

United States Department of Agriculture

TO: Board of Directors

Federal Crop Insurance Corporation

Federal Crop Insurance Corporation

FROM: Ross J. Davidson, Jr. /Signed/

Manager

1400 Independence

Avenue, SW Stop 0801 Washington, DC 20250-0801

SUBJECT: Board Memorandum No. 793

Docket No. CI - Livestock Risk Protection (LRP)

Lamb Endorsement - 05-02

For the 2005 and subsequent Livestock Reinsurance Years

There is submitted for your consideration the subject docket authorizing or not authorizing Livestock Risk Protection (LRP) Lamb Endorsement for the 2005 and subsequent livestock reinsurance years.

It is necessary for the Board of Directors to either approve or disapprove Docket No. CI – Livestock Risk Protection (LRP) Lamb Endorsement - 05-02 based on an evaluation of all expert and other reviews.

FINAL RESOLUTION

Docket No. CI-Livestock Risk Protection (LRP) Lamb Endorsement - 05-02

RESOLVED, that the submitting entity is to be notified of the Board's intent to disapprove Docket No. CI-Livestock Risk Protection (LRP) Lamb Endorsement - 05-02, Exhibit No. 2782, for the Livestock Risk Protection Lamb endorsement on the basis that the Board has been unable to determine that the proposed pilot complies with all applicable provisions of the Federal Crop Insurance Act, the interests of producers are adequately protected, premium rates are actuarially appropriate, and that program integrity will be protected, for the reasons provided during the Executive Session and contained in the expert reviews, which will be set forth in the written notice of intent to disapprove.

Adopted by the Board of Directors on: April 28, 2005	
	/Signed/ Byron Anderson, Secretary Federal Crop Insurance Corporation
[SEAL]	
Approved by:	
/Signed/ Keith Collins Chairman of the Board	<u>April 29, 2005</u> Date