

9/21/99 ^{cc: aush}

TO: VERO
attn: Bill Allen

FAX: 907/264-8130

I've just sent this letter
to the World Bank - will
keep you informed,

Regards

Ted S.

Jaxed 9/21
to Bill Allen

for

X



000157

TED STEVENS, ALASKA, CHAIRMAN

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United States Senate
COMMITTEE ON APPROPRIATIONS
WASHINGTON, DC 20510-6025

September 20, 1999

Mr. Jim Wolfensohn
President
The World Bank Group
1818 H Street, Room E 1227
Washington, D.C. 20433

Dear Jim:

As you recall, last year I asked your assistance in facilitating a meeting between World Bank officials and parties involved in the Pakistan pipeline project, including VECO and Asia Petroleum, Limited (APL). The World Bank is a participant in the project.

While many issues concerning this project have been resolved, VECO informs me that one significant hurdle to the project remains. The Government of Pakistan (GOP) has not signed an Implementation Agreement for the project with APL. The agreement governs the terms, conditions and commitment of the GOP to pay for the project. The agreement is an important piece of the project as it serves as the GOP's guarantee of payment to APL.

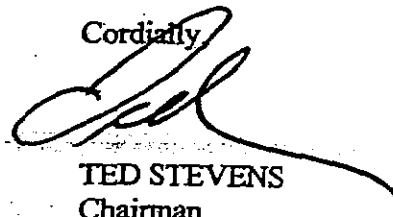
I have recently been made aware of a meeting scheduled for September 30, 1999 in Islamabad between APL and GOP. I would like to know if the World Bank plans to send a representative to this meeting to facilitate the signing of the Implementation Agreement. In that connection, I have the following questions for the World Bank:

- 1) Is the World Bank affected in any way by the failure of Pakistan to sign the Implementation Agreement as it agreed to do?
- 2) Is the World Bank participating in any way in the change by Pakistan to natural gas, thus leaving the oil pipeline unnecessary?
- 3) Does the World Bank support extending the lifting of sanctions for Pakistan for five years (I have been asked to facilitate the lifting of the sanctions on Pakistan)?

I tried to catch you by phone - sorry to bother you again. If you have any questions or concerns, please call me.

With best wishes,

Cordially,



TED STEVENS
Chairman

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