

A PLACE TO CALL HOME



Dream Comes True

Outline of Need: Ron and Charlene Neal, life-long renters, came to USDA Rural Development with a dream of owning their own home. With their low income it seemed only to be a dream. Their first step was to contact Megan of the Paradigm Foundation Inc. Working closely with the Paradigm Foundation they completed workshops and private counseling to help prepare them for homeownership. Through the counseling they have learned more about good credit establishment, household budgeting, the lending process, basic credit requirements, how to shop for homeowner's insurance, predatory lending practices, fair housing, the use of a realtor, purchase contracts and the importance of a home inspection.

With help from Rural Development and the Paradigm Foundation the Neals felt they were ready to purchase their first home in a realistic price range.

Shopping For A Dream

How Rural Development Helped: Ron and Charlene's income limited their purchase price (through conventional lending institutions) below the price range for homes in the area in which they wanted. Megan suggested they consider a low interest loan through USDA Rural Development. This would enable them to purchase a home they could afford, in the area in which they wanted to live.

The Results: In the late fall of 2007, Deborah Glass of the Williamstown Rural Development office met with the Neals and worked through the mortgage requirements.

During February of 2008 the Neals began shopping for a home, within their price range and close to their work and familiar surroundings. They found the perfect home within walking distance of their place of employment.

March 28, 2008, Ron and Charlene lived their dream. They moved into their first home. They were so thrilled to be able to stay in the same neighborhood in which they have called home for many years.

For Housing Assistance contact:

USDA Rural Development is dedicated to helping families in rural America achieve their dream of home ownership, providing families with safe and sanitary housing.

Information on the housing program in Boone, Kenton, Gallatin, Grant, Owen, Harrison, Campbell, Pendleton and Scott Counties can be obtained by calling (859) 824-7171.

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