



# WEEKLY VEAL MARKET SUMMARY

## ~ Livestock, Meat, Feed Ingredients & Skin Markets ~

### Thursday, February 26, 2009

Vol 13, No. 09

#### CARLOT VEAL CARCASS REPORT

Northeast and North Central Basis - 02/19/2009-02/25/2009

**Compared to last week:** The special fed veal carcass weighted average composite price was 0.66 lower on moderate offerings and a light demand. Harvest numbers last week were 8% higher. Dressed weights were down 5.6 pounds in the Northeast area, down 12.1 pounds in the North Central area with the composite down 8.6 pounds.

VEAL CARCASS, SPECIAL FED, NON-PACKER OWNED	HOT BASIS-PAID TO PRODUCER	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 Lbs.		5304	210.00-265.00	245.57	-0.31
**PACKER OWNED**					
Hide-Off, 255-315 Lbs.		2316	230.00-265.00	244.27	-1.45
COMPOSITE					
Hide-Off, 255-315 Lbs.		7620	210.00-265.00	245.17	-0.66
North East			210.00-265.00	248.41	-1.54
North Central			210.00-250.00	241.54	-0.16

**CONTRACT INFORMATION:** Hot Basis, Hide-Off\*  
**Current future contracts offered:** Firm Bottom Northeast and North Central 205.00-215.00 for late June and July.

\* North Central = OH, IN, IL, MI, & WI  
 \* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT  
 \*\* Packer Owned \*\* = Ownership, harvesting and processing controlled by same party.

#### WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis for Tue, Feb 24, 2009  
 FOB Major Production Points

**Compared to last week:** Special fed veal cut prices are generally steady, with a weak trend noted on most cuts. Demand was light on moderate to heavy offerings.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	250.00- 300.00
Foresaddles	86-147 lbs	195.00- 245.00
Forequarters	43-74 lbs	195.00- 255.00
Necks, bone-in	24-28 lbs	140.00- 165.00
Breast	10-18 lbs	72.00- 95.00
Foreshank	3-5 lbs	255.00- 275.00
Ossos Buco, foreshank	2-8 lbs	450.00- 550.00
Shoulder, full	49-85 lbs	165.00- 180.00
Chuck, square cut	39-68 lbs	135.00- 170.00
Chuck rolls, skinned	5-10 lbs	280.00- 375.00
Chuck, Shoulder Clod	4-9 lbs	325.00- 425.00
Hotel Racks, 8 rib	15-26 lbs	435.00- 525.00
Hotel Racks, 7 rib	14-25 lbs	450.00- 565.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	820.00- 1075.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	900.00- 1175.00
Rack, Ribeye	3-9 lbs	1695.00- 2000.00
Hindsaddles	89-153 lbs	365.00- 395.00
Hindquarters	45-76 lbs	365.00- 445.00
Loins, regular	18-36 lbs	275.00- 350.00
Loins, 4x4, trimmed	18-30 lbs	385.00- 550.00
Strip Loins, bnls, 0x0	1-up lbs	975.00- 1300.00
Loin, Short Tenderloin	0.5-up lbs	925.00- 1500.00
Legs, double	68-117 lbs	350.00- 400.00
Legs, single	34-59 lbs	380.00- 485.00
Legs, slices, retail		600.00- 800.00
Legs, TBS 4-piece	27-47 lbs	795.00- 875.00
Legs, TBS 3-piece	24-39 lbs	795.00- 900.00
Legs, BHS heel-out	27-42 lbs	475.00- 550.00
Legs, Sknd, butt tenderloin	0.5-up lbs	925.00- 1170.00
Top Rnd, Sknd, cap-off	10-15 lbs	900.00- 1175.00
Hindshank	5-8 lbs	390.00- 525.00
Ossos Buco, Hindshank	2-8 lbs	700.00- 875.00
Stew Meat, regular		220.00- 350.00
Bnls Veal Trimmings 75-80% Lean		85.00- 120.00
Bnls Veal Trimmings 80-90% Lean		115.00- 155.00
Hvy Nature Green Hides(per piece)		30.00- 37.50

#### "SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY FIVE SLAUGHTER PLANTS IN THE NORTHEAST AREA AND SIX SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."

Special Fed Veal Slaughter:	Week Ago	Year Ago	YTD 2009	YTD 2008
Week ending: 02/21/09	02/14/09	02/23/08	2009	2008
Northeast	3,582	3,646	4,278	26,517
North Central	4,230	3,543	4,108	26,379
Total NE & NC	7,812	7,189	8,386	52,896

**SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 02/14/09---40.20%**  
 Actual Calf Slaughter reported by NASS for 02/14/2009---17,884  
 Estimated kill for week ending 02/21/2009-----19,000

Special Fed Veal Dressed Weights	Week Ago	Year Ago
Week ending: 02/21/09	02/14/09	02/23/08
Northeast	268.4	274.0
North Central	273.0	285.1
Total NE & NC	270.9	279.5

#### Meat Production and Actual Liveweight and Dressed Weight W/E 02/14/2009

Production	Species and Class	Liveweight	Dressed Weight
Beef	Mil. Lbs.	Lbs.	Lbs.
Calves & Veal	485.8	1,313	789
Pork	2.7	260	153
Lamb & Mutton	454.7	272	204
	3.2	144	72
Total Meat Production	946.3		

#### TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE WEEK ENDING 1/10/2009

Domestic Production	2,900,000	% of Total	84.57%
Imported	529,104	% of Total	15.43%
<b>Total</b>	<b>3,429,104</b>		<b>100.00%</b>

#### Federally Inspected Slaughter Percentages by Species, U.S. Week Ending Saturday, Feb 14, 2009

Species	Class	# of Head	% of Total
Cattle	TOTAL	618,235	
	Dairy Cows	64,547	10.4
Calves	TOTAL	17,884	
Hogs	TOTAL	2,229,250	
Sheep	TOTAL	44,001	

Source: NASS-Livestock and Grain Market News 202-720-1056

For additional information contact: USDA LIVESTOCK Market News Reporter Sarah Muhr or Darold Mapes at 515-284-4460

#### Madison, Wisc.

#### USDA-WDATCP Market News

**Monroe, Mon. Feb. 23, 2009** Receipts: calves 100  
 Replacement Holstein bull calves were steady to firm. Demand for replacement Holstein bulls was good. Near 100 percent were sold to replacement accounts.  
 Replacement Holstein bull calves: 100-120 lbs 70.00-100.00  
 85-100 lbs 50.00- 80.00  
 120-140 lbs 65.00- 95.00

**Stratford, Monday, Feb 23, 2009** Receipts: calves 400  
 Replacement Holstein Bull calves 10.00-20.00 higher. Demand for replacement Holstein bull calves moderate to good. Near 90 percent were sold to replacement accounts.  
 Replacement Holstein bull calves: (Sold on a per head basis)  
 100-120 lbs 60.00- 90.00  
 85-100 lbs 45.00- 75.00  
 120-140 lbs 75.00-100.00

**Reedsville, Tuesday, Feb 24, 2009** Receipts: calves 375  
 Replacement Holstein Bull calves steady. Demand for Replacement Holstein bull calves moderate to good. Near 80 percent were sold to replacement accounts.  
 Replacement Holstein bull calves: 100-120 lbs 70.00-100.00  
 85-100 lbs 65.00- 95.00  
 120-140 lbs 60.00- 90.00

**Monroe, Wed. Feb. 25, 2009** Receipts: calves 100  
 Replacement Holstein bull calves were steady to 10.00 higher. Demand for replacement Holstein bulls was good. Near 90 percent were sold to replacement accounts.  
 Replacement Holstein bull calves: 100-120 lbs 80.00-110.00  
 85-100 lbs 50.00- 90.00  
 120-140 lbs few 110.00  
 70.00- 90.00

WI Dept. of Ag-USDA Market News Service, Madison, WI 608/224-5097

#### SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

##### New Holland Calf Auction Report for Thursday, Feb 19, 2009

Calves, Monday: 984 Week Ago: 1040 Year Ago: 640

**Calves:** Compared to last Thursday, bulls sold 10.00-15.00 lower, heifers sold steady to firm. Trade heavy with good demand. The PA Department of Agriculture graded 704 head for this Thursday's graded sale. One hundred percent supply Holstein calves unless otherwise noted. All prices per cwt.

**Holstein Bull Calves:** Number 1 94-128 lbs 40.00-70.00; 86-92 lbs 27.00-30.00. Number 2 88-128 lbs 30.00-52.00; 80-86 lbs 26.00. Number 3 72-130 lbs 11.00-33.00. Utility 60-110 lbs 11.00-15.00.

##### New Holland Calf Auction Report for Monday, Feb 23, 2009

Calves, Monday: 369 Week Ago: 544 Year Ago: 302

**Calves:** Compared to last Monday's sale, bull calves sold unevenly steady. Heifers sold firm to 10.00 higher. Trade moderate with good demand. All prices per cwt.

**Holstein Bull Calves:** Number 1 95-125 lbs 70.00-90.00; 80-95 lbs 60.00-70.00. Number 2 95-120 lbs 40.00-70.00; 80-95 lbs 35.00-47.00. Number 3 80-90 lbs 27.00-35.00. Utility 75-55 lbs 11.00-22.00.

##### Vintage Calf Auction Report for Tuesday, February 24, 2009

Calves, Monday: 536 Week Ago: 0 Year Ago: 806

**Calves:** Trade moderate with good demand. The PA Department of Agriculture graded 434 head for Tuesday's sale. All calves are sold by the cwt.

**Graded Holstein Bull Calves:** Number 1 95-122 lbs 70.00-85.00; 75-90 lbs 15.00-40.00. Number 2 90-114 lbs 37.00-77.00; 83 lbs 32.00. Number 3 74-111 lbs 12.00-42.00. Utility: 73-105 lbs 12.00-28.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

#### CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current 02/14/09	Week Ago 02/07/09	Year Ago 02/09/08	YTD 2009	YTD 2008	%Change
Calves:	5,031	5,006	5,139	28,979	28,526	1.6%

#### U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY For The Period \*\*01/04/09 - 01/10/09\*\* VEAL in Metric Tons

COUNTRY OF ORIGIN	MANUFAC	CARCASSES	CUTS	MISC. FRESH	PROCESSED	TOTAL
Australia	19	0	0	46	0	65
Canada	4	76	26	30	0	136
New Zealand	23	0	0	16	0	39
<b>Grand Totals</b>	<b>46</b>	<b>76</b>	<b>26</b>	<b>92</b>	<b>0</b>	<b>240</b>

#### FEED INGREDIENTS

##### MILK PROTEIN MARKETS MADISON, WI. Feb 26, 2009 (REPORT 9)

<b>DRY BUTTERMILK - CENTRAL AND EAST</b>			
F.O.B. CENTRAL/EAST:	.6450	-	.7400
<b>DRY WHEY - CENTRAL</b>			
F.O.B. CENTRAL:	.1475	-	.1775
<b>ANIMAL FEED MILK REPLACER</b>			
F.O.B. CENTRAL:	.1100	-	.1400
<b>DRY WHEY - NORTHEAST</b>			
F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A:			.1475 - .2000
<b>NONFAT DRY MILK - CENTRAL and EAST</b>			
Includes EXTRA GRADE AND GRADE A			
LOW/MEDIUM HEAT:	.8100	-	.9100
HIGH HEAT:	.8700	-	.9300
<b>WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST</b>			
EDIBLE 34% PROTEIN:	.5100	-	.5900

Source: Dairy Market News- Janet Linder & Eric Graf 608-250-3200

##### FAT PRODUCTS DES MOINES, IA WEEK ENDED: Feb 21, 2009

CAF CHICAGO EDIBLE TALLOW - Railcar	21.75	Weighted Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	20.50	Weighted Average
COCONUT OIL, Crude (Source: USDA FAS)	734.00	Jan ROTT. (US\$/MT)

##### Record Low for January Lamb and Mutton Production

Commercial red meat production for the United States totaled 4.17 billion pounds in January, down 6 percent from the 4.42 billion pounds produced in January 2008.

Veal production totaled 12.0 million pounds, 6 percent above January a year ago. Calf slaughter totaled 84,700 head, 19 percent above January 2008. The average live weight was down 24 pounds from last year, at 245 pounds.

Lamb and mutton production, at 13.3 million pounds, was 10 percent below January 2008. Sheep slaughter totaled 189,400 head, 11 percent below last year. The average live weight was 141 pounds, up 2 pounds from January a year ago.