



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - Public distribution

Date: 12/2/2008

GAIN Report Number: SG8021

Senegal

Oilseeds and Products

Annual Update

2008

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Report Highlights:

Post forecasts a slight increase in the production of peanuts in 2008/2009 to 550,000 MT as area planted will increase to nearly 720,000 hectares due to continued government support. Production dropped in a second consecutive year in 2007/2008 by 28 percent compared to the previous year and 33 percent compared to five year average production. The GOS continued to subsidy inputs and marketing and remains committed to improving seed quality and stocks through the import of high quality seeds from the United States and China. Local consumption of vegetable oils continues to be met through growing imports of soybean and palm oils.

Includes PSD Changes: Yes
Includes Trade Matrix: Yes
Annual Report
Dakar [SG1]
[SG]

Executive Summary

Post forecasts an increase in unshelled peanut production in 2008/2009 to 550,000 tons as the result of a projected increase in area planted to 720,000 hectares. The increase is supported by the government subsidies of seeds and fertilizer and its commitment to support the marketing of peanuts. Despite the drastic decline in peanut production in 2006/07 and 2007/08, peanuts remain the primary cash crop and source of income for most Senegalese farmers. Its contribution to export earning is also important for Senegal.

The downward trend in peanut production in 2006/07 continued in 2007/08 despite a slight increase in area planted. This results from poor rainfall, poor quality seeds and the delay in the distribution of other inputs (fertilizers) and farm implements. In 2007/08 area harvested for peanuts increased by slightly over 2% from 594,260 hectares in 2006/07 to 607,000 hectares, while production dropped by nearly 28% from 460,480 tons in 2006/07 to 331,200 tons in 2007/08. This represents also 33% decrease compared to the five year average. Post estimates the production of the 2008/2009 at nearly 550,000 tons as the result of the significant support the government and the private sector have provided through a special agricultural production program called "GOANA" and the provision of high quality seeds imported from the United States and China.

As the marketing season approaches (December 2008), the official market price of the peanut seeds is set at CFA 165, up from CFA 150 last year. However, farmers associations and many other rural organizations have declined this offer and are warning the government that they will not sell their produce at this price. Because of this low price, SUNEOR, the main oilseed processing company collected only 71,000 tons. This year SUNEOR hopes to collect 170,000 to 200,000 tons, while NOVASEN, the second largest peanut oil company hopes to acquire 70,000 tons and the Touba Complex, 30,000 tons. The rest of the harvest will be sold in the local markets for other domestic and industrial uses.

The market of imported vegetable oil is growing in the form of non-refined soybean oil and palm oil destined for the local refining industry. The main suppliers remain Brazil, Argentina, and the United States, which ranks third this year outpacing France. Processed soybean oil is primarily for the local market. Imports of soybean oil were estimated \$86 million in 2007 up from \$56 million in 2006. Imports through August 2008 reached 53,000 MT for a total value of \$76 million including 8,000 MT from the United States.

FAS Dakar has begun collecting data on soybean meal consumption due to the growing poultry industry. While there remains a deficit for high quality vegetable protein, high prices limit demand and turn the livestock industry towards substitutes including fish meal, peanut meal and cotton seed meal.

Exchange Rate: Monday, December 1st, 2008
1 US Dollar = 519 CFA

Oilseed, Peanut Senegal	2006		2007		2008		UOM			
	2006/2007		2007/2008		2008/2009					
	Market Year Begin: Nov 2006		Market Year Begin: Nov 2006		Market Year Begin: Jun 2008					
	Annual Data Displayed	New Post Data	Annual Data Displayed	New Post Data	Annual Data Displayed	Jan Data				
Area Planted	750		750	700		700	750		720	(1000 HA)
Area Harvested	594		584	650		607	650		680	(1000 HA)
Beginning Stocks	43		43	10		13	10		9	(1000 MT)
Production	460		460	420		331	470		550	(1000 MT)
MY Imports	0		0	0		0	0		0	(1000 MT)
MY Imp. from U.S.	0		0	0		0	0		0	(1000 MT)
MY Imp. from EU	0		0	0		0	0		0	(1000 MT)
Total Supply	503		503	430		344	480		559	(1000 MT)
MY Exports	2		2	2		1	2		2	(1000 MT)
MY Exp. to EU	0		2	0		1	0		2	(1000 MT)
Crush	215		210	175		200	220		300	(1000 MT)
Food Use Dom. Cons.	224		226	190		95	195		196	(1000 MT)
Feed Waste Dom. Cons.	52		52	53		39	53		53	(1000 MT)
Total Dom. Cons.	491		488	418		334	468		549	(1000 MT)
Ending Stocks	10		13	10		9	10		8	(1000 MT)
Total Distribution	503		503	430		344	480		559	(1000 MT)
CY Imports	0		0	0		0	0		0	(1000 MT)
CY Imp. from U.S.	0		0	0		0	0		0	(1000 MT)
CY Exports	2		2	2		2	2		2	(1000 MT)
CY Exp. to U.S.	0		0	0			0		0	(1000 MT)
TS=TD			0			0			0	
Comments										
AGR Number										
Comments To Post										

Oil, Peanut Senegal	2006		2007		2008		UOM
	2006/2007		2007/2008		2008/2009		
	Market Year Begin: Nov 2006		Market Year Begin: Nov 2007		Market Year Begin: Jun 2008		
	Annual Data Displayed	New Post Data	Annual Data Displayed	New Post Data	Annual Data Displayed	Jan Data	
Crush	215	210	175	250	220	300	(1000 MT)
Extr. Rate, 999.9999	0.0	0.3219	0.0	0.3219	0.0	0.3219	(PERCENT)
Beginning Stocks	32	32	12	10	1	1	(1000 MT)
Production	72	68	58	80	73	97	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0	0	0	0	0	0	(1000 MT)
Total Supply	104	100	70	90	74	98	(1000 MT)
MY Exports	68	66	44	79	48	68	(1000 MT)
MY Exp. to EU	65	58	43	61	45	60	(1000 MT)
Industrial Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Cons.	24	24	25	10	25	24	(1000 MT)
Feed Waste Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Total Dom. Cons.	24	24	25	10	25	24	(1000 MT)
Ending Stocks	12	10	1	1	1	6	(1000 MT)
Total Distribution	104	100	70	90	74	98	(1000 MT)
CY Imports	0	0	0	1	0	1	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	68	69	44	69	44	70	(1000 MT)
CY Exp. to U.S.	0	8	0	0	0	0	(1000 MT)
TS=TD	0	0	0	0	0	0	
Comments							
AGR Number							
Comments To Post							

Meal, Peanut Senegal	2006		2007		2008		UOM
	2006/2007		2007/2008		2008/2009		
	Market Year Begin: Nov 2006		Market Year Begin: Nov 2007		Market Year Begin: Jun 2008		
	Annual Data Displayed	New Post Data	Annual Data Displayed	New Post Data	Annual Data Displayed	Jan Data	
Crush	215	210	175	200	220	300	(1000 MT)
Extr. Rate, 999.9999	0.0	0.3625	0.3625	0.36	0.0	0.36	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	85	76	69	73	87	108	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0	0	0	0	0	0	(1000 MT)
Total Supply	85	76	69	73	87	108	(1000 MT)
MY Exports	50	55	33	29	50	55	(1000 MT)
MY Exp. to EU	50	50	33	29	33	55	(1000 MT)
Industrial Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Feed Waste Dom. Cons.	35	21	36	44	37	53	(1000 MT)
Total Dom. Cons.	35	21	36	44	37	53	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
Total Distribution	85	76	69	73	87	108	(1000 MT)
CY Imports	0	0	0	0	0	0	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	43	55	33	35	50	55	(1000 MT)
CY Exp. to U.S.	0	0	0	0	0	0	(1000 MT)
SME	39	24	40	49	42	60	(1000 MT)
TS=TD		0		0		0	
Comments							
AGR Number							
Comments To Post							

Oil, Soybean Senegal	2006		2007		2008		UOM
	2006/2007		2007/2008		2008/2009		
	Market Year Begin: Oct 2006		Market Year Begin: Oct 2007		Market Year Begin: Jun 2008		
	Annual Data Displayed	New Post Data	Annual Data Displayed	New Post Data	Annual Data Displayed	Jan Data	
Crush	0	0	0	0	0	0	(1000 MT)
Extr. Rate, 999.9999	0.0	0.0	0.0	0.0	0.0	0.0	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	0		0		0		(1000 MT)
MY Imports	92	96	100		96	100	(1000 MT)
MY Imp. from U.S.	0	0	0		0	0	(1000 MT)
MY Imp. from EU	2	4	1		4	1	(1000 MT)
Total Supply	92	96	100		96	100	(1000 MT)
MY Exports	0	0	0		0	0	(1000 MT)
MY Exp. to EU	0	0	0		0	0	(1000 MT)
Industrial Dom. Cons.	0	0	0		0	0	(1000 MT)
Food Use Dom. Cons.	92	96	100		96	100	(1000 MT)
Feed Waste Dom. Cons.	0	0	0		0	0	(1000 MT)
Total Dom. Cons.	92	96	100		96	100	(1000 MT)
Ending Stocks	0	0	0		0	0	(1000 MT)
Total Distribution	92	96	100		96	100	(1000 MT)
CY Imports	96	98	100		97	100	(1000 MT)
CY Imp. from U.S.	0	0	0		1	0	(1000 MT)
CY Exports	0	0	0		0	0	(1000 MT)
CY Exp. to U.S.	0	0	0		0	0	(1000 MT)
TS=TD		0			0	0	
Comments							
AGR Number							
Comments To Post							

Meal, Soybean Senegal	2006		2007		2008		UOM
	2006/2007		2007/2008		2008/2009		
	Market Year Begin: Jan 2006		Market Year Begin: Jan 2007		Market Year Begin: Jan 2008		
	Annual Data Displayed	New Post Data	Annual Data Displayed	New Post Data	Annual Data Displayed	Jan Data	
Crush							(1000 MT)
Extr. Rate, 999.9999		0.0		0.0		0.0	(PERCENT)
Beginning Stocks		0		0		0	(1000 MT)
Production		0		0		0	(1000 MT)
MY Imports		0		4		16	(1000 MT)
MY Imp. from U.S.		0		0		0	(1000 MT)
MY Imp. from EU		0		2		0	(1000 MT)
Total Supply		0		4		16	(1000 MT)
MY Exports		0		0		0	(1000 MT)
MY Exp. to EU		0		0		0	(1000 MT)
Industrial Dom. Cons.		0		4		16	(1000 MT)
Food Use Dom. Cons.		0		0		0	(1000 MT)
Feed Waste Dom. Cons.		0		0		0	(1000 MT)
Total Dom. Cons.		0		4		16	(1000 MT)
Ending Stocks		0		0		0	(1000 MT)
Total Distribution		0		4		16	(1000 MT)
CY Imports		0		4		16	(1000 MT)
CY Imp. from U.S.		0		0		0	(1000 MT)
CY Exports		0		0		0	(1000 MT)
CY Exp. to U.S.		0		0		0	(1000 MT)
SME		0		4		16	(1000 MT)
TS=TD		0		0		0	
Comments							
AGR Number							
Comments To Post							

Export Trade Matrix			
Country	Senegal		
Commodity	Oil, Peanuts		
Time Period	Jan-Dec	Units:	MT
Exports for:	2006		2007
U.S.	7,684	U.S.	0
Others		Others	
France	6,141	Italy	23,487
Italy	15,805	France	10,828
Switzerland	4,608	Switzerland	1,492
Belgium	0	Belgium	10,446
China	0	China	7,567
Total for Others	26,555		53,820
Others not Listed			
Grand Total	34,238		53,820

Import Trade Matrix			
Country	Senegal		
Commodity	Oil, Soybean		
Time Period	Jan-Dec	Units:	MT
Imports for:	2006		2007
U.S.	0	U.S.	1,389
Others		Others	
Brazil	15,060	Argentina	31,065
Argentina	76,075	Brazil	59,041
Spain	993	Spain	3,489
Morocco	273	Morocco	465
Belgium	713	Belgium	418
France	49	France	55
China	6	China	6
Total for Others	95,902		94,730
Others not Listed	2		2
Grand Total	52,445		96,119

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