

REAMORTIZATION AGREEMENT

BORROWER CASE NUMBER			FUND	LOAN	EFFECTIVE DATE OF REAMORTIZATION		
St.	Co.	Borrower ID	CODE	NUMBER	Month	Day	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

The United States of America, acting through the Rural Housing Service, United States Department of Agriculture (called the "Government"), is the owner and holder of a promissory note or assumption agreement (new terms) in the principal sum of _____ Dollars(\$ _____), plus interest on the unpaid principal of _____ percent(_____%) per year, which was made or assumed by _____ and _____ ("Borrower") dated _____, 20____, and payable to the order of the Government. The unpaid principal balance (including advances) is \$ _____. The unpaid accrued interest to date is \$ _____. The total debt to date is \$ _____, which now is principal.

Because one or more of the conditions set forth in Rural Housing Service regulations have been met for obtaining a reamortization of the debt, the Government agrees to reamortize this loan and the Undersigned agree to make payments as follows:

- (1) The first installment in the amount of \$ _____, will be due and payable on _____, 20____.
- (2) Thereafter, regular installments, each in the amount of \$ _____, will be due and payable on the _____ of each _____ until the principal and interest are paid, except that the final installment of the entire debt, if not paid sooner, will be due and payable on _____, _____.

Nothing in this agreement affects any of the terms or conditions of the note or assumption agreement, or the instruments securing it, other than the payment schedule (which includes the due date of the final installment).

Upon default in the payment of any one of the above installments or in case of a failure to comply with any of the conditions and agreements contained in the above-described note or assumption agreement or the instruments securing it, the Government at its option may declare the entire debt immediately due and payable and may take any other action authorized therein.

(Date)

(Borrower)

(Borrower)

UNITED STATES OF AMERICA
RURAL HOUSING SERVICE

By _____

Title _____

Date _____

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0172. The time required to complete this information collection is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.