

U.S. red meat and poultry forecasts

	2004	2005	2006				2007 ^{1/}					2008					
	Annual	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual
Production, million lb																	
Beef	24,548	24,683	6,082	6,724	6,834	6,513	26,153	6,237	6,649	6,802	6,733	26,421	6,400	6,700	6,925	6,410	26,435
Pork	20,509	20,685	5,335	5,008	5,087	5,625	21,055	5,396	5,128	5,256	6,163	21,943	5,915	5,500	5,575	6,145	23,135
Lamb and mutton	195	187	49	47	42	47	185	49	44	42	48	183	47	44	42	44	177
Broilers	34,063	35,365	8,814	8,980	8,870	8,835	35,500	8,625	9,085	9,131	9,285	36,126	9,075	9,400	9,350	9,300	37,125
Turkeys	5,454	5,504	1,355	1,435	1,419	1,476	5,682	1,413	1,482	1,488	1,575	5,958	1,500	1,525	1,530	1,580	6,135
Total red meat & poultry	85,441	87,097	21,793	22,363	22,414	22,657	89,227	21,875	22,552	22,877	23,962	91,266	23,097	23,334	23,588	23,647	93,666
Table eggs, mil. doz.	6,365	6,413	1,617	1,617	1,632	1,656	6,522	1,598	1,593	1,602	1,642	6,435	1,590	1,600	1,620	1,660	6,470
Per capita disappearance, retail lb ^{2/}																	
Beef	66.1	65.6	15.8	16.9	16.9	16.3	65.8	15.9	16.6	16.4	16.2	65.2	15.9	16.4	16.7	15.6	64.5
Pork	51.4	50.0	12.4	11.9	11.9	13.1	49.4	12.3	12.2	12.3	14.0	50.8	13.2	12.6	12.7	13.4	51.8
Lamb and mutton	1.1	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.2	0.3	1.1
Broilers	84.4	85.8	22	22.5	21.9	20.8	87.2	21.2	21.6	21.4	21.2	85.4	21.4	22.2	21.9	21.5	86.9
Turkeys	17.1	16.7	3.5	3.9	4.3	5.2	16.9	3.8	4.1	4.2	5.5	17.5	4.0	4.1	4.4	5.4	17.9
Total red meat & poultry	221.6	220.9	54.4	55.9	55.7	56	222.0	53.9	55.1	54.9	57.6	221.6	55.1	55.9	56.3	56.5	223.8
Eggs, number	257.3	255.7	64.1	63.7	63.9	64.6	256.2	62.2	61.7	62.4	63.8	250.1	61.5	61.6	62.7	63.9	249.7
Market prices																	
Choice steers, Neb., \$/cwt	84.75	87.28	89.24	80.39	85.40	86.61	85.41	90.61	93.45	91.36	91.85	91.82	90-91	90-94	87-95	86-94	88-93
Feeder steers, Ok City, \$/cwt	104.76	110.94	106.23	104.08	115.17	103.22	107.18	99.32	108.87	115.63	108.88	108.18	102-103	103-107	99-107	99-107	101-106
Boning utility cows, S. Falls, \$/cwt	52.35	54.36	48.89	47.79	49.28	44.29	47.56	51.04	53.96	54.07	49.40	52.12	50-51	51-53	49-53	48-52	49-52
Choice slaughter lambs, San Angelo, \$/cwt	96.69	97.76	77.03	66.56	81.10	84.53	77.31	82.59	82.23	87.33	87.55	84.93	88-89	88-92	84-92	86-94	87-92
Barrows & gilts, N. base, I.e. \$/cwt	52.51	50.05	42.63	48.45	51.83	46.13	47.26	46.04	52.55	50.33	39.43	47.09	40-41	43-45	43-47	38-42	41-44
Broilers, 12 City, cents/lb	74.10	70.80	62.7	61.0	67.8	65.9	64.4	75.00	80.30	79.20	71.10	76.40	78-79	75-79	74-80	70-76	74-79
Turkeys, Eastern, cents/lb	69.70	73.40	67.3	71.3	79.4	89.8	77.0	69.70	77.90	89.90	90.80	82.10	77-78	78-82	79-85	82-88	79-83
Eggs, New York, cents/doz.	82.20	65.50	71.4	62.7	64.0	89.0	71.8	105.3	92.0	119.1	141.0	114.4	155-156	117-123	101-109	106-114	119-126
U.S. trade, million lb																	
Beef & veal exports	460	697	215	315	307	308	1,145	269	363	424	375	1,431	350	385	405	400	1,540
Beef & veal imports	3,679	3,599	843	790	730	722	3,085	770	884	774	624	3,052	680	815	790	785	3,070
Lamb and mutton imports	181	180	53	44	41	52	190	56	44	44	59	202	55	50	44	51	200
Pork exports	2,181	2,666	767	763	654	811	2,995	792	685	703	959	3,138	900	870	815	1,100	3,685
Pork imports	1,099	1,024	259	237	239	254	989	239	256	240	232	968	220	225	235	245	925
Broiler exports	4,783	5,203	1,270	1,297	1,234	1,404	5,205	1,275	1,393	1,493	1,610	5,771	1,400	1,475	1,525	1,600	6,000
Turkey exports	442	570	119	125	152	150	547	124	135	148	146	553	135	150	160	160	605
Live swine imports (thousand head)	8,506	8,191	2,133	2,088	2,204	2,338	8,763	2,302	2,370	2,464	2,869	10,005	2,925	2,825	2,500	2,600	10,850

^{1/} Forecasts are in **bold**.

^{2/} Per capita meat and egg disappearance data are calculated using the Resident Population Plus Armed Forces Overseas series from the Census Bureau of the Department of Commerce.

Source: World Agricultural Supply and Demand Estimates and Supporting Materials.

For further information, contact: Mildred Haley, (202) 694-5176, mhaley@ers.usda.gov

Dairy Forecasts

	2007					2008				
	I	II	III	IV	Annual	I	II	III	IV	Annual
Milk cows (thous.)	9,138	9,138	9,159	9,198	9,158	9,240	9,275	9,280	9,260	9,264
Milk per cow (pounds)	5,040	5,189	5,034	5,003	20,267	5,190	5,285	5,065	5,045	20,585
Milk production (bil. pounds)	46.1	47.4	46.1	46.0	185.6	48.0	49.0	47.0	46.7	190.7
Farm use	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.3	0.3	1.1
Milk marketings	45.8	47.1	45.8	45.7	184.5	47.7	48.7	46.7	46.4	189.6
Milkfat (bil. pounds milk equiv.)										
Milk marketings	45.8	47.1	45.8	45.7	184.5	47.7	48.7	46.7	46.4	189.6
Beginning commercial stocks	9.5	12.0	13.8	12.5	9.5	10.4	13.5	15.2	13.4	10.4
Imports	1.1	1.2	1.0	1.3	4.6	1.1	1.1	1.1	1.4	4.6
Total supply	6.4	60.4	60.6	59.5	198.6	59.1	63.3	63.0	61.1	204.5
Ending commercial stocks	12.0	13.8	12.5	10.4	10.4	13.5	15.2	13.4	10.5	10.5
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	44.3	46.6	48.1	49.2	188.3	45.6	48.1	49.6	50.6	194.0
Skim solids (bil. pounds milk equiv.)										
Milk marketings	45.8	47.1	45.8	45.7	184.5	47.7	48.7	46.7	46.4	189.6
Beginning commercial stocks	9.1	9.9	10.3	9.7	9.1	9.9	11.1	11.6	10.5	9.9
Imports	1.0	1.1	1.1	1.2	4.4	1.0	1.1	1.1	1.3	4.4
Total supply	55.9	58.1	57.2	56.7	198.0	58.5	60.9	59.3	58.2	203.8
Ending commercial stocks	9.9	10.3	9.7	9.9	9.9	11.1	11.6	10.5	10.2	10.2
Net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial use	46.0	47.9	47.5	46.8	188.1	47.4	49.4	48.8	48.0	193.6
Milk prices (dol./cwt) 1/										
All milk	15.00	18.27	21.67	21.60	19.13	19.15	17.10	16.40	16.50	17.30
						-19.35	-17.60	-17.20	-17.50	-17.90
Class III	14.28	17.95	20.43	19.51	18.04	17.99	16.48	15.49	14.63	16.15
						-18.19	-16.98	-16.29	-15.63	-16.75
Class IV	12.98	18.45	21.71	20.29	18.36	14.88	14.16	14.86	15.91	14.95
						-15.18	-14.76	-15.76	-17.01	-15.65
Product prices (dol./pound) 2/										
Cheddar cheese	1.352	1.627	1.978	1.995	1.738	1.920	1.795	1.680	1.573	1.745
						-1.940	-1.845	-1.760	-1.673	-1.805
Dry whey	0.592	0.766	0.610	0.435	0.600	0.294	0.235	0.255	0.285	0.265
						-0.314	-0.265	-0.285	-0.315	-0.295
Butter	1.227	1.421	1.428	1.301	1.344	1.208	1.237	1.235	1.225	1.225
						-1.248	-1.317	-1.345	-1.355	-1.315
Nonfat dry milk	1.182	1.668	2.043	1.940	1.708	1.354	1.253	1.337	1.465	1.350
						-1.374	-1.293	-1.397	-1.535	-1.400

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. 'Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfmoms/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.

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PRODUCTION INDICATORS

	2008			
	Feb. '2007	Dec.	Jan.	Feb. /*
	1,000 Head			
Cattle:				
On feed - US, 1,000+ Hd.	11,726	12,099	12,097	11,966
Net placements	1,584	1,643	1,727	1,663
Marketings	1,711	1,645	1,858	1,776
Broilers:				
Eggs in incubators (000) /1	649,148	677,805	677,028	674,636
Chicks hatched (000) /2	723,753	823,327	821,866	777,197
Hatching egg layers /1	56,289	55,995	57,215	57,740
Pullets placed (000)	7,071	6,749	7,300	7,426
Hvy-type hen slaughter /2	5,506	5,417	6,637	6,060
Turkeys:				
Eggs in incubators (000) /1	31,273	30,231	31,601	31,480
Poults placed (000)	24,249	24,096	26,067	24,963
Eggs:				
Table egg prod. (mil. doz.) /2	495.3	554.5	542.3	504.4
Table egg layers, (000) /1	289,447	285,677	285,435	284,188
Table eggs/100 layers /1	72.7	75.5	74.7	73.0
Chicks hatched (000) /2	36,766	35,543	40,167	37,549
Lt.-type hen slaughter /2	4,322	5,339	6,332	5,095

ESTIMATED RETURNS

	2008			
	Mar. '2007	Jan.	Feb.	Mar. /*
	Cents/lb			
Great Plains cattle feedlot				
Breakeven price /3	95.32	104.66	100.69	102.71
Selling price	96.60	92.45	91.83	90.90
Net margin	1.28	-12.21	-8.86	-11.81
N. Central hog farrow to finish				
Breakeven price /3	NA	NA	NA	NA
Selling price	NA	NA	NA	NA
Net margin	0.00	NA	NA	NA
Broiler				
	Index	Index	Index	Index
Feed Cost 1998-2000=100	129.9	144.3	156.9	169.1
Market Price 1998-2000=100	135.6	127.9	132.6	140.4
Price - Cost 1998-2000=100	137.7	122.1	124.0	130.2
Turkey				
Feed Cost 1998-2000=100	129.3	142.4	154.6	170.4
Market Price 1998-2000=100	108.7	111.7	115.7	124.7
Price - Cost 1998-2000=100	99.3	97.7	98.0	103.9
Egg				
Feed Cost 1998-2000=100	151.5	171.0	187.6	197.1
Market Price 1998-2000=100	127.7	205.2	202.6	211.9
Price - Cost 1998-2000=100	115.3	223.1	210.5	219.6

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/* estimate.

MEAT STATISTICS

	Jan. -	Jan. -	2007	2007	2008	Feb.	Mar.	/*
	Mar. 2007	Mar. 2008	Nov.	Dec.	Jan.			
Commercial production	<i>Million pounds</i>							
Beef	6,237	6,401	2,229	2,061	2,232	2,039	2,130	
Veal	40	33	10	10	11	11	11	
Pork	5,395	6,003	2,045	1,973	2,158	1,903	1,943	
Lamb	49	49	16	15	15	15	19	
Total red meat	11,721	12,487	4,300	4,060	4,416	3,968	4,103	
Broilers	8,625	9,169	3,021	2,899	3,222	2,976	2,971	
Other chicken	115	131	41	38	46	41	44	
Turkeys	1,413	1,557	527	461	546	498	513	
Total poultry	10,153	10,857	3,589	3,398	3,814	3,515	3,529	
Total meat & poultry	21,874	23,344	7,890	7,458	8,230	7,483	7,632	

	Jan. -	Jan. -	2007	2007	2008	Feb.	Mar.	/*
	Mar. 2007	Mar. 2008	Nov.	Dec.	Jan.			
Commercial slaughter/**	<i>Thousand head</i>							
Cattle	8,155	8,299	2,831	2,648	2,898	2,643	2,757	
Steers	4,085	4,055	1,361	1,302	1,415	1,295	1,345	
Heifers	2,486	2,585	887	813	882	833	870	
Beef Cows	788	841	314	283	315	256	270	
Dairy Cows	671	683	221	208	240	218	225	
Bulls and stags	124	134	48	42	46	41	47	
Calves	212	211	59	61	72	69	70	
Sheep	700	676	237	229	213	211	252	
Hogs	26,686	29,552	10,051	9,691	10,557	9,378	9,617	
Barrows & gilts	25,775	28,558	9,717	9,389	10,209	9,071	9,278	
Sows	806	876	293	266	306	272	298	
Broilers	2,147,855	2,238,049	726,149	702,172	784,314	727,925	725,810	
Turkeys	61,553	65,868	23,907	20,002	22,663	21,075	22,130	

	Mar. 2007	2007	2007	2008	Feb.	Mar.	/*
		Nov.	Dec.	Jan.			
F.I. dressed weight	<i>Pounds</i>						
Cattle	763	793	784	775	776	772	
Calves	192	171	172	159	160	165	
Sheep	71	69	69	70	72	72	
Hogs	203	204	204	205	203	203	

	<i>Million pounds</i>					
Beginning cold storage stocks						
Beef	458.9	488.0	475.3	482.5	445.1	418.3
Pork	483.2	494.8	474.6	458.7	570.3	603.2
Bellies	46.6	20.4	34.3	54.7	70.6	79.4
Hams	73.0	136.1	75.4	49.0	84.4	86.2
Total chicken	615.8	688.6	714.5	738.9	771.4	751.2
Turkey	312.9	417.0	206.9	260.6	327.6	411.5
Frozen eggs	15.7	17.6	15.2	14.7	12.0	15.8

/* Estimates with exception of Cold Storage

** Slaughter classes are estimated

LIVESTOCK PRICES

	2007			2008			/*
	Mar.	Nov.	Dec.	Jan.	Feb.	Mar.	
Cattle prices							
Steers, Choice, 11-13 cwt			\$/cwt				
Texas Panhandle	96.60	93.66	93.01	92.45	91.83	90.90	
Nebraska Direct	96.39	93.37	90.50	88.63	90.85	90.60	
Cows - Sioux Falls							
Utility breaking, 1200 - 1600 lbs.	53.13	49.67	51.42	53.55	57.94	55.70	
Utility boning, 800 - 1200 lbs.	52.00	46.25	48.75	50.00	55.94	53.60	
Feeder Cattle - Oklahoma City							
Steers: Med. #1							
500-550 lb	128.63	120.09	120.67	119.36	122.86	123.90	
600-650 lb	118.07	110.47	109.70	105.21	113.16	113.20	
750-800 lb	103.91	109.94	105.43	97.45	102.89	100.40	
Heifers: Med. #1							
450-500 lb	116.04	110.64	114.17	109.41	110.53	109.40	
700-750 lb	96.83	100.71	98.99	93.77	97.04	95.50	
Hog prices							
Barrows and gilts							
National base 51-52% lean (live equivalent = carcass x .74)	45.47	36.95	39.40	36.77	42.74	40.50	
Sows							
Iowa-S. Minn. #1-2, 300-400 lb	36.53	28.32	24.16	21.60	26.25	28.50	
Sheep & lamb prices							
San Angelo, TX							
Slaughter lambs, Choice	84.50	84.83	92.92	86.63	88.82	86.00	
Ewes, Good	47.69	39.00	41.75	41.69	37.75	41.00	
Feeder lambs, Choice	101.75	100.13	106.50	105.63	119.88	118.25	

GRAIN AND FEED PRICES

	2007			2008			/*
	Mar.	Nov.	Dec.	Jan.	Feb.	Mar.	
			\$/bu				
Corn, #2 Yellow, Cen. Ill	3.76	3.66	4.03	4.55	4.91	5.15	
Wheat, HRW Ord., K.C.	5.27	8.36	9.47	9.63	11.63	12.40	
			\$/ton				
SBM, 48% Solvent, Decatur	205.26	280.76	314.78	331.28	345.87	332.50	
Alfalfa Hay, U.S. Avg.	120.00	135.00	136.00	135.00	138.00	N/A	
Grass Hay, U.S. Avg.	108.00	123.00	126.00	118.00	122.00	N/A	

/* Estimates

WHOLESALE PRICES

	2007			2008			/*
	Mar.	Nov.	Dec.	Jan.	Feb.	Mar.	
Beef, Central U.S.							
Boxed beef cutout	\$/cwt						
Choice 1-3, 600 - 900 lbs.	159.23	145.39	148.25	146.41	147.75	146.50	
Select 1-3, 600 - 900 lbs.	149.80	132.67	134.27	138.06	142.75	144.50	
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A	
Bnls. beef, 90% fresh	129.37	134.52	134.00	140.32	149.08	147.90	
Importd bnls. beef 90% frz.	134.67	123.47	129.06	137.50	143.81	146.70	
Hide & offal value	9.87	10.12	9.90	9.97	10.50	10.80	
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A	
Pork, Central U.S.							
Pork cutout composite	66.36	58.89	58.67	56.71	61.42	57.00	
Loins, 14-19 lb BI 1/4" trim	101.04	88.25	86.46	87.70	90.22	91.00	
Bellies, 12-14 lb skin on trmd.	93.25	75.69	77.08	75.56	78.94	69.00	
Hams, 20-23 lb BI trmd. TS1	56.50	52.55	50.61	48.66	57.31	49.00	
Trimnings, 72% fresh	44.47	36.99	39.99	38.51	51.30	49.00	
Lamb, East Coast							
55 lb Down, Choice	N/A	N/A	N/A	N/A	N/A	N/A	
55-65 lb, Choice	203.88	212.71	214.22	212.74	214.39	216.00	
 cents/lb 							
Broilers							
12 City Avg.	78.66	71.74	71.06	75.91	78.79	80.10	
Georgia dock	75.55	77.20	76.21	76.59	77.62	79.30	
Northeast							
Breast, boneless	152.50	124.51	123.77	128.33	145.19	141.90	
Breast, Ribs on	107.80	75.10	74.85	77.60	87.58	88.10	
Legs, whole	56.58	62.30	63.29	61.67	60.84	64.70	
Leg quarters	40.65	41.97	42.25	42.30	43.51	44.00	
Turkeys							
<i>Eastern region</i>							
Toms, 16-24 lb	71.65	94.78	82.50	73.79	76.46	81.90	
Hens, 8-16 lb	71.66	94.71	82.47	73.74	76.40	82.70	
Breast, 4-8 lb	117.14	135.00	135.00	131.74	134.00	129.50	
Drumsticks	50.20	59.47	59.18	57.26	54.15	50.60	
Wings, full cut	33.53	48.11	47.87	47.48	47.69	48.80	
Eggs, grd A, lg, doz							
12 City Metro	93.38	138.01	152.79	150.03	148.15	154.90	
New York	102.00	148.65	160.58	157.43	157.25	163.00	

/* Estimates.

Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook

U.S. dairy situation at a glance 1/

	Unit	2005	2006	2007	Dec-06	Jan-07	Feb-07	Mar-07
Milk production:								
Production (23 States)	Mil. lb.	161,582	166,645	170,734	13,983	14,302	13,125	14,787
Milk cows (23 States)	Thou.	8,138	8,246	8,322	8,276	8,284	8,286	8,295
Milk per cow (23 States)	Lb.	19,857	20,210	20,516	1,690	1,726	1,584	1,783
Production (U.S. est.)	Mil. lb.	176,989	181,839	186,232	15,213	15,609	14,320	16,129
Milk prices:								
All milk	Dol./cwt	15.14	12.90	19.13	14.10	14.50	14.90	15.60
Milk eligible for fluid use	Dol./cwt	15.14	12.92	19.13	14.10	14.50	14.90	15.60
Manufacturing grade milk	Dol./cwt	14.48	12.21	18.28	13.80	13.90	14.90	15.10
Class III (cheese milk) 3.5% fat	Dol./cwt	14.05	11.89	18.04	13.47	13.56	14.18	15.09
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	12.88	11.06	18.36	12.30	12.53	12.71	13.71
Slaughter cow price, WI	Dol./cwt	53.94	49.08	49.51	43.63	45.60	50.31	48.31
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.5484	1.2364	1.3682	1.2405	1.2248	1.2187	1.3218
American cheese, 40-pound blocks	Dol./lb.	1.4928	1.2385	1.7578	1.3223	1.3180	1.3408	1.3823
American cheese, barrels	Dol./lb.	1.4484	1.2189	1.7411	1.2860	1.3310	1.3374	1.3840
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	0.9918	1.0245	1.8107	1.3264	1.2851	1.2953	1.4263
Retail prices:								
Consumer Price Index	1982-84=100	195.3	201.6	207.3	201.8	202.4	203.5	205.4
All food	1982-84=100	190.7	195.2	202.9	197.0	198.8	200.0	200.4
Dairy products	1982-84=100	182.4	181.4	194.8	181.0	183.5	183.8	185.7
Fluid milk	Dec 1997=100	127.0	125.5	140.1	125.5	127.0	128.2	129.3
Other dairy products	Dec 1997=100	122.1	122.8	130.4	121.7	123.3	124.7	125.4
Dairy product output:								
Butter	Mil. lb.	1,347.2	1,443.6	1,529.1	137.2	151.0	134.2	138.2
American cheese	Mil. lb.	3,813.0	3,937.4	3,874.2	339.4	343.1	305.5	338.4
Other-than-American cheese	Mil. lb.	5,314.2	5,621.7	5,797.3	492.9	482.9	443.0	499.4
Frozen products 2/	Mil. gal.	1,308.0	1,288.7	1,333.1	76.6	94.9	97.4	119.3
All products (m.e.-fat)	Mil. lb.	113,377	117,036	120,783	9,843	10,328	9,425	10,511
Nonfat dry milk	Mil. lb.	1,186.1	1,228.2	1,303.9	114.7	108.8	98.1	118.1
Beginning stocks:								
Commercial butter	Mil. lb.	44.9	58.5	108.5	108.0	108.5	148.5	185.4
Commercial American cheese	Mil. lb.	476.0	536.7	534.0	519.2	534.0	546.0	564.6
Other cheese	Mil. lb.	224.7	221.3	283.2	265.1	283.2	303.4	310.6
Manufacturers' nonfat dry milk	Mil. lb.	98.2	114.1	79.1	40.2	79.1	80.8	74.7
All commercial (m.e.-fat)	Mil. lb.	7,154	8,007	9,500	9,244	9,500	10,670	11,701
All commercial (m.e.-skim)	Mil. lb.	8,181	8,951	9,113	8,369	9,113	9,494	9,688
All Government (m.e.-fat)	Mil. lb.	177	20	10	13	10	16	12
All Government (m.e.-skim)	Mil. lb.	4,901	809	318	367	318	298	253
Commercial disappearance:								
Butter	Mil. lb.	1,370.1	1,435.4	1,515.1	143.3	112.9	99.0	133.1
American cheese	Mil. lb.	3,794.9	3,912.6	3,949.3	338.2	336.2	294.8	335.8
Other-than-American cheese	Mil. lb.	5,723.9	5,956.8	6,162.8	515.5	485.3	459.2	517.1
Nonfat dry milk	Mil. lb.	1,262.2	1,201.9	1,225.6	77.4	107.1	104.3	116.0
All products:								
m.e.-fat	Mil. lb.	180,170	184,250	188,253	15,464	14,766	13,514	16,065
Milkfat	Mil. lb.	6,585	6,776	6,910	583	558	509	596
Skim solids	Mil. lb.	15,660	15,981	16,277	1,291	1,355	1,243	1,404
USDA net removals:								
Butter	Mil. lb.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	-2.3	0.0	0.0	0.0	0.0	0.0	0.0
Nonfat dry milk	Mil. lb.	-81.5	62.5	0.0	0.0	0.0	0.0	0.0
All products (m.e.-fat)	Mil. lb.	-39	14	0	0	0	0	0
All products (m.e.-skim)	Mil. lb.	-972	728	0	0	0	0	0
Imports:								
All products (m.e.-fat)	Mil. lb.	5,071	4,981	4,638	582	414	313	349
All products (m.e.-skim)	Mil. lb.	4,839	4,762	4,406	512	312	327	341
International market prices:								
Butter	\$/metric ton	1,970	1,910	3,994	2,025	2,028	2,038	2,175
Nonfat dry milk	\$/metric ton	2,261	2,460	4,325	2,931	3,110	3,138	3,463

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations. For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov

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U.S. dairy situation at a glance (continued)

Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08
14,470	14,860	14,216	14,500	14,323	13,718	14,176	13,843	14,414	14,688	13,919
8,292	8,298	8,302	8,322	8,330	8,341	8,355	8,369	8,389	8,413	8,422
1,745	1,791	1,712	1,742	1,719	1,645	1,697	1,654	1,718	1,746	1,653
15,762	16,812	15,475	15,721	15,525	14,864	15,378	15,012	15,625	16,057	15,209
16.60	18.00	20.20	21.70	21.60	21.70	21.40	21.90	21.50	20.50	19.30
16.60	18.00	20.20	21.70	21.60	21.70	21.40	21.90	21.50	20.50	19.30
15.90	17.70	20.00	20.70	20.00	20.20	19.70	20.50	20.80	19.60	18.70
16.09	17.60	20.17	21.38	19.83	20.07	18.70	19.22	20.60	19.32	17.03
16.12	18.48	20.76	21.64	21.87	21.61	21.31	20.40	19.18	16.29	14.67
50.83	54.95	50.38	52.06	53.85	51.44	49.10	42.56	44.75	45.40	52.13
1.3725	1.4825	1.5019	1.4913	1.4464	1.3783	1.3020	1.3590	1.3190	1.2246	1.2088
1.4628	1.7211	2.0100	1.9138	1.9554	1.9929	1.8957	2.0926	2.0083	1.8257	2.0023
1.4490	1.6894	1.9887	1.8927	1.9107	1.9901	1.8830	2.0223	2.0147	1.8774	1.9560
1.6402	1.9459	2.1871	2.2146	2.0465	2.0105	2.0466	1.8775	1.7528	1.5615	1.3999
206.7	207.9	208.4	208.3	207.9	208.5	208.9	210.2	210.0	211.1	211.7
200.8	201.8	202.4	203.1	203.9	204.9	205.8	206.3	206.7	208.6	209.2
185.8	187.3	191.4	197.9	201.7	203.5	205.3	206.0	205.3	206.9	208.2
130.4	133.3	137.9	146.7	148.2	149.7	149.7	151.1	149.7	149.1	150.0
125.1	126.2	130.5	131.3	135.1	134.8	136.1	135.9	136.1	136.9	138.9
134.3	124.4	109.7	115.5	109.8	111.8	129.2	130.2	140.7	170.2	NA
325.7	331.4	315.7	322.3	312.2	301.0	320.8	323.6	334.5	333.7	NA
476.7	489.0	474.6	473.2	483.4	474.6	503.1	488.2	509.2	476.3	NA
123.1	132.8	138.9	131.0	126.4	103.7	102.7	83.8	79.1	92.1	NA
10,339	10,549	10,118	10,249	10,026	9,523	10,076	9,566	10,073	10,562	NA
123.1	115.9	119.3	123.2	103.0	89.7	98.7	98.7	107.2	119.4	NA
193.1	245.8	270.2	272.9	271.5	260.8	240.2	196.6	143.2	155.1	188.1
571.5	585.9	576.4	565.6	563.3	548.0	539.7	523.2	517.2	507.9	494.4
321.0	308.2	322.2	325.2	322.1	297.5	280.0	286.5	288.0	289.6	287.0
77.0	99.0	92.1	108.2	125.2	140.3	120.0	120.9	131.6	159.2	150.2
12,017.0	13,223	13,760	13,777	13,716	13,169	12,488	11,399	10,162	10,355	10,926
9,901.8	10,185.3	10,143.1	10,284	10,440	10,224	9,710	9,582	9,626	9,870	9,607
9	9	6	6	7	9	9	10	9	8	0
187	168	130	98	65	63	61	47	42	8	0
84.8	105.9	110.0	118.1	122.1	133.4	176.4	187.7	131.7	137.8	NA
318.8	345.1	330.8	326.9	329.6	311.9	338.9	334.7	345.8	355.3	NA
516.7	503.9	504.9	509.2	538.3	524.4	534.1	525.3	544.4	506.5	NA
102.5	122.8	103.3	106.1	87.9	110.1	97.8	87.9	79.8	128.3	NA
14,847	15,978	15,771	16,029	16,314	15,800	16,790	16,634	15,745	15,936	NA
544	574	562	570	582	572	619	630	594	603	NA
1,369	1,431	1,349	1,351	1,362	1,341	1,375	1,339	1,358	1,462	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
386	430	407	344	339	349	421	478	410	451	NA
367	345	392	367	341	366	402	452	395	387	NA
2,422	2,758	4,050	5,213	5,600	5,919	5,875	5,394	4,464	4,176	4,319
4,188	4,927	4,885	5,113	5,240	5,075	4,970	4,163	3,625	3,631	3,522

Commercial disappearance: Milk in all products, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	16,057												
Farm use													
Marketings	16,057												
Beginning commercial stocks	10,355												
Imports	451												
Total supply	26,862												
Utilization:													
Ending commercial stocks	10,926												
USDA net removals	0												
Commercial disappearance	15,936												
Percent change from a year ago	7.9												
Cumulative disappearance	15,936												
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago													

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Milkfat, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	609												
Farm use	0												
Marketings	609												
Beginning commercial stocks	380												
Imports	15												
Total supply	1,004												
Utilization:													
Ending commercial stocks	401												
USDA net removals	0												
Commercial disappearance	603												
Percent change from a year ago	7.9												
Cumulative disappearance	603												
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago													

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.

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Commercial disappearance: Skim solids, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,406												
Farm use	0												
Marketings	1,406												
Beginning commercial stocks	848												
Imports	33												
Total supply	2,287												
Utilization:													
Ending commercial stocks	825												
USDA net removals	0												
Commercial disappearance	1,462												
Percent change from a year ago	7.8												
Cumulative disappearance	1,462												
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago													

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Butter, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	170.2												
Beginning commercial stocks	155.1												
Imports	0.5												
Total supply	325.8												
Utilization:													
Ending commercial stocks	188.1												
USDA net removals	0.0												
Commercial disappearance	137.8												
Percent change from a year ago	22.0												
Cumulative disappearance	137.8												
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago													

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Nonfat dry milk, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	119.4												
Beginning commercial stocks	159.1												
Imports	0.0												
Total supply	278.5												
Utilization:													
Ending commercial stocks	150.2												
USDA net removals	0.0												
Commercial disappearance	128.3												
Percent change from a year ago	19.8												
Cumulative disappearance	128.3												
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago													

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	333.7												
Beginning commercial stocks	507.9												
Imports	8.1												
Total supply	849.7												
Utilization:													
Ending commercial stocks	494.4												
USDA net removals	0.0												
Commercial disappearance	355.3												
Percent change from a year ago	5.7												
Cumulative disappearance	355.3												
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago													

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Other-than-American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	476.3												
Beginning commercial stocks	289.6												
Imports	27.5												
Total supply	793.5												
Utilization:													
Ending commercial stocks	287.0												
Commercial disappearance	506.5												
Percent change from a year ago	4.4												
Cumulative disappearance	506.5												
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago													

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Jan-2007	190.56	3.68	124.8	118.5	116.2
Feb-2007	208.81	3.91	125.1	130.3	132.1
Mar-2007	205.26	3.83	129.9	135.6	137.7
Apr-2007	189.37	3.46	136.8	139.3	140.2
May-2007	198.66	3.60	134.9	146.2	150.2
June-2007	229.70	3.70	126.1	144.7	151.2
July-2007	222.05	3.08	130.0	143.2	147.9
Aug-2007	217.63	3.17	137.0	142.7	144.7
Sept-2007	254.41	3.18	125.6	135.9	139.5
Oct-2007	260.55	3.21	126.3	120.3	118.2
Nov-2007	280.76	3.60	132.9	125.7	123.2
Dec-2007	314.78	4.01	134.4	121.9	117.5
Jan-2008	331.28	4.58	144.3	127.9	122.1
Feb-2008	345.88	4.87	156.9	132.6	124.0
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Jan-2007	190.56	3.68	115.1	101.7	95.6
Feb-2007	208.81	3.91	129.3	105.8	95.1
Mar-2007	205.26	3.83	129.3	108.7	99.3
Apr-2007	189.37	3.46	135.3	112.6	102.3
May-2007	198.66	3.60	143.9	116.6	104.2
June-2007	229.70	3.70	141.6	124.2	116.3
July-2007	222.05	3.08	130.7	130.9	131.0
Aug-2007	217.63	3.17	135.6	135.0	134.7
Sept-2007	254.41	3.18	144.7	140.7	138.9
Oct-2007	260.55	3.21	131.0	144.2	150.2
Nov-2007	280.76	3.60	131.7	143.5	148.8
Dec-2007	314.78	4.01	140.4	124.9	117.8
Jan-2008	331.28	4.58	142.4	111.7	97.7
Feb-2008	345.88	4.87	154.6	115.7	98.0
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Jan-2007	190.56	3.68	136.7	133.3	131.6
Feb-2007	208.81	3.91	142.9	128.1	120.3
Mar-2007	205.26	3.83	151.5	127.7	115.3
Apr-2007	189.37	3.46	148.9	115.1	97.4
May-2007	198.66	3.60	137.3	121.4	113.1
June-2007	229.70	3.70	142.2	101.4	80.0
July-2007	222.05	3.08	149.7	143.8	140.7
Aug-2007	217.63	3.17	133.2	137.6	139.8
Sept-2007	254.41	3.18	134.7	166.8	183.6
Oct-2007	260.55	3.21	140.9	144.8	146.9
Nov-2007	280.76	3.60	142.6	188.8	212.9
Dec-2007	314.78	4.01	155.4	209.0	237.0
Jan-2008	331.28	4.58	171.0	205.2	223.1
Feb-2008	345.88	4.87	187.6	202.6	210.5

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.