

UNITED STATES SENATE FINANCIAL DISCLOSURE REPORT FOR ANNUAL AND TERMINATION REPORTS

Last Name	First Name and Middle Initial	Annual Report Calendar Year Covered by Report:	Senate Office / Agency in Which Employed
Stevens	Theodore F. (Ted)	2003	
Senate Office Address (Number, Street, City, State, and ZIP Code)	Senate Office Telephone Number (Include Area Code)	Termination Report Termination Date (mm/dd/yy):	Prior Office / Agency in Which Employed

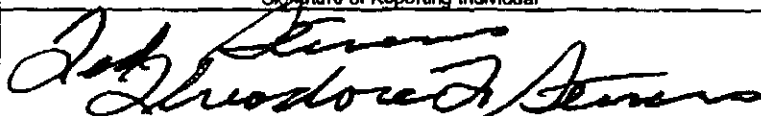
AFTER READING THE INSTRUCTIONS - ANSWER EACH OF THESE QUESTIONS AND ATTACH THE RELEVANT PART

	YES	NO		YES	NO
Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If Yes, Complete and Attach PART I.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Did you, your spouse, or dependent child receive any reportable travel or reimbursements for travel in the reporting period (i.e., worth more than \$285 from one source)? If Yes, Complete and Attach PART VI.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you or your spouse have earned income (e.g., salaries or fees) or non-investment income of more than \$200 from any reportable source in the reporting period? If Yes, Complete and Attach PART II.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did you, your spouse, or dependent child have any reportable liability (more than \$10,000) during the reporting period? If Yes, Complete and Attach PART VII.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you, your spouse, or dependent child receive unearned or investment income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If Yes, Complete & Attach PART IIIA and/or IIIB.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Did you hold any reportable positions on or before the date of filing in the current calendar year? If Yes, Complete and Attach PART VIII.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset worth more than \$1,000 in the reporting period? If Yes, Complete and Attach PART IV.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Do you have any reportable agreement or arrangement with an outside entity? If Yes, Complete and Attach PART IX.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Did you, your spouse, or dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$285 and not otherwise exempt)? If Yes, Complete and Attach PART V.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	If this is your FIRST Report: Did you receive compensation of more than \$5,000 from a single source in the two prior years? If Yes, Complete and Attach PART X.	<input type="checkbox"/>	<input type="checkbox"/>

File this report and any amendments with the Secretary of the Senate, Office of Public Records, Room 232, Hart Senate Office Building, U.S. Senate, Washington, DC 20510. \$200 Penalty for filing more than 30 days after due date.

This Financial Disclosure Statement is required by the Ethics in Government Act of 1978, as amended. The statement will be made available by the Office of the Secretary of the Senate to any requesting person upon written application and will be reviewed by the Select Committee on Ethics. Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (See 5 U.S.C. app. 6, 104, and 18 U.S.C. 1001.)

FOR OFFICIAL USE ONLY
Do Not Write Below this Line

Certification	Signature of Reporting Individual	Date (Month, Day, Year)
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.		5/17/04

SECRETARY OF THE SENATE
04 MAY 17 PM 4:15

For Official Use Only - Do Not Write Below This Line		
It is the Opinion of the reviewer that the statements made in this form are in compliance with Title I of the Ethics in Government Act.	Signature of Reviewing Official	Date (Month, Day, Year)



Reporting Individual's Name Theodore F. (Ted) Stevens	PART II. EARNED AND NON-INVESTMENT INCOME	Page Number 1
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Report the source (name and address), type, and amount of earned income to you from any source aggregating \$200 or more during the reporting period. For your spouse, report the source (name and address) and type of earned income which aggregate \$1,000 or more during the reporting period. No amount needs to be specified for your spouse. (See p.3, CONTENTS OF REPORTS Part B of Instructions.) Do not report income from employment by the U.S. Government for you or your spouse.

Individuals not covered by the Honoraria Ban:
For you and /or your spouse, report honoraria income received which aggregates \$200 or more by exact amount, give the date of, and describe the activity (speech, appearance or article) generating such honoraria payment. Do not include payments in lieu of honoraria reported on Part I.

Name of Income Source		Address (City, State)	Type of Income	Amount
<i>Example:</i>	<i>JP Computers</i>	<i>Wash., DC</i>	<i>Salary</i>	<i>\$15,000</i>
	<i>MCI (Spouse)</i>	<i>Arlington, VA</i>	<i>Salary</i>	<i>Over \$1,000</i>
1	Chamer Co., Inc. -Family investment Company (spouse)	Anchorage, Alaska	Director's fees	over \$1000
2	Mayer, Brown, Rowe & Maw (spouse)	Washington D.C.	salary	over \$1000
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US-C-00078

Reporting Individual's Name
Theodore F. (Ted) Stevens

PART IIIA. PUBLICLY TRADED ASSETS AND UNEARNED INCOME SOURCES

Page Number
2

BLOCK A
Identity of Publicly Traded Assets And Unearned Income Sources

Report the complete name of each publicly traded asset held by you, your spouse, or your dependent child, (See p.3, CONTENTS OF REPORTS Part B of Instructions) for production of income or investment which:
(1) had a value exceeding \$1,000 at the close of the reporting period; and/or
(2) generated over \$200 in "unearned" income during the reporting period.

Include on this PART IIIA a complete identification of each public bond, mutual fund, publicly traded partnership interest, excepted investment funds, bank accounts, excepted and qualified blind trusts, and publicly traded assets of a retirement plan.

BLOCK B
Valuation of Assets

At the close of reporting period. If None, or less than \$1,001, Check the first column.

BLOCK C
Type and Amount of Income

If "None (or less than \$201)" is Checked, no other entry is needed in Block C for that item. This includes income received or accrued to the benefit of the individual.

Type of Income							Amount of Income							Actual Amount Required if "Other" Specified				
Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000		\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000

S, DC, or J	Asset Name	Valuation								Income Type										Actual Amount									
		None	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other	None	\$201 - \$1,000		\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	Over \$5,000,000
Example: S	IBM Corp. (stock)			X					X							Example	X												Example
Example: DC	(S) Keystone Fund			X												Example			X										Example
1	J U. S. Senate Federal Credit Union Washington D.C.					X															X								
2	J Salomon Smith Barney Washington, D.C. money market	X							X	X							X												
3	S Salomon Smith Barney (IRA TRADNAV investment program - invested in 8 publicly traded Smith Barney Funds - see attachment 1 Washington, D.C.			X								X					X												
4	J Riggs Bank Washington, D.C. - (money market)			X							X						X												
5	J Wells Fargo Bank Anchorage Alaska (checking acct)	X								X							X												
6	S CSFB, LLC San Francisco, CA (money market)				X				X								X												
7	S Meyer, Brown, Rowe & Moe Chicago, IL (18) Funds invested in Vanguard U.S. Growth, Southern Equity 300 Insec, Franklin Small-Mid Cap Growth, Parnet International Growth - see attachment 2			X								X				X													
8																													
9																													
10																													

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.
*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

US-C-00079

BLOCK A Identity of Non-Publicly Traded Assets and Unearned Income Sources		BLOCK B Valuation of Assets								BLOCK C Type and Amount of Income																					
Report the name, address (city, state and description) of each interest held by you, your spouse, or your dependent child (See p.3, CONTENTS OF REPORTS Part B of Instructions) for the production of income or investment in a <u>non-public</u> trade or business which: (1) had a value exceeding \$1,000 at the close of the reporting period; and/or (2) generated over \$200 in "unearned" income during the reporting period. Include the above report for each underlying asset, which is not incidental to the trade or business. Publicly traded assets held by non-public entity may be listed on Part IIIA.		At the close of reporting period. If None, or less than \$1,001, Check the first column.								If "None (or less than \$201)" is Checked, no other entry is needed in Block C for that item. This includes income received or accrued to the benefit of the individual.																					
										Type of Income					Amount of Income																
		None (or less than \$1,000)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000
Example: S, JP Computer, Wash DC				X								X						Example		X											Example
or J Undeveloped land, Dubuque, Iowa					X													Example		X										Example	
1	S	National Bank of Vermont Montpelier, VT (Life Insurance)			X								X							X											
2		Oil Interests (individual wells on Bellmon Farm) Oklahoma City, OK				X													oil & gas working interest											1,637	
3		JLS Properties, LLC, Anchorage, AK (see attachment 3)						X											Limited Liability co											4,271	
4	S	Chamer Co., Inc. (Family real estate investment Co.) Anchorage AK (rental property)					X													X											
5		Grantville Developers Co. (subdivision development in Grantville, UT) Anchorage, AK					X												Limited Liability co											65,018	
6		Jilian Square Apartments, LLC (apartment complex in Fairbanks, AK) Anchorage, AK					X												Limited Liability co											5,843	
7		Sacks Restaurant, LLC Anchorage, AK			X														Limited Liability co											-425	
8	S	State of Alaska (Payments made to Alaskans each year by state) Permanent Fund										X										X									
9		State of Alaska (Payments made to Alaskans each year by state) Permanent Fund										X										X									
10		Key Trust Co. National Asso. Anchorage, AK (invested in McKinley Capital Mgt.)					X								X								X								

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.
 *** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

US-C-00080

BLOCK A Identity of Non-Publicly Traded Assets and Unearned Income Sources Report the name, address (city, state and description) of each interest held by you, your spouse, or your dependent child (See p.3, CONTENTS OF REPORTS Part B of Instructions) for the production of income or investment in a non-public trade or business which: (1) had a value exceeding \$1,000 at the close of the reporting period; and/or (2) generated over \$200 in "unearned" income during the reporting period. Include the above report for each underlying asset, which is not incidental to the trade or business. Publicly traded assets held by non-public entity may be listed on Part IIIA.		BLOCK B Valuation of Assets At the close of reporting period. If None, or less than \$1,001, Check the first column.								BLOCK C Type and Amount of Income If "None (or less than \$201)" is Checked, no other entry is needed in Block C for that item. This includes income received or accrued to the benefit of the individual.																			
		None (or less than \$1,000)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Type of Income							Amount of Income							Actual Amount Required if "Other" Specified	
														Dividends	Rent	Interest	Capital Gains	Excepted Investment Fund	Excepted Trust	Qualified Blind Trust	Other (Specify Type)	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000		\$50,001 - \$100,000
Example: DC, or J	S, JP Computer, Wash DC			X									X					Example	X										Example
	Undeveloped land, Dubuqua, Iowa				X													Example	X										Example
1	J Contract right to purchase Carroll Walk Condominium Bay Harbor, FL	X													X														\$129,250
2	Centerpoint I, LLC (Office building at 3900 C Street) Anchorage, AK				X													Limited Liability Co.											-47,158
3	Centerpoint II, LLC (undeveloped land Centerpoint subdivision - Eureka at 40th) Anchorage, AK					X												Limited Liability Co.											-6,388
4	Alaska's Great Eagle, LLC Girdwood, AK (10% interest in horse)		X															Limited Liability Co.											-3,896
5	Ted Stevens D/B/A Bed Bug Outfit (undivided half interest in livestock) Congress, AZ		X																X										
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EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right. *** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

US-C-00081

Reporting Individual's Name Theodore F. (Ted) Stevens	PART V. GIFTS	Page Number 5
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Report the source, brief description and value of all gifts aggregating more than \$285 in value received by you, your spouse, or your dependent child, (See p.3 CONTENTS OF REPORTS Part B of Instructions), from each source. Gifts with a value of \$114 or less need not be aggregated towards the disclosure threshold. "Gift" is defined in the Instructions.

Exclude: (1) Bequests and other forms of inheritance; (2) Political campaign contributions; (3) Communications to your offices including subscriptions to newspapers and periodicals; (4) Consumable products provided by home state businesses to your offices, if those products are intended for consumption by persons other than yourself; (5) Gifts received prior to your Federal employment; (6) Gifts to your spouse or dependent child totally independent of his or her relationship to you; (7) Gifts from relatives; (8) Personal hospitality of any individual (see instructions); (9) meals and beverages unless consumed in connection with a gift of overnight lodging; and (10) Food, lodging, transportation, and entertainment provided by a foreign government within a foreign country, or by federal, state, D.C., or local governments.

	Name of Income Source	Address of Source	Dates and Brief Description	Gift Value
	<i>Example:</i> Mr. John Q. Smith	Anytown, VA	<i>Example</i> August 12, 200X, Silver platter - Ethics Committee waiver granted	\$400
1	Kenai River Sport Fishing Asso. 501(c)(3)	Kenai, Alaska	August 2003 - Sled dog given as honorary award in recognition of public service (Dog's lein purchased for \$250)	\$250
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Note: The Senate Gift Rule prohibits most gifts in excess of \$49.99.

Report any purchase, sale, or exchange by you, your spouse, or dependent child (See p.3 CONTENTS OF REPORTS Part B of Instructions) during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction involving property used solely as your personal residence, or a transaction between you, your spouse, or dependent child. Please clarify which two properties are involved in any reportable exchange.

Identification of Assets			Transaction Type (x)			Transaction Date (Mo., Day, Yr.)	Amount of Transaction (x)												
			Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000***	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000		
Example: S, DC, or J	IBM Corp. (stock) NYSE		X			2/1/9X		X				E	X	A	M	P	L	E	
	(DC) Microsoft (stock) NASDAQ/OTC			X		1/27/9X				X	E	X	A	M	P	L	E		
1	<input type="checkbox"/> Sale of contract right to purchase Carroll Walk Condominium (located in Bay Harbor, FL)			X		6/12/03				X									
2	<input type="checkbox"/> Ted Stevens D/B/A Bed Bug Outfit (Individual interest in livestock) Congress, AZ		X			11/5/03	X												
3	<input type="checkbox"/>																		
4	<input type="checkbox"/>																		
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8	<input type="checkbox"/>																		
9	<input type="checkbox"/>																		
10	<input type="checkbox"/>																		
11	<input type="checkbox"/>																		
12	<input type="checkbox"/>																		

EXEMPTION TEST (see instructions before marking box): If you omitted any asset because it meets the three-part test for exemption described in the instructions, please check box to the right.

*** This category applies only if the asset is/was held independently by the spouse or dependent child. If the asset is/was either held by the filer or jointly held, use the other categories of value, as appropriate.

Reporting Individual's Name Theodore F. (Ted) Stevens	PART VIII. POSITIONS HELD OUTSIDE U.S. GOVERNMENT	Page Number 7
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Report any positions held by you during the applicable reporting period whether compensated or not. Positions include, but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. Both the year and month must be reported for the period of time that the position was held.

Exclude: Positions with federal government, religious, social, fraternal, or political entities, and those solely of an honorary nature.

	Name of Organization	Address (City, State)	Type of Organization	Position Held	From (Mo/Yr)	To (Mo/Yr)
Example:	National Assn. of Rock Collectors	NY, NY EXAMPLE	Non-profit education	President	6 / 90	Present
	Jones & Smith	Hometown, USA EXAMPLE	Law Firm	Partner	7 / 85	11 / 00
1	John F. Kennedy Center for Performing Arts	Washington, D.C.	non-profit performing arts	Congressional rep. member of Board of Trustees	1/97	Present
2	Dwight D. Eisenhower Memorial Commission	Washington, D.C.	Presidential Appointment	Member of Board	4/01	Present
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Compensation in excess of \$200 from any position must be reported in Part II.

Attachment 1

re: Part IIIA

Line 3

Spouse

Salomon Smith Barney (IRA TRAKNAV investment program invested in 7 publicly traded Smith Barney Funds:

CG Capital Markets - Government Money Investments

Value of Asset - None (or less than \$1,000)

Type of Income- Excepted Investment Fund

Amount of Income - None (or less than \$201)

CG Capital Markets - Large Cap Value Investments

Value of Asset - Between \$1,001 and \$15,000

Type of Income- Excepted Investment Fund

Amount of Income - None (or less than \$201)

CG Capital Markets - Small Cap Value Investments

Value of Asset - Between \$1,001 and \$15,000

Type of Income- Excepted Investment Fund

Amount of Income - None (or less than \$201)

CG Capital Markets - Emerging Markets Investments

Value of Asset - Between \$1,001 and \$15,000

Type of Income- Excepted Investment Fund

Amount of Income - None (or less than \$201)

CG Capital Markets - International Equity Investments

Value of Asset - Between \$1,001 and \$15,000

Type of Income- Excepted Investment Fund

Amount of Income - None (or less than \$201)

CG Capital Markets - Large Cap Growth Investments

Value of Asset - Between \$1,001 and \$15,000

Type of Income- Excepted Investment Fund

Amount of Income - None (or less than \$201)

CG Capital Markets - Small Cap Growth Investments

Value of Asset - Between \$1,001 and \$15,000

Type of Income- Excepted Investment Fund

Amount of Income - None (or less than \$201)

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Attachment 2

Part IIIA

Line 7

Spouse

Mayer, Brown, Rowe & Maw

Chicago, IL

Investment program 401(k) invested in following 4 funds:

Vanguard U.S. Growth

Value of Asset - Between \$1,001 and \$15,000

Type of Income- Excepted Investment Fund

Amount of Income - None (or less than \$201)

Scudder Equity 500 Index

Value of Asset - Between \$1,001 and \$15,000

Type of Income- Excepted Investment Fund

Amount of Income - None (or less than \$201)

Franklin Small-Mid Cap Growth

Value of Asset - Between \$1,001 and \$15,000

Type of Income- Excepted Investment Fund

Amount of Income- None (or less than \$201)

Putnam International Growth

Value of Asset - Between \$1,001 and \$15,000

Type of Income- Excepted Investment Fund

Amount of Income - None (or less than \$201)

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10.

Attachment 3
Part III B
Line 3

JLS Properties

4333 Bering Street and Arctic Manor Lt 1 B (Garage and parking lot)	Value of Asset	\$15,000-\$50,000
Crossroads Business Park (Undeveloped land)	Value of Asset	\$15,000-\$50,000
2000 W. International (Business Park)	Value of Asset	\$100,000-\$250,000

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