RD AN No. <u>4372</u> (1951-E) May 17, 2008

TO: State Directors

Rural Development

FROM: Jacki Ponti-Lazaruk (Signed by Jacki Ponti-Lazaruk)

Assistant Administrator

Water and Environmental Programs

James C. Alsop (Signed by James C. Alsop)

Deputy Administrator Community Programs

William F. Hagy III (Signed by William F. Hagy III)

Deputy Administrator Business Programs

SUBJECT: Transfer Fees for Ineligible Applicants

<u>PURPOSE/INTENDED OUTCOME</u>: Transfer fees are to be collected to offset anticipated fiscal year 2006 administrative costs. A \$2,156.24 fee will be collected when a loan is transferred to an ineligible applicant under the following programs:

- Water and Waste Disposal
- Community Facilities
- Recreation
- Business and Industry Direct
- Resource Conservation and Development
- Watershed and Flood Prevention

**COMPARISON WITH PREVIOUS AN:** This replaces RD AN No. 4241 (1951-E) dated February 12, 2007.

<u>IMPLEMENTATION RESPONSIBILITIES</u>: State Directors are responsible for collecting a fee of \$2,156.24 when processing a transfer to an ineligible applicant in accordance with RD Instruction 1951-E, section 1951.230(d).

EXPIRATION DATE: April 30, 2009

FILING INSTRUCTIONS Preceding RD Instruction 1951-E