

DAILY NATIONAL CARLOT MEAT REPORT

USDA, Agricultural Marketing Service
 Livestock and Seed Program
 Livestock and Grain Market News
 210 Walnut Street, Room 767
 Des Moines, Iowa 50309-2106



Des Moines, Iowa

 Washington, DC

Ph# 515-284-4460
 Fx# 515-284-4231

 Ph# 202-720-6231
 Fx# 202-690-3732

Wednesday, March 04, 2009

VOLUME 24, NO. 044

ESTIMATED DAILY LIVESTOCK SLAUGHTER UNDER FEDERAL INSPECTION

	CATTLE	CALVES	HOGS	SHEEP
Wednesday 03/04/2009 (est)	118,000	3,000	429,000	9,000
Week ago (est)	125,000	4,000	429,000	9,000
Year ago (act)	125,000	3,000	430,000	11,000
Week to date (est)	359,000	11,000	1,275,000	27,000
Same Period Last Week (est)	367,000	12,000	1,280,000	25,000
Same Period Last Year (act)	379,000	9,000	1,283,000	31,000
Previous Day Estimated	Steer and Heifer		Cow and Bull	
Tuesday	100,000		24,000	

NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales - Afternoon
 USDA ESTIMATED BOXED BEEF CUT-OUT VALUES - as of 1:30pm, based on FOB Plant negotiated prices and volume of boxed beef cuts delivered within 0-21 days and on average industry cutting yields. Values reflect U.S. dollars per 100 pounds.

Boxed beef cutout values firm on light demand and offerings. Select and Choice rib, chuck and round cuts steady to firm, while loins higher. Beef trimmings steady to firm on light to moderate demand and offerings.

	CHOICE 600-900	SELECT 600-900
Current Cutout Values:	135.48	133.48
Change from prior day:	0.66	0.56
Choice/Select spread:	1.99	
Total Load Count (Cuts, Trimmings, Grinds):	348	

COMPOSITE PRIMAL VALUES

Primal Rib	195.57	189.35
Primal Chuck	108.73	108.24
Primal Round	123.52	120.60
Primal Loin	184.13	181.47
Primal Brisket	98.79	100.20
Primal Short Plate	96.43	97.13
Primal Flank	79.35	78.04

LOAD COUNT AND CUTOUT VALUE SUMMARY FOR PRIOR 5 DAYS

Date	Choice	Select	Trim	Grinds	Total	CHOICE 600-900	SELECT 600-900
03/03	98	78	31	37	245	134.82	132.92
03/02	113	64	7	56	240	133.51	131.41
02/27	189	102	14	71	376	132.21	130.55
02/26	224	147	20	61	453	132.65	131.25
02/25	159	85	23	78	346	134.07	131.70

Current 5 Day Simple Average: 133.45 131.57

CURRENT VOLUME - (one load equals 40,000 pounds)

Choice Cuts	146.75 loads	5,869,886 pounds
Select Cuts	75.12 loads	3,004,732 pounds
Trimmings	34.91 loads	1,396,535 pounds
Coarse Grinds	90.84 loads	3,633,527 pounds

Choice Cuts, Fat Limitations 1-6

IMPS/FL	Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
109A	1 Rib, roast-ready, heavy	10	8,995	294.00	320.30
109E	1 Rib, ribeye, lip-on, bn-in	41	26,084	359.50	431.00
112A	3 Rib, ribeye, bnls, light	14	55,653	456.00	500.00
112A	3 Rib, ribeye, bnls, heavy	89	210,244	401.50	461.50
113A	1 Chuck, square-cut, 2 piece				
113C	1 Chuck, semi-bnls, neck/off	12	87,077	125.00	140.00
113C	3 Chuck, semi-bnls, neck/off				
	3 Chuck, semi-bnls n/o sh-cut				
114	1 Chuck, shoulder clod	17	230,783	122.64	142.50
114A	3 Chuck, shoulder clod, trmd	33	115,516	138.00	154.20
114D	3 Chuck, clod, top blade	40	16,525	188.00	233.00
114E	3 Chuck, clod, arm roast				
114F	5 Chuck, clod tender	25	16,245	246.50	295.00
115	1 Chuck, 2-piece, boneless	10	20,244	137.75	146.50
116A	3 Chuck, roll, 1x1, neck/off	75	298,253	153.00	177.00
116B	1 Chuck, chuck tender	64	54,967	170.00	190.77
	3 Chuck roll, retail ready	7	189,019	170.00	182.00
120	1 Brisket, deckle-off, bnls	65	585,190	138.00	163.50
120A	3 Brisket, point/off, bnls	32	39,087	245.40	265.25
123A	3 Short Plate, short rib	53	67,953	163.00	215.00
130	4 Chuck, short rib	30	72,692	130.00	175.00
160	1 Round, bone-in	7	15,320	125.50	154.97
161	1 Round, boneless	5	2,796	150.00	164.97
	3 Round, bnls/peeled heel-out	4	7,832	168.42	182.00
167	1 Round, knuckle				
167A	4 Round, knuckle, peeled	100	286,870	162.00	185.77
168	1 Round, top inside round	49	226,932	153.00	169.37
168	3 Round, top inside round	33	115,697	161.00	181.00
169	5 Round, top inside, denuded	24	42,482	196.00	204.50
	3 Round, top inside, side off	6	65,541	177.92	185.00
170	1 Round, bottom gooseneck	17	22,544	140.00	150.00
171B	3 Round, outside round	111	696,782	142.00	161.27
171C	3 Round, eye of round	109	213,029	177.00	204.00
	3 Round, flat/eye, heel-out	0	0		
174	1 Loin, short loin, 2x3				
174	3 Loin, short loin, 0x1	89	280,996	345.31	380.50
175	3 Loin, strip loin, 1x1	10	140,610	336.00	361.00
180	1 Loin, strip, bnls, heavy				
	1 Loin, strip loin bnls, 1x1	26	29,976	360.00	384.90
180	3 Loin, strip, bnls, 0x1	84	130,212	400.88	440.50
184	1 Loin, top butt, bnls, heavy	20	19,567	225.15	260.15
184	3 Loin, top butt, boneless	76	144,992	239.00	275.51
185A	4 Loin, bottom sirloin, flap	58	101,883	245.00	270.00
185B	1 Loin, ball-tip, bnls, light	8	7,420	186.90	204.90
185B	1 Loin, ball-tip, bnls, heavy	63	52,993	191.50	216.00
185C	1 Loin, sirloin, tri-tip	60	33,518	239.00	265.00
185D	4 Loin, sirloin, tri-tip, pld	35	60,472	336.50	365.00
189A	4 Loin, tndrlain, trmd, light				
189A	4 Loin, tndrlain, trmd, heavy	46	142,504	561.00	680.00
191A	4 Loin, butt tender, trimmed	17	18,724	563.25	585.00
193	4 Flank, flank steak	45	40,189	289.21	320.30

NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB Plant basis negotiated sales for delivery within 0-21 day period.
 Prior day sales after 1:30 PM are included. U.S. dollars per 100 pounds.

Select Cuts, Fat Limitations 1-6						
IMPS/FL	Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average	
109A 1	Rib, roast-ready, heavy					
109E 1	Rib, ribeye, lip-on, bn-in	23	91,882	356.00	383.00	365.03
112A 3	Rib, ribeye, bnls, light	12	16,391	420.00	480.00	461.38
112A 3	Rib, ribeye, bnls, heavy	60	371,281	408.00	475.00	428.72
113A 1	Chuck, square-cut, 2 piece					
113C 1	Chuck, semi-bnls, neck/off	17	59,374	125.30	132.00	127.85
113C 3	Chuck, semi-bnls, neck/off	0	0			
	3 Chuck, semi-bnls n/o sh-cut					
114 1	Chuck, shoulder clod	19	32,824	130.08	140.50	134.52
114A 3	Chuck, shoulder clod, trmd	33	113,328	140.75	154.75	145.24
114D 3	Chuck, clod, top blade					
114E 3	Chuck, clod, arm roast					
114F 5	Chuck, clod tender	8	6,440	255.00	285.00	279.33
115 1	Chuck, 2-piece, boneless	20	50,544	137.75	148.50	141.87
116A 3	Chuck, roll, lxl, neck/off	55	282,292	153.00	172.25	162.30
116B 1	Chuck, chuck tender	32	26,303	169.30	182.00	173.99
	3 Chuck roll, retail ready					
120 1	Brisket, deckle-off, bnls	23	94,002	140.00	154.50	147.59
120A 3	Brisket, point/off, bnls	13	13,197	245.00	265.00	255.47
123A 3	Short Plate, short rib	14	34,185	139.50	185.00	151.61
130 4	Chuck, short rib	16	39,891	135.00	160.00	149.51
160 1	Round, bone-in	12	13,170	141.00	156.31	145.18
161 1	Round, boneless	11	18,189	150.00	163.50	152.10
	3 Round, bnls/peeled heel-out	7	14,817	163.00	189.00	175.38
167 1	Round, knuckle					
167A 4	Round, knuckle, peeled	44	94,695	158.00	176.31	168.11
168 1	Round, top inside round	49	125,976	153.00	171.00	160.11
168 3	Round, top inside round	31	51,968	163.00	176.00	169.43
169 5	Round, top inside, denuded	13	9,379	200.00	205.25	201.12
	3 Round, top Inside, side off	0	0			
170 1	Round, bottom gooseneck	8	17,492	140.00	152.00	144.89
171B 3	Round, outside round	40	167,786	142.00	158.50	148.15
171C 3	Round, eye of round	47	140,012	175.00	202.00	183.21
	3 Round, flat/eye, heel-out	0	0			
174 1	Loin, short loin, 2x3	0	0			
174 3	Loin, short loin, 0x1	36	82,020	340.15	375.50	350.49
175 3	Loin, strip loin, lxl					
180 1	Loin, strip, bnls, heavy					
	1 Loin, strip loin bnls. lxl	6	2,728	365.50	381.00	376.07
180 3	Loin, strip, bnls, 0x1	44	73,898	384.16	435.50	404.99
184 1	Loin, top butt, bnls, heavy	23	154,672	221.00	247.00	231.40
184 3	Loin, top butt, boneless	19	36,904	244.50	275.00	261.69
185A 4	Loin, bottom sirloin, flap	15	48,096	251.00	270.00	258.82
185B 1	Loin, ball-tip, bnls, light					
185B 1	Loin, ball-tip, bnls, heavy	23	35,267	195.00	215.00	205.40
185C 1	Loin, sirloin, tri-tip	14	22,657	241.50	260.00	251.83
185D 4	Loin, sirloin, tri-tip, pld	7	8,058	340.00	365.00	356.37
189A 4	Loin, tndrloin, trmd, light					
189A 4	Loin, tndrloin, trmd, heavy	26	47,595	536.25	584.00	562.15
191A 4	Loin, butt tender, trimmed	18	33,784	558.32	570.00	559.77
193 4	Flank, flank steak	12	25,472	279.69	315.00	292.16

CHOICE AND SELECT CUTS, Fat Limitations (FL) 1-6						

124 4	Rib, Back Ribs, Fresh	6	13,952	97.00	106.00	99.73
124 4	Rib, Back Ribs, Frozen	46	36,087	60.50	80.00	70.45
121D 4	Plate, Inside Skirt	33	76,156	234.00	265.50	255.60
121C 4	Plate, Outside Skirt	31	118,111	196.75	234.00	217.70
121E 6	Plate, Outside Skirt, pld	18	44,823	311.00	345.10	319.16
	Cap and Wedge Meat	101	520,126	155.40	179.75	164.55
	Pectoral Meat	69	92,069	224.50	248.00	235.16

GROUND BEEF - STEER and HEIFER SOURCE -- 10 Pound Chub Basis						

Ground Beef 73%		91	774,381	104.00	116.00	110.52
Ground Beef 75%		6	32,149	115.00	120.00	115.19
Ground Beef 81%		131	509,493	112.00	132.04	119.58
Ground Beef 85%						
Ground Beef 90%						
Ground Beef 93%		78	160,030	161.55	195.50	181.11
Ground Beef Chuck		49	456,520	117.70	145.36	123.13
Ground Beef Round		45	195,220	140.55	150.37	146.06
Ground Beef Sirloin						

BLENDED GROUND BEEF - STEER, HEIFER and COW SOURCE -- 10 Pound Chub Basis						

Blended Ground Beef 73%		47	174,164	106.71	140.00	117.91
Blended Ground Beef 75%						
Blended Ground Beef 81%		66	556,854	116.61	155.40	137.64
Blended Ground Beef 85%						
Blended Ground Beef 90%						
Blended Ground Beef 93%						
Blended Ground Beef Chuck		18	92,602	127.40	162.00	141.08
Blended Ground Beef Round		31	64,685	147.40	191.40	157.72
Blended Ground Beef Sirloin						

BEEF TRIMMINGS - STEER and HEIFER SOURCE						

Fresh 50% lean trimmings		43	1,333,175	81.00	86.55	83.63
Frozen 50% lean trimmings						

FAT LIMITATIONS (FL) DESCRIPTION						
Maximum Average Fat Thickness						
1. 3/4" (19mm)						Maximum Fat at any point
						1.0"
2. 1/4" (6mm)						1/2"
3. 1/8" (3mm)						1/4"
4. Practically free (75% surface lean exposed)						1/8"
5. Peeled/Denuded						1/8"
6. Peeled/Denuded, surface membrane removed						1/8"

Items that have no entries indicate there were trades but not reportable because they did not meet the daily 3/70/20 guideline. Please refer to weekly LM_XB 459 as the item may qualify.						

NATIONAL/REGIONAL DAILY BONELESS PROCESSING BEEF AND BEEF TRIMMINGS
- Negotiated Sales - Afternoon

FOB Plant basis negotiated sales for delivery within 0-21 day period, U.S. dollars per 100 pounds.

Compared to last market test: Lean boneless and 85% were unevenly steady; 65% lean unevenly steady to mostly 1.00 higher; Other lean percentages not fully established. Beef trimmings steady to firm on light to moderate demand and offerings.

CURRENT VOLUME - (one load equals 40,000 pounds)

Central	19.88	Loads	--	795,092	pounds
National	58.81	Loads	--	2,352,287	pounds

FOB Plant - Central

	# of Trades	Total Pounds	Price Range	Weighted Average
Chemical Lean				
Fresh 92-94%	1	21,195	\$139.00	\$139.00
Frozen 92-94%				
Fresh 90%	12	390,787	\$131.00	\$136.00
Frozen 90%				
Fresh 85%	10	117,610	\$121.00	\$127.00
Frozen 85%				
Fresh 81%	1	16,000	\$119.00	\$119.00
Frozen 81%				
Fresh 75%				
Frozen 75%				
Fresh 73%				
Frozen 73%				
Fresh 65%	7	249,500	\$90.50	\$94.00
Frozen 65%				
Bull Product				
Fresh 94-96%				
Frozen 94-96%				

FOB Plant - National

	# of Trades	Total Pounds	Price Range	Weighted Average
Chemical Lean				
Fresh 92-94%	1	21,195	\$139.00	\$139.00
Frozen 92-94%				
Fresh 90%	12	390,787	\$131.00	\$136.00
Frozen 90%				
Fresh 85%	15	269,645	\$120.00	\$127.00
Frozen 85%				
Fresh 81%	1	16,000	\$119.00	\$119.00
Frozen 81%				
Fresh 75%				
Frozen 75%				
Fresh 73%				
Frozen 73%				
Fresh 65%	12	321,485	\$88.19	\$94.00
Frozen 65%				
Fresh 50%	43	1,333,175	\$81.00	\$86.55
Frozen 50%				
Bull Product				
Fresh 94-96%				
Frozen 94-96%				

Regional Breakdown:

Central - AR,CO,IA,IL,IN,KS,KY,LA,MI,MO,MN,MT,ND,NE,NM,OH,OK,SD,TX
National - all states

IMPORT BEEF TRADE (Australia and New Zealand) WED, MAR 4, 2009
Compared to Last Week: Market activity on import beef was slow with prices mostly steady to firm compared to last week's trading. Weaker domestic prices, lighter demand due to the Lenten season and abundant supplies continued to pressure the import market.

AUSTRALIA AND NEW ZEALAND - FOB AND TIS

	East Coast	West Coast
BULL MEAT:		
95%	128.00	129.00
COW MEAT:		
95%		
90%		
CFM Fores 85%		
Shank 85-90%		
Chuck 85%		
Beef Trim 85%	112.00	
Beef Trim 80%		
Beef Trim 75%		
Beef Trim 70%		
Beef Trim 65%		
100 % LEAN:		
Top Rounds		
Flats & Eyes		
S.P.B.		

URUGUAY - FOB AND TIS

	0-15 Days	16-45 Days
BULL MEAT:		
95%		127.00- 128.00
COW MEAT:		
95%		127.00
90%		121.00
CFM Fores 85%		
Shank 85-90%		
Chuck 85%		
Beef Trim 85%		113.00
Beef Trim 80%		
Beef Trim 75%		

WEEKLY CAF WEST COAST COW AND BULL CARCASS REPORT
10.0 Loads Reported

Compared to last market test: Utility and Cutter carcass market was steady on moderate demand and offerings.

Market for Week Ended:

	Lds	February 27, 2009	Price Range
UT,brk 2-4	450#/up		
UT,bng 1-3	400#/up	5.0	76.00
Cutter 1-2	350#/up	5.0	76.00
Bulls YG 1	500#/up		

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

Index	CHOICE 600-900#	SELECT 600-900#
Values =>	\$125.59	\$123.27
Change =>	0.33	0.29

Current Index Reflects the Equivalent of 286,691 head of cattle.
SUPPLY (Live) 162,085 Hd

Equivalent:	\$127.71	\$125.07
DEMAND (Box) 124,606 Hd*		
Equivalent:	\$123.48	\$121.48
Live-Box Spread:	\$4.23	\$3.59

Input Breakdown

National Daily Direct Cattle		Boxed Beef Cutouts	
(5 day accumulated wghtd avg)		Ch 600-900#	
Weight	Price	Head	Se 600-900#
Live Steer:	1324 \$81.46	49,287	Current Lds:
Live Heifer:	1233 \$81.33	40,890	Previous Lds:
Drstd Steer:	878 \$129.48	42,200	
Drstd Heifer:	808 \$129.47	29,708	

Grading % Breakdown

Ch 600-900# :	72.97%	Drop Credit :	6.31
Ch 600-750# :	23.83%	Steer Dressing % :	63.59%
Ch 750-900# :	49.14%	Heifer Dressing % :	63.58%
Se 600-900# :	27.03%	Processing Cost :	12.00
Se 600-750# :	5.94%	Slaughter Cost :	50.50
Se 750-900# :	21.10%		

Equivalent Values for Outlying Beef Carcass Types
Basis Value = 125.59

Qtly/Yield	(1)	Carcass Weights			
		400-500#	500-600#	600-900#	900-1000#
		-26.00	-9.55	0.00	-2.14
Prime 1-3	8.77	\$108.36	\$124.81	\$134.36	\$132.22
Certified 1-3	3.71	\$103.30	\$119.75	\$129.30	\$127.16
Choice 1	2.73	\$102.32	\$118.77	\$128.32	\$126.18
Select 1	0.58	\$100.17	\$116.62	\$126.17	\$124.03
Stdnd 1-3	-13.39	\$86.20	\$102.65	\$112.20	\$110.06
Prime 4	-4.68	\$94.91	\$111.36	\$120.91	\$118.77
Choice 4	-12.45	\$87.14	\$103.59	\$113.14	\$111.00

NATIONAL 5-DAY ROLLING CUTTER COW CUTOUT AND BOXED COW BEEF CUTS - NEGOTIATED -
USDA ESTIMATE CUTTER COW CARCASS CUT-OUT VALUE

Based on negotiated carlot volume prices of cow cuts delivered within 0-21 days and on average industry cutting yields. U.S. dollars per 100 pounds.

	Cutter 90% 350#/up
Current-Cutout Value:	\$105.82
Change from prior day:	\$0.15

Item	Price	Value	Change
90% lean	\$134.25	\$74.97	\$0.14
100% lean inside round	\$177.60	\$4.12	\$0.02
100% lean, flats and eyes	\$160.29	\$3.72	(\$0.01)
100% lean, S.P.B.	\$159.51	\$7.98	\$0.01
Chuck Tender	\$148.18	\$1.48	
Knuckle	4-7 lbs. \$157.10	\$3.97	(\$0.02)
Tenderloin	2-3 lbs. \$226.90	\$1.20	
Tenderloin	3-4 lbs. \$245.02	\$1.81	
Ribeye Roll	4-6 lbs. \$160.27	\$1.68	
Ribeye Roll	6-8 lbs. \$158.06	\$1.17	
Ribeye Roll	8up lbs. \$163.43	\$1.19	\$0.01
Flank Steak	\$177.77	\$0.75	
Kidney, Edible	\$20.00	\$0.09	
Fat, inedible	\$12.90	\$0.30	
Bone	\$5.80	\$1.39	

USDA NATIONAL BOXED COW BEEF CUTS - NEGOTIATED SALES FOB Plant basis

negotiated sales for delivery within 0-21 day period.

CURRENT VOLUME - (one load equals 40,000 pounds)

Boner/Breaker Cuts	69.99	loads	--	2,799,628	pounds
Cutter/Canner Cuts	3.29	loads	--	131,737	pounds
Boner/Breaker/Cutter/Canner	45.29	loads	--	1,811,681	pounds
100% Lean Items	34.50	loads	--	1,379,890	pounds
Frozen Cuts	5.88	loads	--	235,164	pounds

IMPS Sub-Primal # of Trades Total Pounds Weighted Average Change from Prior Day

IMPS	Sub-Primal	# of Trades	Total Pounds	Weighted Average	Change from Prior Day
BONER/BREAKER					
112	Rib, ribeye roll, 6-8 lbs.	16	29,176	\$182.57	(\$0.87)
112	Rib, ribeye roll, 8-10 lbs.	88	300,551	\$181.93	\$2.19
112	Rib, ribeye roll, 10-up lbs.	60	214,412	\$176.31	\$1.98
112A	Rib, ribeye roll-lip-on, 8-dn lbs.	19	45,502	\$217.07	(\$0.49)
112A	Rib, ribeye roll-lip-on, 8-up lbs.	22	95,942	\$188.34	(\$2.15)
	Chuck, boneless 85%	7	52,457	\$141.61	
120	Chuck, brisket	30	41,731	\$149.12	(\$1.47)
168	Round, top inside, 10-dn lbs.	3	7,635	\$158.32	
168	Round, top inside, 10-up lbs.	36	166,540	\$155.71	\$0.21
169A	Round, top inside c-off, 8-10 lbs.	10	84,325	\$172.19	\$0.32
169A	Round, top inside c-off, 10-14 lbs.	76	576,336	\$176.98	(\$1.10)
169A	Round, top inside c-off, 14-up lbs.	23	140,941	\$175.92	\$0.14
171B	Round, outside round	35	226,937	\$147.37	\$0.01
171C	Round, eye of round	30	111,791	\$177.59	(\$0.53)
	Loin, Semi-Bnls Short Loin, 13-dn lbs.				
	Loin, Semi-Bnls Short Loin, 13-up lbs.	5	3,793	\$206.37	
180	Loin, strip, bnls, 7-9 lbs.	5	14,550	\$144.61	(\$3.63)
180	Loin, strip, bnls, 9-up lbs.	16	90,256	\$147.14	\$2.06
182	Loin, sirloin butt				
184	Loin, top sirloin butt	45	217,391	\$144.98	\$1.06
185A	Loin, bottom sirloin butt flap, bnls.	66	357,325	\$166.58	(\$0.10)
191A	Loin, butt tender, peeled	9	15,575	\$283.80	\$2.10
CUTTER/CANNER					
112	Rib, ribeye roll, 4-6 lbs.	7	43,535	\$161.17	\$1.17
112	Rib, ribeye roll, 6-8 lbs.	19	49,017	\$157.01	(\$0.18)
112	Rib, ribeye roll, 8-up lbs.	11	39,185	\$160.68	\$1.16
100% LEAN					
	Inside round - Combo	37	298,864	\$175.93	\$0.70
	Inside round - Boxed	52	175,891	\$180.45	\$0.95
	Outside round	6	63,315	\$157.32	(\$2.31)
	Eye of round	27	26,092	\$184.07	\$2.59
	Flats and eyes - Combo	21	252,867	\$158.58	(\$0.16)
	Flats and eyes - Boxed				
	Striploin	62	230,785	\$192.61	\$0.61
	S.P.B. - Combo	35	332,076	\$159.51	\$0.03
	S.P.B. - Boxed				
BONER/BREAKER & CUTTER/CANNER					
116B	Chuck, chuck tender	51	187,923	\$148.18	(\$0.12)
167A	Round, knuckle, peeled	91	741,045	\$157.10	(\$0.49)
190	Loin, tenderloin, 2-3 lbs.	30	34,451	\$226.90	\$1.32
190	Loin, tenderloin, 3-4 lbs.	51	105,164	\$249.95	\$0.80
190	Loin, tenderloin, 4-5 lbs.	147	268,522	\$274.04	(\$3.32)
190	Loin, tenderloin, 5-up lbs.	79	205,372	\$275.25	(\$0.44)
193	Flank, flank steak	100	179,440	\$181.28	(\$1.31)
	Flank, rough	45	89,764	\$160.08	(\$1.98)
FROZEN BONER/BREAKER					
112	Rib, ribeye roll, 6-8 lbs.	3	10,864	\$169.89	
112	Rib, ribeye roll, 8-10 lbs.	6	74,990	\$195.19	\$1.86
112	Rib, ribeye roll, 10-up lbs.				
112A	Rib, ribeye roll-lip-on, 8-dn lbs.				
112A	Rib, ribeye roll-lip-on, 8-up lbs.				
169A	Round, top inside c-off, 8-10 lbs.				
169A	Round, top inside c-off, 10-14 lbs.				
169A	Round, top inside c-off, 14-up lbs.				
180	Loin, strip, bnls, 7-9 lbs.				
180	Loin, strip, bnls, 9-up lbs.				
FROZEN CUTTER/CANNER					
112	Rib, ribeye roll, 4-6 lbs.	8	35,588	\$159.17	(\$0.08)
112	Rib, ribeye roll, 6-8 lbs.	4	4,767	\$168.76	\$4.72
112	Rib, ribeye roll, 8-up lbs.	6	49,544	\$165.60	\$0.39
FROZEN BONER/BREAKER & CUTTER/CANNER					
190	Loin, tenderloin, 2-3 lbs.				
190	Loin, tenderloin, 3-4 lbs.	3	14,590	\$209.44	
190	Loin, tenderloin, 4-5 lbs.				
190	Loin, tenderloin, 5-up lbs.				
193	Flank, flank steak	6	24,900	\$152.48	

MAJOR PACKER HIDES, CURED & FLESHED			
	Lds	Price/Piece	Price/CWT
HVY NATIVE SIR	60-62#		
	61-63#		
	62-64#	33.00	D 40.75
	63-65#		
	64-66#	31.00	C 37.25
	66-68#		
NATIVE STEER	46-48#		
COL BRAND SIR	60-62#		
	62-64#	29.00	D 36.00
	64-66#		
	66-68#		
BUTT BRAND SIR	60-62#		
	62-64#	33.50	C 41.50
	63-65#		
	64-66#	29.00	C 34.75
	66-68#		
NATIVE HEIFER	46-48#		
HVY NATIVE HFR	47-49#		
	48-50#		
	50-52#		
	51-53#		
BRANDED HFRS	47-49#		
	48-50#	25.00	C 39.75
	50-52#		
BRAND HFR SW	46-48#		
	50-52#		
BRND COW SW	48-50#		
	50-52#		
BRANDED COW	50-52#		
	54-56#		
NATIVE COW	49-51#		
	52-54#		
DAIRY COW	48-50#		
	52-54#		
NATV BULL Con	96-106#		
	105-15#		
BRND BULL SWCon	95-105#		
	110-20#		
BRND BULL Con	100-10#		
	110-20#		

PER PIECE ONLY

HVY TEX STEER	62#Min		
	60-62#		
	62-64#	33.00	D
	64-66#		
	66-68#		
	72-74#		
HVY TEX STR/HFR	48-50#		
	54#Min		
BRANDED STEER	62-64#	30.00	E
	64-66#		
	66-68#		

(Prices per piece reflect a cured & fleshed basis, prices per hundredweight reflect a conventional basis)

USDA BY-PRODUCT PRICE REPORT - FOB CENTRAL U.S. BASIS
Carlot Basis - Dollars/hundredweight - as of 3:00 PM.

BEEF VARIETY MEATS - FROZEN

Items	Lds	Price Range	Wtd Avg
CHEEK MEAT, trmd, 70-75% lean export		96.50	96.50 D
FEET, nails off, skin on			
HEAD MEAT, 60-70% lean export		66.00	66.00 D
HEARTS, regular, bone out	4.0	47.00 - 52.00	48.50
regular, bone-out exp	5.0	50.00	50.00
KIDNEYS, export			
LIPS, unscaled		95.00	95.00 A
LIVERS, selected, 2/box			
selected, 2/box, export		33.00	33.00 D
regular, 2/box			
regular, export, 2/box	7.0	18.00 - 19.00	18.43
OXTAILS, selected, small box			
SWEETBREADS, domestic export			
TONGUES, Individually Wrapped			
Swiss-Cut#1, Wht, 0-3% trm, Exp			
Swiss-Cut#1, Blk, 0-3% trm, Exp			
Swiss-Cut#1, Mxd, 0-3% trm, Exp			
Swiss-Cut#1, Mixed, 0-3% trm			
Swiss-Cut #2			
TREPAS, domestic			unq
export			
TRIPE, scalded, edible			
scalded, edible, export			
scalded, unbleached, export			
honeycomb, bleached			
WEASAND MEAT,			

----- BEEF PET FOODS - FOB SUPPLY POINT -----

QUARTERLY CONTRACTS:	FRESH	BOXED FROZEN
GULLETS-TRACHEA	12.00-16.00	
KIDNEYS, inedible	8.50-11.00	
LIVERS, "	6.00-10.00	
LUNGS, "	3.50-5.50	
MELTS, "	2.50-4.00	
SALIVARY GLANDS	7.00-11.00	

USDA BY-PRODUCT DROP VALUE (STEER) FOB CENTRAL US
 The hide and offal value from a typical slaughter steer(1) for today was estimated at 6.31 per cwt live, down -0.01 when compared to Tuesday's value.

TODAY'S CALCULATIONS FOR BY-PRODUCT VALUE (STEER)	Lbs	Price	Change Prv/Dy	Value
Steer hide, butt brand/Pc	5.33	31.00	-	2.38
Tallow, edible	1.20	20.75	-	0.25
Tallow, packer bleachable	4.50	16.75	-	0.75
Tongues, Swiss #1 0-3%, exp	0.24	131.00	-	0.31
Cheek meat, trmd	0.32	96.50	-	0.31
Head meat	0.13	66.00	-	0.09
Oxtail, selected	0.24	151.00	-	0.36
Hearts, reg, bone out	0.38	49.25	-2.75	0.19
Lips, unscaled	0.13	95.00	-	0.12
Livers, slcted, export	0.96	33.00	-	0.32
Tripe, scalded edible	0.65	40.00	-	0.26
Tripe, honeycomb bleached	0.15	150.00	-	0.23
Lungs, inedible	0.47	4.32	-	0.02
Melts	0.14	3.68	-	0.01
Meat bone ml, 50% blk/ton	3.70	290.00	-	0.54
Blood meal, 85% blk/ton	0.60	550.00	-	0.17
Totals:	19.14			6.31

Dressed equivalent basis (63% dress): 10.02
 (1) Typical slaughter steer weighs 1,300 pounds.

The average value of hide and offal for the five days ending Fri, Feb 27, 2009, was estimated at 6.54 per cwt., down 0.10 from last week and down 4.36 from last year.

The hide and offal value from typical fed cattle (steers and heifers 1,250) for today was estimated at 6.45 per cwt live, down -0.01 when compared to Tuesday's value.

WEEKLY USDA BY-PRODUCT DROP VALUE (COW)
 The hide and offal value from a typical slaughter cow(1) for the week ended 2/27/2009, was estimated at 5.94 per cwt live, down -0.04 from last week.

CALCULATIONS FOR BY-PRODUCT VALUE (COW)

	Lbs	Price	Change Prv/Wk	Value
Cow hide, branded (2)/Piece	4.80	15.00	-	1.36
Tallow, renderer blchable	3.68	19.25	0.25	0.71
Tongues, Swiss cut, IW	0.32	106.25	-7.50	0.34
Cheek meat, trmd	0.43	108.25	1.25	0.47
Head meat	0.14	100.00	2.50	0.14
Oxtail, reg, small box	0.20	123.50	1.00	0.25
Hearts, reg, bone out	0.46	54.50	-5.25	0.25
Lips, unscaled	0.13	55.00	-0.75	0.07
Livers, reg, gall off (3)	0.90	18.00	0.50	0.16
Tripe, scalded edible, blchd	1.06	26.50	-	0.28
Tripe, honeycomb bleached	0.14	89.00	-15.25	0.12
Lungs, inedible	0.86	3.25	-	0.03
Melts	0.15	3.00	-	0.01
Meat bone ml, 50% blk/ton	10.71	290.00	2.00	1.55
Blood meal, 85% blk/ton	0.73	548.50	-	0.20
Totals:	24.71			5.94

Dressed equivalent basis (47% dress): 12.64
 (1) Typical slaughter cow weighs 1,100 pounds.
 (2) Hide weight adjusted regularly for seasonal variation.
 (3) Reflects a 30% condemnation rate.

REPORT BASIS - FOB Omaha or equivalent for the Midwest;
 FOB Plant for Texas and Oklahoma

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT - FOB PLANT
 For Week Ended 2/27/2009

Frozen	CARLOT/L.C.L. Basis	Lds	Price Range	Wtavg
CHEEK MEAT, Trimmed		3.2	105.00 - 117.00	108.25
FEET, unbleached, skin-on, exp				
FEET, bleached, skin-on, exp				
HEARTS, Regular, bone-out		4.1	50.00 - 61.00	54.53
HEARTS, Regular, bone-out, exp				
HEARTS, Canadian-style, exp				
HEART MEAT, Bone & Cap off				
HEAD MEAT,		1.0	100.00	100.00
KIDNEY'S		3.5	20.00	20.00
LIPS, unscaled		4.4	54.00 - 61.00	54.99
LIVERS, Regular, bulk-pack				
LIVERS, Regular, bulk-pack export				
LIVERS, Regular, 2/box				
LIVERS, Regular, 2/box, export		9.0	18.00	18.00
MELTS,				
OXTAILS, Regular, small box		3.5	103.00 - 160.00	123.49
SALIVARY GLANDS				
SWEETBREADS, export				
TONGUES, #1 white Swiss cut, IW				
TONGUES, exp.#1 white Swiss cut, IW		0.2	110.00	110.00
TONGUES, #1 black Swiss cut, IW				
TONGUES, exp.#1 black Swiss cut, IW				
TONGUES, #1 mixed, Swiss cut, IW				
TONGUES, exp.#1 mixed, Swiss cut, IW				
TONGUES, #2 mixed, Swiss cut, IW		0.3	104.00	104.00
TONGUES, exp.#2 mixed, Swiss cut, IW				
TONGUE Trimmings		2.0	22.00 - 25.00	23.50
TRIPE, bleached, scalded, edible		5.0	25.00	26.60
TRIPE, blchd, scld, edible 30# box		0.4		63.00
TRIPE, bleached, scalded, edible exp				
TRIPE, unbleached, scalded, edible		1.3	56.00	56.00
TRIPE, honeycomb bleached		1.0	55.00 - 119.00	89.00
TRIPE, honeycomb unbleached				
TRIPE, omasum unbleached				
WEASAND MEAT		0.6	87.00 - 100.00	89.60

IOWA/MINNESOTA DAILY DIRECT HOGS - Afternoon
Wednesday, March 04, 2009 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)
Barrows & Gilts (carcass basis): 16,963
Compared to Prior Day's closing weighted average (LM_HG204), 2.25 higher

Base Price Range \$47.00 - \$62.00, Weighted Average \$59.13

Base Price is the price from which no discounts are subtracted and no premiums are added.

IOWA/MINNESOTA DAILY DIRECT NEGOTIATED HOG PURCHASE MATRIX					
185 lb Carcass Basis (Defined by Muscle and Fat)					
LOIN AREA/DEPTH (INCHES)					
BACK-FAT	4.0/1.4	5.0/1.7	6.0/2.0	7.0/2.3	8.0/2.7
0.4	49.50 64.81	50.50 64.00	51.50 65.50	52.53 67.00	52.53 68.00
0.5	47.00 65.00	49.50 65.00	51.50 64.81	52.50 66.25	52.53 67.50
0.6	47.00 64.31	49.50 65.00	50.50 65.00	51.50 65.50	53.00 67.00
0.7	47.00 62.50	47.00 63.75	49.50 64.31	51.50 65.00	52.50 66.25
0.8	45.00 62.50	47.00 62.50	49.50 63.75	50.50 64.00	52.50 65.50
0.9	45.00 61.00	47.00 61.00	47.00 62.50	49.50 63.00	51.50 64.75
1.0	44.00 58.50	45.00 61.00	47.00 61.00	49.50 62.00	50.50 64.00
1.1	43.00 56.00	45.00 58.50	47.00 59.00	47.00 61.00	49.47 63.00
1.2	43.00 56.00	44.00 56.00	45.00 58.00	47.00 60.00	49.47 62.00
1.4	39.50 56.00	42.33 56.00	42.33 56.00	42.33 58.00	42.33 60.00

WESTERN CORNBELT DAILY DIRECT HOGS - Afternoon
Wednesday, March 04, 2009 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)
Barrows & Gilts (carcass basis): 21,688
Compared to Prior Day's closing weighted average (LM_HG208), 1.88 higher

Base Price Range \$47.00 - \$62.00, Weighted Average \$59.00

Base Price is the price from which no discounts are subtracted and no premiums are added.

WESTERN CORNBELT DAILY DIRECT NEGOTIATED HOG PURCHASE MATRIX					
185 lb Carcass Basis (Defined by Muscle and Fat)					
LOIN AREA/DEPTH (INCHES)					
BACK-FAT	4.0/1.4	5.0/1.7	6.0/2.0	7.0/2.3	8.0/2.7
0.4	49.50 65.11	50.50 64.11	51.50 65.50	52.53 67.00	52.53 68.00
0.5	47.00 65.11	49.50 65.11	51.50 65.11	52.50 66.25	52.53 67.50
0.6	47.00 64.61	49.50 65.11	50.50 65.11	51.50 65.50	53.00 67.00
0.7	47.00 62.50	47.00 63.75	49.50 64.61	51.50 65.11	52.50 66.25
0.8	45.00 62.50	47.00 62.50	49.50 63.75	50.50 64.00	52.50 65.50
0.9	45.00 61.00	47.00 61.00	47.00 62.50	49.50 63.00	51.50 64.75
1.0	44.00 58.50	45.00 61.00	47.00 61.00	49.50 62.00	50.50 64.00
1.1	43.00 56.00	45.00 58.50	47.00 59.00	47.00 61.00	49.47 63.00
1.2	43.00 56.00	44.00 56.00	45.00 58.00	47.00 60.00	49.47 62.00
1.4	39.50 56.00	42.33 56.00	42.33 56.00	42.33 58.00	42.33 60.00

NATIONAL DAILY DIRECT HOGS - Afternoon
Wednesday, March 04, 2009 (as of 1:30 PM)

NEGOTIATED PURCHASES (Including Packer-sold)
Barrows & Gilts (carcass basis): 31,114

Compared to the prior day, base prices were .92 lower to 2.71 higher, mostly 1.00 to 1.50 higher. Active market activity and good demand, with additional buyers purchasing hogs.

Compared to Prior Day's closing weighted average (LM_HG200), 1.76 higher

Base Price Range \$47.00 - \$62.00, Weighted Average \$57.76

Base Price is the price from which no discounts are subtracted and no premiums are added.

NATIONAL DAILY DIRECT NEGOTIATED HOG PURCHASE MATRIX					
185 lb Carcass Basis (Defined by Muscle and Fat)					
LOIN AREA/DEPTH (INCHES)					
BACK-FAT	4.0/1.4	5.0/1.7	6.0/2.0	7.0/2.3	8.0/2.7
0.4	49.50 65.11	50.50 64.11	51.50 65.50	52.53 67.00	52.53 68.00
0.5	47.00 65.11	49.50 65.11	51.50 65.11	52.50 66.25	52.53 67.50
0.6	47.00 64.61	49.50 65.11	50.50 65.11	51.50 65.50	53.00 67.00
0.7	47.00 62.50	47.00 63.75	49.50 64.61	51.50 65.11	52.50 66.25
0.8	45.00 62.50	47.00 62.50	49.50 63.75	50.50 64.00	52.50 65.50
0.9	45.00 61.00	47.00 61.00	47.00 62.50	49.50 63.00	51.50 64.75
1.0	44.00 58.50	45.00 61.00	47.00 61.00	49.50 62.00	50.50 64.00
1.1	43.00 56.00	45.00 58.50	47.00 59.00	47.00 61.00	49.47 63.00
1.2	43.00 56.00	44.00 56.00	45.00 58.00	47.00 60.00	49.47 62.00
1.4	39.50 56.00	42.33 56.00	42.33 56.00	42.33 58.00	42.33 60.00

BARROWS & GILTS PURCHASE BY STATE OF ORIGIN

Alabama	180	Canada	920
Georgia	733	Iowa	56,606
Idaho	23	Illinois	15,342
Indiana	27,993	Kansas	605
Kentucky	2,323	Michigan	5,184
Minnesota	23,342	Missouri	3,721
Mississippi	1,875	Montana	580
North Carolina	936	Nebraska	10,634
New York	535	Ohio	15,650
Pennsylvania	3,670	South Dakota	2,970
Tennessee	847	Wisconsin	1,028

NATIONAL DAILY DIRECT PRIOR DAY SOW & BOAR REPORT
PLANT DELIVERED PURCHASE DATA FOR TUE, MAR 3, 2009

CURRENT VOLUME BY PURCHASE TYPE SOWS & BOARS LIVE AND CARCASS BASIS				
	Actual Prior Day	Actual Week Ago	Actual Year Ago	
Producer Sold				
Negotiated	7,893	7,288	5,874	
Swine or Pork Market Formula	1,297	1,445	717	
Packer Sold (all purchase types)	781	1,047	1,125	

SOWS NEGOTIATED PURCHASE (Including Packer Sold)				
Weight Range	Head Count	Avg Wgt	Price Range	Wtd Avg
(Live Basis) 300-449	2,255	396	26.00-52.55	39.43
450-499	1,321	474	31.00-53.15	45.96
500/up	2,645	549	42.00-57.55	49.98

BOARS (Live and Carcass Basis): 232
Price not reported due to confidentiality

SOWS & BOARS PURCHASES BY STATE OF ORIGIN				
Canada	1,681	Georgia	107	
Iowa	1,506	Illinois	1,185	
Indiana	374	Kansas	85	
Michigan	113	Minnesota	370	
Missouri	535	North Carolina	958	
Nebraska	705	Ohio	313	
Oklahoma	555	Pennsylvania	157	
South Dakota	103	Tennessee	42	
Virginia	63	Wisconsin	1,227	
Wyoming	93			

NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - SLAUGHTERED SWINE

Slaughter Data for Tuesday, March 3, 2009
Barrows and Gilts (Live and Carcass Basis): 413,331

	NEGOTIATED	OTHER MARKET FORMULA	SWINE OR PORK MARKET	OTHER PURCHASE ARRANGEMENT FORMULA	TOTALS/WID AVG
Producer Sold:					
HEAD COUNT	26,144	29,176	189,775	47,621	292,716
CARCASS BASE PRICE	55.04	66.60	54.86	61.67	57.25
AVERAGE NET PRICE	55.86	69.35	57.03	63.70	59.28
AVERAGE LIVE WT	262.11	272.86	270.01	261.45	268.63
AVERAGE CARCASS WT	199.94	205.05	204.78	200.87	203.73
AVERAGE SORT LOSS	-1.47	-1.67	-1.40	-0.80	-1.33
AVERAGE BACKFAT	0.69	0.74	0.73	0.71	0.72
AVERAGE LOIN DEPTH (LD)	2.28	2.45	2.53	2.29	2.45
LOINEYE AREA (LD Converted)	6.84	7.36	7.60	6.87	7.37
AVERAGE LEAN PERCENT (Packer Buying Programs)	54.45	54.46	54.91	54.25	54.70

Packer Sold:	TOTALS/WID AVG
HEAD COUNT	All Purchase Types 25,938
Packer Owned:	TOTALS/WID AVG
HEAD COUNT	94,677

MEASUREMENTS BASED ON SLAUGHTER DATA REPORTED:
Prior Slaughter Day's Average Market Hog based on reported slaughter data:
204.28 lbs carcass; BF 0.72; LD 2.43; LEA 7.30; FFLI 52.10%

CARCASS-BASED PURCHASES:
Wtd Avg Base \$56.95
Wtd Avg Net Price \$59.16
Please refer to www.ams.usda.gov/mrreports/lm_hg201.txt for further report details.

NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST FOR TUE, MAR 3, 2009

This report includes Volume, Weighted Average Carcass Weight & Base Cost (Packer Buying Programs)

Date	Head Count	Avg Carcass Weight	Backfat (Inches)	1.00-1.09 Percent Lean	0.80-0.99 49-50%	0.65-0.79 51-52%	0.50-0.79 53-54%
03/03/2009	191,125	204.49		53.76	55.57	57.53	
03/02/2009	160,750	203.62		53.61	55.36	57.22	
02/27/2009	216,829	205.21		53.13	54.91	56.81	
02/26/2009	177,817	204.72		53.17	54.97	56.90	
02/25/2009	180,133	204.64		53.77	55.56	57.49	
02/24/2009	181,487	204.65		54.88	56.68	58.63	

WEEKLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST
For Week Ended:

02/27/2009	927,247	204.79	54.14	55.94	57.87
02/06/2009	957,125	204.76	55.67	57.47	59.39
03/07/2008	875,174	202.38	53.93	55.77	57.58

MONTHLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST
For: February 2009

3,817,839	204.80	55.54	57.34	59.28
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The values in the base cost lean calculations are determined by individual packer's lean value buying programs, which are based on the backfat and 6 to 7 square inch loin eye area both measured at the 10th rib. The calculations include Producer and Packer Sold negotiated and swine or pork market formula data from the National Prior Day Slaughtered Swine Report, LM_HG201.txt.

NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - AVERAGE NET PRICE DISTRIBUTION
Based on Slaughter Data for TUE, MAR 3, 2009

	Negotiated	Other Market Formula	Swine Or Pork Market Formula	Other Purchase Arrange	Packer Sold (All Purchase)
-30.00	24	0	0	0	0
-28.00	21	0	0	0	0
-26.00	7	0	0	0	0
-24.00	9	0	0	0	0
-22.00	5	0	0	0	0
-20.00	3	0	0	0	0
-18.00	0	0	0	0	0
-16.00	0	493	0	0	0
-14.00	0	1,014	12	163	0
-12.00	16	1,473	87	6,828	0
-10.00	24	4,146	657	2,968	0
-8.00	142	2,062	1,610	7,983	659
-6.00	1,324	1,594	8,499	4,072	1,572
-4.00	3,248	2,495	28,013	1,928	7,180
-2.00	7,393	2,270	55,576	493	4,124

Weighted Average Net Price	\$55.86	\$69.35	\$57.03	\$63.70	\$57.70
2.00	6,004	2,999	36,377	1,818	2,105
4.00	4,869	1,806	41,180	2,742	2,167
6.00	982	685	7,695	3,768	4,525
8.00	0	421	184	5,128	387
10.00	0	1,454	120	4,913	418
12.00	0	1,377	0	76	202
14.00	0	760	0	0	0
16.00	0	621	0	165	0
18.00	0	543	0	1,482	0
20.00	0	360	0	2,354	164
22.00	0	174	0	21	0
24.00	0	899	0	0	0
26.00	0	175	0	0	0

NOTE: This report is derived from the National Prior Day Slaughtered Swine Report (LM_HG201). The data represents the head count distribution of average net prices in increments of \$2 from the weighted average net price of each purchase type, which is equal to 0.00.

Weekly Average Weight of Barrows and Gilts for Week 02/28/2009
Iowa-Southern Minnesota Direct Hog Reporting Area

	Week Ending	Head Count	Average Weight
	2/28/2009	373,000	267.5
Week Ago:	2/21/2009	416,000	267.4
Year Ago:	3/1/2008	390,000	267.3

USDA CARLOT VEAL CARCASS REPORT - MON, MAR 2, 2009
Northeast and North Central Basis

Compared to last week: The special fed veal carcass market was mostly steady on moderate offerings and a light demand. Harvest numbers are 6% lower compared to last week. Dressed Weights were up 4.4 pounds in the Northeast, up 8 pounds in the North Central area with the composite up 5.8 pounds compared to last week.

Represents calves harvested Thursday through Saturday of last week.
VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER
 Includes previously committed contract and open market calves.

NON-PACKER OWNED	Head	Range	Wtd. Ave.
Hide-Off, 255-315 Lbs. Hot Basis	1751	220.00 - 265.00	246.48
PACKER OWNED			
Hide-Off, 255-315 Lbs. Hot Basis	1062	237.00 - 265.00	246.44
COMPOSITE			
Hide-Off, 255-315 Lbs. Hot Basis	2813	220.00 - 265.00	246.46

***CONTRACT INFORMATION:** Hot Basis, Hide-Off*
Current future contracts offered: Firm Bottom Northeast and North Central few, 205.00-210.00 for late June and July.

Special Fed Veal Slaughter for:	Week Ago	Year Ago	YTD	YTD
Week ending:	02/28/09	02/21/09	03/01/08	2009
Northeast	3,831	3,582	4,501	26,517
North Central	3,545	4,230	3,437	26,379
Total NE & NC	7,376	7,812	7,938	52,896

Special Fed Veal Dressed Weights	Week Ago	Year Ago
Week ending:	02/28/09	02/21/09
Northeast	272.8	268.4
North Central	281.0	273.0
Total NE & NC	276.7	270.9

* North Central = OH, IN, IL, MI, & WI
 * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT
 **Packer Owned = Ownership, harvesting and processing controlled by same party.

WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE
Northeast and North Central Basis - FOB Major Production Points

Compared to last week: Special fed veal cut prices are steady to weak on light demand and moderate to heavy offerings. More weakness across a variety of cuts was noted this week, following the continuing decline in the economy.

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	250.00- 300.00
Foresaddles	86-147 lbs	195.00- 245.00
Forequarters	43-74 lbs	195.00- 255.00
Necks, bone-in	24-28 lbs	140.00- 165.00
Breast	10-18 lbs	75.00- 95.00
Foreshank	3-5 lbs	255.00- 275.00
Osso Buco, foreshank	2-8 lbs	450.00- 525.00
Shoulder, full	49-85 lbs	165.00- 180.00
Chuck, square cut	39-68 lbs	135.00- 170.00
Chuck rolls, skinned	5-10 lbs	285.00- 375.00
Chuck, Shoulder Clod	4-9 lbs	325.00- 425.00
Hotel Racks, 8 rib	15-26 lbs	425.00- 525.00
Hotel Racks, 7 rib	14-25 lbs	440.00- 565.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	820.00- 1075.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	900.00- 1175.00
Rack, Ribeye	3-9 lbs	1695.00- 2000.00
Hindsaddles	89-153 lbs	365.00- 395.00
Hindquarters	45-76 lbs	365.00- 445.00
Loins, regular	18-36 lbs	275.00- 350.00
Loins, 4x4, trimmed	18-30 lbs	385.00- 550.00
Strip Loins, bnl, 0x0	1-up lbs	975.00- 1300.00
Loin, Short Tenderloin	0.5-up lbs	925.00- 1500.00
Legs, double	68-117 lbs	350.00- 400.00
Legs, single	34-59 lbs	380.00- 485.00
Legs, slices, retail		600.00- 800.00
Legs, TBS 4-piece	27-47 lbs	795.00- 875.00
Legs, TBS 3-piece	24-39 lbs	795.00- 900.00
Legs, BHS heel-out	27-42 lbs	440.00- 550.00
Legs, Sknd, butt tenderloin	0.5-up lbs	925.00- 1170.00
Top Rnd, Sknd, cap-off	10-15 lbs	900.00- 1175.00
Hindshank	5-8 lbs	390.00- 525.00
Osso Buco, Hindshank	2-8 lbs	700.00- 875.00
Stew Meat, regular		220.00- 350.00
Bnl, Veal Trimmings 75-80% Lean		85.00- 120.00
Bnl, Veal Trimmings 80-90% Lean		115.00- 155.00
Hvy Nature Green Hides(per piece)		30.00- 37.00

* North Central = OH, IN, IL, MI, & WI
 * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS REPORT - FRIDAY FEB 27, 2009

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG 1-4	Head	12,110
Weight	Head	Wt Avg
45-DN	120	280.82
45-55#	314	251.41
55-65#	1,473	230.37
65-75#	3,276	209.11
75-85#	4,430	203.54
85-UP	2,497	197.56

CHOICE AND PRIME, YG 5	Head	523
Weight	Head	Wt Avg
45-DN	0	
45-55#	0	

CERTIFIED FRESH AMERICAN LAMB	Head	
UNGRADED	Head	
Weight	Head	
Weight	Wt Avg	
45-DN	19	169.74
45-55#	18	169.83
55-65#	53	152.39
65-75#	64	149.59
75-85#	37	136.96
85-UP	55	148.10

NATIONAL DAILY LAMB CARCASS REPORT

Negotiated sales delivery within 14 calendar days, FOB Plant basis.

DAILY CHOICE AND PRIME, YG 1-4	Head	1,630
Weight	Head	Wt Avg
45-DN	39	319.21
45-55#	43	247.77
55-65#	227	249.07
65-75#	432	212.35
75-85#	530	207.39
85-UP	359	201.90

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

(Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.)

CUTS	FOB PRICE	CHANGE	% CARCASS	LBS.
FORESADDLE				
204 RACK, 8-RIB MEDIUM	526.01	6.30	10.77%	7.76
209 BREAST **	75.33	-0.08	8.85%	6.37
207 SHOULDERS, SQ-CUT	207.45	-0.50	23.53%	16.94
210 FORESHANK	317.73	-2.04	3.82%	2.75
NECK **	35.93	-1.14	2.22%	1.60
HINDSADDLE				
232 LOINS, TRIMMED 4X4	327.26	1.24	10.97%	7.90
232E FLANK UNTRIMMED **	49.23	-0.46	3.39%	2.44
233A LEG, TROTTER OFF	261.75	-3.02	31.88%	22.96
GROSS CARCASS VALUE:	246.13	-0.39	95.45%	68.72
FORESADDLE VALUE	254.26	0.92	49.20%	35.43
HINDSADDLE VALUE	261.72	-1.82	46.24%	33.30

Carcass value less process/packaging per cwt cost of \$31.50
NET CARCASS VALUE 214.63 -0.39

* Shrink and trim of 3.28 lb's not reflected in cutout value
 * Based on Actual Federally Inspected Slaughter Carcass Weight of 72 lbs. for W/E 2/14/09, down 1 pound from last week.
 **Includes Fresh and Frozen Product

NATIONAL 5-DAY ROLLING AVERAGE BOXED LAMB CUTS - NEGOTIATED SALES

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume -
 Fresh Cuts 1,119,739 pounds
 Frozen Cuts 353,551 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS		# Of Trades	Total Pound	Weighted Average	Change from Prior Days
IMPS	Sub-Primal				
200A	Carcass, 3-way, 55/dn	5	1,404	\$399.06	(0.44)
200A	Carcass, 3-way, 55/65	0			
202	Foresaddle	4	1,422	\$276.77	
203	Bracelet				
204	Rack, 8-Rib, light	4	501	\$530.31	(0.11)
204	Rack, 8-Rib, medium	67	11,319	\$526.01	6.30
204	Rack, 8-Rib, heavy	9	3,813	\$490.66	2.96
204A	Rack, chined	37	8,108	\$660.83	13.51
204B	Rack, roast-ready	29	7,852	\$874.16	(39.78)
204C	Rack, roast-ready, frenched	146	24,740	\$1,059.56	3.13
204D	Rack, roast-ready, special	21	5,233	\$1,319.57	(13.93)
206	Shoulders	83	99,440	\$180.48	(0.31)
207	Shoulders, square-cut	151	122,006	\$207.45	(0.50)
208	Shoulders, square-cut, bnl	21	3,472	\$396.22	0.35
209	Breast	88	45,148	\$92.94	(0.17)
	Breast, bulk	20	29,543	\$68.43	(1.50)
209A	Ribs, Breast bones off	23	1,712	\$359.60	(5.01)
210	Foreshank	247	39,891	\$317.73	(2.05)
229	Hindsaddle, long-cut				
230	Hindsaddle				
231	Loins	16	2,129	\$265.29	(3.73)
232	Loins, trimmed 4x4	58	19,465	\$327.26	1.24
232	Loins, trimmed 2x2	3	991	\$417.45	0.00
232	Loins, trimmed 1x1	12	6,493	\$544.77	0.07
232	Loins, trimmed 0x0	0			
232A	Loins, short-cut, 2x2	15	1,868	\$440.62	1.73
232A	Loins, short-cut, 1x1	77	22,480	\$531.53	(1.21)
232A	Loins, short-cut, 0x0	42	10,761	\$624.06	(2.12)
232C	Loin, boneless, tied	5	176	\$1,284.80	10.71
232E	Flank, untrimmed	22	28,704	\$48.86	(0.83)
233	Legs	68	28,395	\$264.00	5.55
233A	Leg, trotter-off	188	71,475	\$261.75	(3.03)
233C	Leg, trotter-off, partial bnl	40	5,512	\$410.36	(0.33)
233E	Leg, steamship	23	6,932	\$343.08	(5.46)
233F	Hindshank	56	17,037	\$307.69	(0.58)
234	Leg, Boneless, Tied	140	48,391	\$387.00	(3.17)
234A	Leg, shank off, bnl	59	12,717	\$419.64	1.09
234B	Leg, 2-way boneless	7	1,530	\$390.82	(1.37)
234C	Leg, botton, boneless	0			
234D	Leg, outside, boneless	0			
234E	Leg, inside, boneless	75	12,466	\$498.31	(7.22)
234F	Leg, sirloin tip, bnl	0			
234G	Sirloin, boneless	20	2,561	\$410.29	(16.30)
235	Back	3	185	\$406.80	0.00
236	Back, trimmed	16	213	\$570.46	3.54
238	Trimmings	27	2,635	\$243.82	(2.27)
239	Special trimmings	6	660	\$201.00	(6.20)
244	Loin, boneless, 3-way	0			
245	Sirloin	3	757	\$432.80	0.00
246	Tenderloin	4	47	\$1,147.87	0.00
295	Lamb for stewing	53	13,839	\$471.70	0.93
296	Ground lamb	115	18,509	\$360.91	(0.54)
	Necks	28	4,833	\$64.36	(4.57)

FROZEN CHOICE & PRIME CUTS		# Of Trades	Total Pound	Weighted Average	Change from Prior Days
IMPS	Sub-Primal				
204	Rack, 8-Rib, medium	13	17,651	\$430.28	2.83
204A	Rack, chined	3	2,881	\$564.07	
204C	Rack, roast-ready, frenched	3	1,602	\$939.37	
209	Breast	3	15,660	\$77.89	0.00
	Breast, bulk	4	50,316	\$62.79	0.00
209A	Ribs, Breast bones off	5	528	\$285.51	(2.27)
210	Foreshank	6	2,335	\$322.28	(0.78)
232	Loins, trimmed 4x4	4	4,768	\$310.83	0.00
232A	Loins, short-cut, 1x1	6	24,341	\$434.25	18.79
232A	Loins, short-cut, 0x0	3	85	\$729.12	0.00
232E	Flank, untrimmed	3	780	\$62.69	
233A	Leg, trotter-off	3	23,836	\$240.13	(1.19)
233F	Hindshank	3	3,555	\$289.05	
234	Leg, Boneless, Tied	15	8,864	\$365.80	(26.48)
234E	Leg, inside, boneless	3	225	\$542.42	
238	Trimmings	11	15,686	\$84.03	14.33
295	Lamb for stewing	31	9,530	\$417.27	10.56
296	Ground lamb	27	3,500	\$324.61	14.63
	Necks	23	58,698	\$33.59	0.09

View complete report at http://www.ams.usda.gov/mnreports/lm_x1500.txt

SPECIAL REPORTS

BROILER-FRYER SLAUGHTER under federal inspection for 04-Mar-2009 is estimated to be 31,164,000 UP 3.66 percent from a week ago and DN 5.37 percent from a year ago.
(Last week 30,065,000; last year 32,933,000) www.ams.usda.gov/mnreports/NW_PY019.txt

WEEKLY AVERAGE WEIGHT OF BARROWS AND GILTS			
	Week Ending	Head Count	Average Weight
	2/28/2009	373,000	267.5
Week Ago:	2/21/2009	416,000	267.4
Year Ago:	3/1/2008	390,000	267.3

Source: USDA Market News, Des Moines, IA

www.ams.usda.gov/mnreports/nw_ls720.txt

CANADIAN LIVE ANIMAL IMPORTS INTO THE U.S. BY DESTINATION
Data for w/e 02/28/09

Cattle Region	Feeder	Sltr		Sltr Cows	Sltr Bulls	Breeding		Other	Total
		Strs/Hfrs	Cows			Males	Females		
		AA	AB			AC	AD		
1	0	0	0	0	0	1	56	0	57
2	0	159	0	0	0	0	0	0	159
3	0	896	224	4	0	0	0	0	1124
4	0	35	80	26	0	0	0	0	141
5	0	798	2695	332	0	5	0	0	3830
6	0	0	0	0	64	0	0	0	64
7	4909	1987	194	127	0	25	0	0	7242
8	2374	2890	0	0	0	0	0	0	5264
9	0	0	0	0	0	0	0	0	0
10	1321	7334	871	255	0	0	1	9782	
Total	8604	14099	4064	744	65	86	1	27663	

Cattle totals may include interstate shipments from Hawaii.
YTD 2009 64017 99299 31540 4426 137 755 89 200263
YTD 2008 122129 163631 26166 4769 150 1129 2253 320227

CANADIAN FEDERALLY INSPECTED SLAUGHTER						
	Current	Week Ago	Year Ago	YTD 2009	YTD 2008	%Change
	02/21/09	02/14/09	02/16/08	2009	2008	
Cattle:	55,385	63,622	59,201	385,201	354,776	8.6%
Calves:	4,624	5,031	4,938	28,979	28,526	1.6%
Sheep:	2,650	2,930	3,164	16,774	16,933	-0.9%
Hogs:	398,372	407,074	406,110	2,546,785	2,395,015	6.3%

Source: Agriculture Canada and CanFax

http://www.ams.usda.gov/mnreports/wa_ls718.txt

CANADIAN LIVE ANIMAL IMPORTS BY STATE OF ENTRY
Data for week ending 02/28/09

Cattle State	Feeder	Sltr		Sltr Bulls	Breeding		Other	Total
		Strs/Hfrs	Cows		Males	Females		
		AA	AB		AC	AD		
Idaho	0	7099	0	111	0	0	0	7210
Maine	0	0	0	0	0	0	0	0
Michigan	0	204	587	36	0	5	0	832
Montana	2392	3422	6	49	0	0	1	5870
North Dakota	4993	2121	2382	449	64	25	0	10034
New York	64	1055	224	4	0	0	0	1347
Vermont	0	0	0	0	1	56	0	57
Washington	1155	198	865	95	0	0	0	2313
Total	8604	14099	4064	744	65	86	1	27663

Cattle totals may include interstate shipments from Hawaii.
YTD 2009 64017 99299 31540 4426 137 755 89 200263
YTD 2008 122129 163631 26166 4769 150 1129 2253 320227

Hogs State	Feeder	Sltr		Breeding Males	Breeding Females	Other	Total
		B/G	S/B				
		AH	AI				
Idaho	0	1030	317	0	0	0	1347
Maine	0	0	0	0	0	0	0
Michigan	18295	3262	6071	0	0	0	27628
Montana	0	998	0	12	218	103	1331
North Dakota	75642	3367	5375	51	3743	100	88278
New York	0	0	383	0	0	0	383
Vermont	0	0	0	0	0	62	62
Washington	0	0	0	0	0	0	0
Total	93937	8657	12146	63	3961	265	119029
YTD 2009	835559	109010	101139	594	14302	1938	1062542
YTD 2008	1371580	538347	121135	2120	8046	3015	2044243

Sheep State	Feeder	Sltr		Breeding Males	Breeding Females	Other	Total
		Lambs	Ewes				
		AN	AO				
Idaho	0	0	0	0	0	0	0
Maine	0	0	0	0	0	0	0
Michigan	0	0	0	0	0	0	0
Montana	0	0	0	0	0	0	0
North Dakota	0	0	0	0	0	0	0
New York	0	11	0	0	0	0	11
Vermont	0	0	0	0	0	0	0
Washington	0	0	0	0	0	0	0
Total	0	11	0	0	0	0	11

Dairy Cattle	Breeding		Other	Total
	Males	Females		
	AT	AU		
Idaho	0	0	0	0
Maine	0	0	0	0
Michigan	0	117	0	117
Montana	0	0	0	0
North Dakota	0	32	0	32
New York	0	0	0	0
Vermont	0	2	0	2
Washington	0	0	0	0
Total	0	151	0	151

Goats State	Angora	Spanish	Breeding		Other	Total
			Males	Females		
			AW	AX		
Idaho	0	0	0	0	0	0
Maine	0	0	0	0	0	0
Michigan	0	0	0	0	0	0
Montana	0	0	0	0	0	0
North Dakota	0	0	0	0	0	0
New York	0	0	0	0	0	0
Vermont	0	0	0	0	0	0
Washington	0	0	0	0	0	0
Total	0	0	0	0	0	0

Horses State	Feeder	Sltr		Breeding Males	Breeding Females	Geldings	Other	Total
		EB	EC					
		ED	EE					
Idaho	0	0	0	0	0	0	0	0
Maine	0	0	0	0	0	0	0	0
Michigan	0	0	0	15	0	67	0	82
Montana	0	0	0	0	15	6	0	21
North Dakota	0	0	0	0	3	3	0	6
New York	0	0	0	12	32	20	0	64
Vermont	0	0	0	0	3	2	0	5
Washington	0	0	0	4	0	21	0	25
Total	0	0	0	31	53	119	0	203

Note: Data are based on currently available information and are subject to future revision.
Source: USDA, APHIS

www.ams.usda.gov/mnreports/wa_ls635.txt

Hogs Region	Feeder	Sltr		Breeding Males	Breeding Females	Other	Total
		B/G	S/B				
		AH	AI				
1	0	0	0	0	0	0	26
2	0	0	0	0	0	0	36
3	0	543	383	0	0	0	926
4	0	0	1456	0	0	0	1456
5	27302	2447	8261	8	565	0	38583
6	0	0	0	0	0	0	0
7	61370	2685	1729	13	3008	0	68805
8	5265	954	0	42	386	100	6747
9	0	595	317	0	2	103	1017
10	0	1433	0	0	0	0	1433
Total	93937	8657	12146	63	3961	265	119029
YTD 2009	835559	109010	101139	594	14302	1938	1062542
YTD 2008	1371580	538347	121135	2120	8046	3015	2044243

Sheep State	Feeder	Sltr		Breeding Males	Breeding Females	Other	Total
		Lambs	Ewes				
		AN	AO				
1	0	0	0	0	0	0	0
2	0	11	0	0	0	0	11
3	0	0	0	0	0	0	0
4	0	0	0	0	0	0	0
5	0	0	0	0	0	0	0
6	0	0	0	0	0	0	0
7	0	0	0	0	0	0	0
8	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0
Total	0	11	0	0	0	0	11

Dairy Cattle Region	Breeding		Other	Total
	Males	Females		
	AT	AU		
1	0	2	0	2
2	0	0	0	0
3	0	0	0	0
4	0	2	0	2
5	0	147	0	147
6	0	0	0	0
7	0	0	0	0
8	0	0	0	0
9	0	0	0	0
10	0	0	0	0
Total	0	151	0	151

Goats Region	Angora	Spanish	Breeding		Other	Total
			Males	Females		
			AW	AX		
1	0	0	0	0	0	0
2	0	0	0	6	1	11
3	0	0	0	1	5	4
4	0	0	0	19	5	39
5	0	0	0	1	1	32
6	0	0	0	0	19	0
7	0	0	0	0	0	1
8	0	0	0	0	0	0
9	0	0	0	0	0	0
10	0	0	0	0	0	0
Total	0	0	0	31	53	119

Horses Region	Feeder	Sltr		Breeding Males	Breeding Females	Geldings	Other	Total
		EB	EC					
		ED	EE					
1	0	0	0	0	0	5	3	8
2	0	0	0	6	1	11	0	18
3	0	0	0	1	5	4	0	10
4	0	0	0	19	5	39	0	63
5	0	0	0	1	1	32	0	34
6	0	0	0	0	0	19	0	19
7	0	0	0	0	0	1	0	1
8	0	0	0	0	0	15	5	20
9	0	0	0	4	2	16	0	22
10	0	0	0	0	0	8	0	8
Total	0	0	0	31	53	119	0	203

1 - CT, ME, NH, VT, MA & RI 6 - AR, LA, NM, OK & TX
2 - NY & NJ 7 - IA, KS, MO & NE
3 - DE-MD, PA, WV & VA 8 - CO, MT, ND, SD, UT & WY
4 - AL, FL, GA, KY, MS, NC, SC, & T9 - AZ, CA, HI & NV
5 - IL, IN, MI, MN, OH & WI 10 - ID, OR & WA

Note: Data are based on currently available information and are subject to future revision.

Source: USDA, APHIS

www.ams.usda.gov/mnreports/wa_ls637.txt