

United States Department of Agriculture TO: Board of Directors

Federal Crop Insurance Corporation

Federal Crop Insurance Corporation

FROM: Ross J. Davidson, Jr.

Manager

1400 Independence Avenue, SW Stop 0801 Washington, DC 20250-0801

SUBJECT: Board Memorandum No. 759

Docket No. CI-Hybrid Seed Price Endorsement Program Revision-04-01

For the 2005 Crop Year

There is submitted for your consideration the subject docket authorizing or not authorizing Docket No. CI-Hybrid Seed Price Endorsement Program Revision-04-01 for the 2005 crop year.

It is necessary for the Board of Directors to select one of the following options to either approve or disapprove Docket No. CI-Hybrid Seed Price Endorsement Program Revision-04-01.

FINAL RESOLUTION

Docket No. CI-Hybrid Seed Price Endorsement Program Revision-04-01

RESOLVED, that the Board is providing its intent to disapprove Docket No. CI-Hybrid Seed Price Endorsement Program Revision-04-01, Exhibit No. 2742, revising the Hybrid Seed Price Endorsement, on the basis that the Board has been unable to make a determination that the interests of producers are adequately protected and that the integrity of the crop insurance program is protected.

/signed/_ Byron Anderson, Secretary Federal Crop Insurance Corporation
7/29/04 Date