

United States Department of Agriculture

TO: Board of Directors

Federal Crop Insurance Corporation

Federal Crop Insurance Corporation

20250-0801

FROM: Ross J. Davidson, Jr.

Manager

1400 Independence Ave, SW Stop 0801 Washington, DC

SUBJECT: Board Memorandum No. 744

Resolution to Approve an Expanded List of Reviewers and to Enter into Contracts for Reviews by Persons Experienced as Actuaries and in

Underwriting

There is submitted for your consideration and approval a resolution to execute contracts for expert reviews of policies, plans of insurance, and related materials. These contracts would be in addition to those authorized previously.

Section 505(e) of the Federal Crop Insurance Act (Act) requires the Board to enter into contracts for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act by persons experienced as actuaries and in underwriting. Attached is a list of persons that have been determined to meet the requirements of an actuary or underwriter under the procedures approved by the Board and may be interested in entering into contracts with the Board to conduct reviews as an expert reviewer. As specific items are submitted for Board action, detailed task orders will be developed for assignment to the reviewers who have entered into a contract with the Board.

Through use of the following resolution, I recommend that: 1) the attached list of proposed expert reviewers be approved; and (2) the Manager of the Federal Crop Insurance Corporation be directed to perform the activities necessary to enter into contracts with persons or entities on the attached list.

for Reviews by Persons Experienced as Actuaries and in Underwriting Docket No.: CI-ELR-04-01

FINAL RESOLUTION

WHEREAS, Section 505(e) of the Federal Crop Insurance Act (Act) requires the Board to enter into contracts for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act by persons experienced as actuaries and in underwriting, NOW THEREFORE BE IT

RESOLVED, that the list of approved expert reviewers be amended to add Bill Smith as an underwriting reviewer.

Adopted by the Board of Direct	etors on: <u>2-27-2004</u>	
	/signed/	3-3-2004
	Byron Anderson Secretary	Date
	Federal Crop Insurance Corporation	
[SEAL]		
Approved by:		
/ 1/	2.2.2004	
/signed/ Keith Collins	3-3-2004 Date	
Chairman of the Board	Date	
Attachments		

Attachment: Board Memorandum 744 February 13, 2004

Proposed Expert Reviewers

Bill Smith	Underwriter
------------	-------------