may change from crop year to crop year. These changes will be made by the contract change date.

2. REINSURANCE STATEMENT

This insurance policy is reinsured by the Federal Crop Insurance Corporation (FCIC) under the provisions of the Federal Crop Insurance Act, (7 U.S.C. 1501 et seq.) (Act). All provisions of the policy and rights and responsibilities of the parties are specifically subject to the Act and may not be waived or varied in any way by any agent or employee of FCIC or the insurance provider. In the event we cannot pay your loss, your claim will be settled in accordance with the provisions of this policy and paid by FCIC. No state guarantee fund will be liable for your loss.

Throughout this policy, "you" and "your" refer to the named insured shown on the application and "we," "us," and "our" refer to the insurance company providing insurance. Unless the context indicates otherwise, use of the plural form of a word includes the singular and use of the singular form of the word includes the plural.

3. CONDITIONS OF ACCEPTANCE

This application is accepted and insurance attaches in accordance with the policy unless: (1) The Risk Management Agency determines that livestock insurance capacity limitations in accordance with the Federal Crop Insurance Act have been reached and this policy will exceed the limitations; (2) any material fact is omitted, concealed or misrepresented in this application and endorsement or in the submission of this application; (3) you have failed to provide complete and accurate information required by this application; (4) the answer to any of the following questions is "yes." An answer of yes to these questions does not automatically result in rejection of the application. For example, if you answer yes to question (a) but your debt was discharged in bankruptcy, the application would not be rejected.

Ye	s No	
		(a) Are you now indebted, and is the debt is delinquent, for crop or commodity insurance coverage under the Federal Crop Insurance Act? (Do not answer yes if your debt was discharged in bankruptcy.)
		(b) Have you in the last five years been convicted under Federal or State law of planting, cultivating, growing, producing, harvesting or storing a controlled substance?
		(c) Are you disqualified or debarred under the Federal Crop Insurance Act, the regulations of the Federal Crop Insurance Corporation, the United States Department of Agriculture or any other Federal agency?
		(d) Have you entered into an agreement with the Federal Crop Insurance Corporation or with the Department of Justice that you would refrain from participating in the crop or commodity insurance program and that agreement is still effective?
		(e) Do you have any other insurance authorized under the Federal Crop Insurance Act on any of the above classes of livestock?
		(f) Are you disqualified or debarred under the Federal Crop Insurance Act, or the regulations of the Federal Crop Insurance Corporation or the United States Department of Agriculture?

I understand that if coverage for any crop or commodity is currently terminated or would have subsequently terminated for indebtedness had this application been filed after the termination date, no coverage can be provided and I am ineligible for any benefits under the Federal Crop Insurance Act until the cause for termination is corrected.

We will notify you of rejection by depositing notification in the United States mail, postage paid, to the applicant's address. Unless rejected or the sales closing date has passed at the time you signed this application, insurance shall be in effect for the crops or commodities and crop years or reinsurance years specified and shall continue for each succeeding crop year or reinsurance year, unless otherwise specified in the policy, until cancelled, terminated or voided. The insurance contract, which includes the accepted application, is defined in the regulation published at 7 CFR chapter IV. No term or condition of the contract shall be waived or changed unless such waiver or change is expressly allowed by this contract in writing.