



United States
Department of
Agriculture

Federal Crop
Insurance
Corporation

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TO: Board of Directors
Federal Crop Insurance Corporation

FROM: Ross J. Davidson, Jr.
Manager

SUBJECT: Board Memorandum No. 779
Docket No. CI - Group Risk Income Protection Expansion -04-02
Expansion of the Group Risk Income Protection (GRIP) Plan of Insurance.

There is submitted for your consideration the subject docket, which authorizes Group Risk Income Protection (GRIP) expansion for corn and soybeans beginning with the 2005 crop year to all states and counties currently approved for the Group Risk Plan (GRP) for corn and soybeans and for any additional counties in which GRP corn and soybeans is offered in the future.

GRIP was initially a 508(h) product and is now owned and maintained by FCIC. Under section 508(a) of the Federal Crop Insurance Act (Act), the Board has the authority to provide insurance or offer reinsurance to insurers for plans of insurance if sufficient actuarial data are available. Since GRIP for corn and soybeans will be only offered in areas where GRP is offered, sufficient actuarial information is available for this expansion.

It is necessary for the Board of Directors to select one of the following options to either approve or disapprove Docket No. CI - Group Risk Income Protection Expansion -04-02.

